

LBP RESOURCES AND DEVELOPMENT CORPORATION
MONITORING REPORT OF PERFORMANCE TARGETS – CY 2022

Objective/Measure	Formula	Weight	Rating System	Baseline 2019	Baseline 2020	Target 2021	Target 2022	1 st Qtr	2 nd Qtr.	3 rd Qtr	4 th Qtr	
SO 1	Provide High Quality Workmanship											
SM 1	Number of Projects completed on-time Construction Renovation	Actual number of projects completed on-time	12.5% 17.5%	(Actual/Target) x Weight	4 35	Unverifiable Unverifiable	3 21	2 13	0 4	0 4	0 15	
SM 2	Number of Manpower Service Agreement established	Actual number of manpower service Agreements	10%	(Actual/Target) x Weight	4	7	6	7	7	1	0	
SM 3	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%-	(Actual/Target) x Weight	90%	90%	90% respondents gave LBRDC at least satisfactory rating	90% respondents gave LBRDC at least satisfactory rating	N/A	N/A	N/A	
SO 2	Increase Profitability and Optimize Use of Resources											
SM 4	a.) EBITDA	Total Comprehensive Income + Interest + Tax + Depri. + Amort.	10%	(Actual/Target) x Weight	103.57	87.08	75.45	P 72.65 million	21.044 million	39.303 million	94.472 million	
	b.) Construction Margin/Profit (Absolute Amount)	Income from Construction	5%	(Actual/Target) x Weight	N/A	N/A	N/A	P 43.57 million	10.970 million	15.740 million	35.275 million	
SM 5	Strengthen Return on Equity 1/	Total Comprehensive Income/ Stockholders' Equity	10%	(Actual/Target) x Weight	12%	7.25%	9%	8%	9%	8%	11%	
SM 6	Total Disbursements / DBM – Approved or Board – Approved COB (both net of PS Cost)	Total Disbursements / DBM – Approved or Board – Approved COB	5%	(Actual/Target) x Weight	N/A	N/A	N/A	90%		33%	59%	

		(both net of PS Cost)										
SO 3	Enhance Management and Information System											
SM 6	Number of Vital Processes Automated	Actual no. of processes automated	5%	All or nothing	N/A	Full Roll-out of One Automated System	Full Roll-out of One Automated System	Full Roll-out of One Automated System	N/A	N/A	N/A	
SO 4	Build Strong Alliances with Suppliers											
SM 7	Number of Strategic Tie-ups with Key Suppliers	Actual Number of Strategic Tie-ups with Key Suppliers	5%	(Actual/Target) x Weight	5	6	7	7	7	0	0	
SO 5	Enhance Existing Processes at Par with Industry											
SM 8	Implement Quality Mgt. System	Actual accomplishment	5%	All or nothing	Passed the Surveillance Audit 1	Passed the Surveillance Audit 2	ISO 9001:2015 Recertification	Passed the Surveillance Audit 1	N/A	N/A	N/A	
SM 9	Strict Occupational Health & Safety Standards	Absolute Number	5%	Zero Accident = 5% 1-5 Accidents = 2.5% More than 5 Accidents = 0% Death or permanent disability = 0%	N/A	Zero Accident	Zero Accident	Zero Accident	Zero Accident	Zero Accident	Zero Accident	
SO 6	Enhance HR and Development Program											
SM 10	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Identified competency gaps closed for 100 of targeted employees	Unverifiable	Improve Competency Baseline of the Organization	Improve Competency Baseline of the Organization	N/A	N/A	N/A	

TOTAL RATING

100%

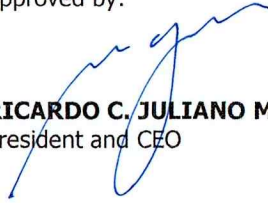
1/Annualized

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