



LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



April 28, 2022

Mr. SAMUEL G. DAGPIN

Chairman, GCG

3/F BDO Towers Paseo (*formerly Citibank Center*)

8741 Paseo de Roxas, Makati City, Philippines 1226

Dear Chairman Dagpin,

In relation with submission of the 1st Quarter Monitoring Report or Performance Scorecard for CY 2022 and its supporting documents, LBRDC is submitting herewith is the CY 2022 First Quarter Monitoring Report.

Thank you.

Very truly yours,


RICARDO C. JULIANO, MNSA

President and CEO

LBP RESOURCES AND DEVELOPMENT CORPORATION
MONITORING REPORT OF PERFORMANCE TARGETS – CY 2022

Objective/Measure		Formula	Weight	Rating System	Baseline 2019	Baseline 2020	Target 2021	Target 2022	1 st Qtr	2 nd Qtr.
SO 1	Provide High Quality Workmanship									
SM 1	Number of Projects completed on-time Construction Renovation	Actual number of projects completed on-time	12.5% 17.5%	(Actual/Target) x Weight	4 35	Unverifiable Unverifiable	3 21	2 13	0 4	
SM 2	Number of Manpower Service Agreement established	Actual number of manpower service Agreements	10%	(Actual/Target) x Weight	4	7	6	7	7	
SM 3	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%-	(Actual/Target) x Weight	90%	90%	90% respondents gave LBRDC at least satisfactory rating	90% respondents gave LBRDC at least satisfactory rating	N/A	
SO 2	Increase Profitability and Optimize Use of Resources									
SM 4	a.) EBITDA	Total Comprehensive Income + Interest + Tax + Depr. + Amort.	10%-	(Actual/Target) x Weight	103.57	87.08	75.45	28.49 million	21.044 million	
	b.) Construction Margin/Profit (Absolute Amount)	Income from Construction	10%	(Actual/Target) x Weight	N/A	N/A	N/A	20.47 million	10.970 million	
SM 5	Strengthen Return on Equity 1/	Total Comprehensive Income/ Stockholders' Equity	10%	(Actual/Target) x Weight	12%	7.25%	9%	3%	9%	
SO 3	Enhance Management and Information System									
SM 6	Number of Vital Processes Automated	Actual no. of processes automated	5%	All or nothing	N/A	Full Roll-out of One	Full Roll-out of One	Full Roll-out of One Automated System	N/A	

						Automated System	Automated System			
SO 4	Build Strong Alliances with Suppliers									
SM 7	Number of Strategic Tie-ups with Key Suppliers	Actual Number of Strategic Tie-ups with Key Suppliers	5%	(Actual/Target) x Weight	5	6	7	7	7	
SO 5	Enhance Existing Processes at Par with Industry									
SM 8	Implement Quality Mgt. System	Actual accomplishment	5%	All or nothing	Passed the Surveillance Audit 1	Passed the Surveillance Audit 2	ISO 9001:2015 Recertification	Passed the Surveillance Audit 1	N/A	
SM 9	Strict Occupational Health & Safety Standards	Absolute Number	5%	Zero Accident = 5% 1-5 Accidents = 2.5% More than 5 Accidents = 0% Death or permanent disability = 0%	N/A	Zero Accident	Zero Accident	Zero Accident	Zero Accident	
SO 6	Enhance HR and Development Program									
SM 10	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	Identified competency gaps closed for 100 of targeted employees	Unverifiable	Improve Competency Baseline of the Organization	Improve Competency Baseline of the Organization	N/A	

TOTAL RATING

100%

1/Annualized

Prepared by:

JAN CARLO L. LIBIRAN
Acting Head, AGSD/GCG Focal Person

Approved by:

RICARDO C. JULIANO MNSA
President and CEO

LBP RESOURCES AND DEVELOPMENT CORPORATION
SUPPORTING SCHEDULE TO THE 1st QUARTER MONITORING REPORT CY 2022

A. LIST OF CONSTRUCTION PROJECTS COMPLETED

None

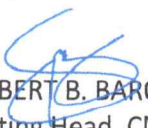
B. LIST OF RENOVATION PROJECTS COMPLETED

1. Las Piñas Branch Renovation
2. Surigao Branch Renovation
3. Sorsogon Branch Renovation
4. Ubay Agrihub Fit-out

C. NUMBER OF STRUCURAL DEFECTS REPORTED BY THE END-USER

None

Prepared by:


JOBERT B. BARCE
Acting Head, CMD