

LBP RESOURCES AND DEVELOPMENT CORPORATION
MONITORING REPORT OF PERFORMANCE TARGETS – CY 2023

Objective/Measure		Formula	Weight	Rating System	Target 2023	As 3 rd Quarter CY 2023	
SO 1	Provide High Quality Workmanship						
SM 1	Number of Projects Completed on time	Actual number of projects completed on time	10%	(Actual/Target) X Weight	13	10	
SM 2	Number of Manpower Service Agreement Established	Actual no. of Manpower Service Agreements	10%	(Actual/Target) X Weight	9	10	
SM 3	Number of Ecozone Locators retained	Actual no. of Ecozone Locators agreement	10%	(Actual/Target) X Weight	22	22	
SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual/Target) X Weight	Baseline Data	282	
SM 5	Percentage of Satisfied Customers	Total number of respondents w/c gave at least Satisfactory rating/ total no. of respondents	5%	(Actual/Target) X Weight) 0% = if less than 80%	90% of respondents gave LBRDC at least satisfactory rating	Results of Survey will be given by the end of 1 st Quarter 2023	
SO 2	Increase Profitability and Optimize Use of Resources						
SM 6	EBITDA	Total comprehensive Income + Interest + Tax + Deprn. + Amort.	10%	Actual/Target) X Weight)	97.69 million	P 27.71 million	
SM 7	Return on Equity	Net Income/ Stockholders' Equity	10%	Actual/Target) X Weight)	9%	3%	

SM 8	Budget Utilization Rate	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	70%
SO 3	Enhance Management and Information System					
SM 9	Number of Vital Processes Automated	Actual no. of processes automated	5%	All or nothing	Full Roll-out of One Automated System	Full Roll Out of Automated System by December 2023
SO 4	Build Strong Alliances with Suppliers					
SM 10	Number of Strategic Tie-ups with Key Suppliers	Actual Number of Strategic Tie-ups with Key Suppliers	5%	(Actual/Target) x Weight	7	7
SO 5	Enhance Existing Processes at Par with Industry					
SM 11	Implement Quality Management System	Actual accomplishment	5%	All or nothing	Passed surveillance audit 2	Surveillance Audit no. 2 will be conducted on December 2023
SM 12a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute number	5%	All or nothing	100%	100%
SM 12b	Percentage of personnel issued with Personal Protective Equipment (e.g. Hard Hat, Safety Shoes, Safety Vest)	Absolute number	5%	All or nothing	100%	100%
SO 6	Enhance HR and Development Program					
SM 13	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Improve Competency Baseline of the Organization	Competency Assessment will be done by the first quarter of CY 2024
TOTAL RATING		100%				

1/Annualized

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