



LBP Resources and Development Corp

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



31 JULY 2024

ATTY. MARIUS P. CORPUS

Chairman, Governance Commission for GOCC (GCG)

3/F BDO Towers (formerly Citibank Center)

8741 Paseo de Roxas, Makati City, Philippines 1226

Dear **Chairman Corpus**,

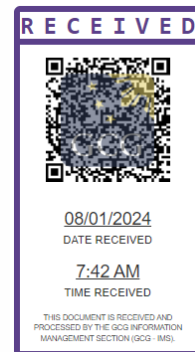
In accordance with the Section 7 "Submission of Quarterly Monitoring Report" of GCG Memorandum Circular no. 2024-01 "Enhanced Performance Evaluation System (PES) for GOCC Sector", LBRDC hereby submits the PES Form 4 "Quarterly Monitoring Report" for the 2nd Quarter of CY 2024.

Thank you.

Very truly yours,

COL. RICARDO C. JULIANO, CPA PA (MNSA) (Res.)

President and CEO



LBP RESOURCES AND DEVELOPMENT CORPORATION

Objective/Measure		Formula	Weight	Rating System	Annual Target	As of June 30, 2024	
SO 1	Provide High Quality Workmanship					Target	Actual
SM 1	Number of Projects completed on-time	Actual number of projects completed on-time	15%	(Actual/Target) x Weight	16	8	8
SM 2	Number of Manpower Service Agreement established	Actual number of manpower service Agreements for at least seven (7) months	5%	(Actual/Target) x Weight	9	9	14
		Actual number of manpower service Agreements for at less than seven (7) months	5%	(Actual/Target) x Weight	4	4	2
SM 3	Percentage of occupancy on the Leasable Space on the Ecozone	Occupied Area/Leasable Area	10%	(Actual/Target) x Weight	90%	90%	93.89%
SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual/Target) x Weight	600	300	400
SM 5	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%	(Actual/Target) x Weight	90% respondents gave LBRDC at least satisfactory rating	Ongoing collection of data from the respondents	Ongoing collection of data from the respondents
SO 2	Increase Profitability and Optimize Use of Resources						
SM 6	EBITDA	Total Comprehensive Income + Interest + Tax + Depn. + Amort.	10%	(Actual/Target) x Weight	P 85.065 million	P 42.53 million	P 41.24 million
SM 7	Strengthen Return on Equity	Total Comprehensive Income/ Stockholders' Equity	10%	(Actual/Target) x Weight	10%	10%	8%

SM 8	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	45%	42%
SO 3	Enhance Management and Information System						
SM 9	Implementation of IT Projects	Actual accomplishment	5%	All or nothing	Board Approved ISSP as submitted to DICT	Ongoing Formulation of the ISSP	Ongoing Formulation of the ISSP
SO 4	Enhance Existing Processes at Par with Industry						
SM 10	Implement Quality Mgt. System	Actual accomplishment	5%	All or nothing	ISO 9001:2015 ISO Recertification	-	-
SM 11a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute Number	5%	All or nothing	100%	100%	100%
SM 11b	Percentage of personnel issued with Personnel Protective Equipment (e.g. Hard Hat, Safety Shoes, Safety Vest)	Absolute Number	5%	All or nothing	100%	100%	100%
SO 5	Enhance HR and Development Program						
SM 12	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Board approved Competency Framework	Ongoing Formulation of Competency Framework	Ongoing Formulation of Competency Framework
		Actual accomplishment	5%	All or nothing	Establishment of Baseline based on Board approved Competency Framework	-	-

Prepared by:

Jan Carlo L. Libiran
Officer in Charge, PMMS

Approved by:

Ricardo C. Juliano
President and CEO