



LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015

A PEZA Accredited Corporation



April 28, 2023

JUSTICE ALEX L. QUIROS (Ret.)

Chairman, Governance Commission for GOCC (GCG)

3/F BDO Towers (formerly Citibank Center)

8741 Paseo de Roxas, Makati City, Philippines 1226

Dear **Chairman Quiroz**,

In accordance with the Section 7 "Submission of Quarterly Monitoring Report" of GCG Memorandum Circular no. 2023-01 "Performance Evaluation System for GOCC Sector", LBRDC hereby submits the PES Form 4 "Quarterly Monitoring Report" for the 1st Quarter of CY 2023.

Thank you.

Very truly yours,

COL. RICARDO C. JULIANO, CPA MNSA PA (RES)

President and CEO

LBP RESOURCES AND DEVELOPMENT CORPORATION (LBRDC)

	Component					Annual Target	[1st] Quarter	
	Strategic Objective (SO)/ Strategic Measure(SM)		Formula	Weight	Rating System		Target	Actual
STAKEHOLDERS	SO 1	Provide High Quality Workmanship						
	SM 1	Number of Projects Completed on time	Actual number of projects completed on time	15%	(Actual/Target) X Weight	13	3	4
	SM 2	Number of Manpower Service Agreement Established	Actual no. of Manpower Service Agreements	10%	(Actual/Target) X Weight	9	7	10
	SM 3	Number of Ecozone Locators retained	Actual no. of Ecozone Locators agreement	10%	(Actual/Target) X Weight	22	22	24
	SM 4	Number of Accounts appraised and accepted by Clients	Actual no. of accounts appraised and accepted by the client	5%	(Actual/Target) X Weight	Baseline Data	Baseline Data	102
	SM 5	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%	(Actual/Target) x Weight	90% respondents gave LBRDC at least satisfactory rating	Survey will be conducted by the 4 th Quarter of CY 2023	Survey will be conducted by the 4 th Quarter of CY 2023
	Sub-total			45%				

PES Form 4
1st Quarter Monitoring Report CY 2023

	Component					Annual Target	[1st] Quarter	
	Strategic Objective (SO)/ Strategic Measure(SM)		Formula	Weight	Rating System		Target	Actual
FINANCIAL	SO 2	Increase Profitability and Optimize Use of Resources						
	SM 6	EBITDA	Total comprehensive Income + Interest + Tax + Depn. + Amort.	10%	Actual/Target) X Weight)	P 97.69 million	P 24.42 million	P 12.77 million
	SM 7	Return on Equity	Net Income/ Stockholders' Equity	10%	Actual/Target) X Weight)	9%	9%	4%
	SM 8	Budget Utilization Rate	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	5%	(Actual/Target) x Weight	90%	22.50%	25%
	Sub-total			25%				
INTERNAL	SO 3	Enhance Management and Information System						
	SM 9	Number of Vital Processes Automated	Actual no. of processes automated	5%	All or nothing	Full Roll-out of One Automated System	System is targeted to be fully roll - out by December 2023	System is targeted to be fully roll - out by December 2023

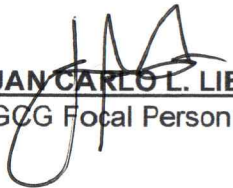
PES Form 4
1st Quarter Monitoring Report CY 2023

	Component				Annual Target	[1st] Quarter	
	Strategic Objective (SO)/ Strategic Measure(SM)		Formula	Weight	Rating System	Target	Actual
	SO 4	Build Strong Alliances with Suppliers					
	SM 10	Number of Strategic Tie-ups with Key Suppliers	Actual Number of Strategic Tie-ups with Key Suppliers	5%	(Actual/Target) x Weight	7	7
	SO 5	Enhance Existing Processes at Par with Industry					
	SM 11	Implement Quality Management System	Actual accomplishment	5%	All or nothing	Passed surveillance audit 2	Surveillance Audit 2 will be conducted on December 2022
	SM 12a	No. of Site Personnel (e.g. Engineers, Foreman, Laborers) who attended Health and Safety Training	Absolute number	5%	All or nothing	100%	All Site Personnel will attend the Health and Safety Training by the end of the year Site Engineers and Foremen already attended the Occupational Safety Training and was cascade to the construction workers during toolbox meetings.

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1st Quarter Monitoring Report CY 2023

	Component					Annual Target	[1st] Quarter	
	Strategic Objective (SO)/ Strategic Measure(SM)		Formula	Weight	Rating System		Target	Actual
	SM 12b	Percentage of personnel issued with Personal Protective Equipment (e.g. Hard Hat, Safety Shoes, Safety Vest)	Absolute number	5%	All or nothing	100%	100%	100%
	Sub-total			25%				
LEARNING	SO 6	Enhance HR and Development Program						
	SM 13	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Improve Competency Baseline of the Organization	Competency Assessment will be conducted by December 2023	Some of the Organic Employees have attended Training and Seminars in 1 st Quarter of CY 2023 to enhance competency.
	Sub-total			5%				
	TOTAL			100%				

Prepared by:


JAN CARLO L. LIBIRAN
GCG Focal Person

Approved by:


RICARDO C. JULIANO, MNSA
President and CEO