



## **LBP Resources and Development Corporation**

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

**BS EN ISO 9001:2015**



April 30, 2024

**ATTY. MARIUS P. CORPUS**

Chairman, Governance Commission for GOCC (GCG)

3/F BDO Towers (formerly Citibank Center)

8741 Paseo de Roxas, Makati City, Philippines 1226

Dear **Chairman Corpus**,

In accordance with the Section 7 "Submission of Quarterly Monitoring Report" of GCG Memorandum Circular no. 2023-01 "Performance Evaluation System for GOCC Sector", LBRDC hereby submits the PES Form 4 "Quarterly Monitoring Report" for the 1<sup>st</sup> Quarter of CY 2024.

Thank you.

Very truly yours,

  
**COL. RICARDO C. JULIANO, CPA MNSA PA (RES)**  
President and CEO

**LBP RESOURCES AND DEVELOPMENT CORPORATION**

Objective/Measure		Formula	Weight	Rating System	Annual Target	As of March 31, 2024	
SO 1	<b>Provide High Quality Workmanship</b>					Target	Actual
SM 1	Number of Projects completed on-time	Actual number of projects completed on-time	15%	(Actual/Target) x Weight	16	4	3
SM 2	Number of Manpower Service Agreement established	Actual number of manpower service Agreements for at least seven (7) months	5%	(Actual/Target) x Weight	9	9	11
		Actual number of manpower service Agreements for at less than seven (7) months	5%	(Actual/Target) x Weight	4	1	1
SM 3	Percentage of occupancy on the Leasable Space on the Ecozone	Occupied Area/Leasable Area	10%	(Actual/Target) x Weight	90%	90%	90%
SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual/Target) x Weight	600	150	19
SM 5	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%	(Actual/Target) x Weight	90% respondents gave LBRDC at least satisfactory rating	Ongoing collection of data from the respondents	Ongoing collection of data from the respondents
SO 2	<b>Increase Profitability and Optimize Use of Resources</b>						
SM 6	EBITDA	Total Comprehensive Income + Interest + Tax + Depn. + Amort.	10%	(Actual/Target) x Weight	P 85.065 million	P 21.265 million	P 37.60 million
SM 7	Strengthen Return on Equity	Total Comprehensive Income/ Stockholders' Equity	10%	(Actual/Target) x Weight	10%	10%	16%



SM 8	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	22.5%	14%
<b>SO 3</b>	<b>Enhance Management and Information System</b>						
SM 9	Implementation of IT Projects	Actual accomplishment	5%	All or nothing	Board Approved ISSP as submitted to DICT	Ongoing Formulation of the ISSP	Ongoing Formulation of the ISSP
<b>SO 4</b>	<b>Enhance Existing Processes at Par with Industry</b>						
SM 10	Implement Quality Mgt. System	Actual accomplishment	5%	All or nothing	ISO 9001:2015 ISO Recertification	-	-
SM 11a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute Number	5%	All or nothing	100%	100%	100%
SM 11b	Percentage of personnel issued with Personnel Protective Equipment (e.g. Hard Hat, Safety Shoes, Safety Vest)	Absolute Number	5%	All or nothing	100%	100%	100%
<b>SO 5</b>	<b>Enhance HR and Development Program</b>						
SM 12	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Board approved Competency Framework	Ongoing Formulation of Competency Framework	Ongoing Formulation of Competency Framework
		Actual accomplishment	5%	All or nothing	Establishment of Baseline based on Board approved Competency Framework	-	-

Prepared by:

**Jan Carlo L. Libiran**  
Officer in Charge, PMMS

Approved by:

**Ricardo C. Juliano**  
President and CEO