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|  <p>LBP RESOURCES AND DEVELOPMENT CORPORATION 24TH Floor LBP Plaza 1598 M.H Del Pilar cor. Dr. J. Quintos St. Malate Manila</p> | ADMINISTRATIVE MANUAL | Class Code: D |
| | Chapter 18: Signing Authority | Reference Code: |
| Revision Number: | | 00 |
| Date: Effective | | Nov. 20, 2018 |
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The Board of Directors shall assign the approving officer for the transactions and activities undertaken by LBP Subsidiaries in the regular course of business. The Board of Directors shall also set the limit of the monetary amount each approving and signing officer can authorize for appropriation, release or disbursement to be used for operations.