



LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



October 22, 2021

ATTY. SAMUEL G. DAGPIN, JR.

Chairman

Governance Commission for GOCCs

3/F Citibank Center, 8741 Paseo De Roxas

Makati City

Dear Atty. Dagpin,

In compliance with Item 5 of GCG Memorandum Circular No. 2017-02, LBP Resources and Development Corporation (LBRDC) hereby transmits to the Governance Commission for GOCCs (GCG) its 3rd Quarter Monitoring Report for Performance Targets CY 2021.

Thank you and warm regards.


RICARDO C. JULIANO, MNSA

President and CEO

LBP RESOURCES AND DEVELOPMENT CORPORATION
MONITORING REPORT OF PERFORMANCE TARGETS – CY 2021

Objective/Measure		Formula	Weight	Rating System	Baseline 2018	Baseline 2019	Baseline 2020 (Recal. 1 GCG approved)	Target 2021	1 st Qtr	2 nd Qtr.	3 rd Qtr	4 th Qtr
SO 1	Provide High Quality Service											
SM 1	Number of Projects completed on-time Construction Renovation	Actual number of projects completed on-time	12.5% 17.5%	(Actual/Target) x Weight	4 37	4 35	2 23	3 21	0 3	2 8	3 9	
SM 2	Number of Manpower Service Agreement established	Actual number of manpower service Agreements	10%	(Actual/Target) x Weight	2	4	5	6	7	8	8	
SM 3	Percentage of Satisfied Customers	Total no. of respondents which gave at least Satisfactory rating/total no. of respondents	5%-	(Actual/Target) x Weight	No report submitted	90%	90% respondents gave LBRDC at least satisfactory rating	90% respondents gave LBRDC at least satisfactory rating	N/A	N/A	N/A	
SO 2	Increase Profitability and Optimize Use of Resources											
SM 4	a.) EBITDA	Total Comprehensive Income + Interest + Tax + Depn. + Amort.	10%-	(Actual/Target) x Weight	81.05	103.57	81.83	75.45	12.12	33.81	45.25	
	b.) Improve Construction Margin	NI from Const./ Total Revenue from Const.	10%	(Actual/Target) x Weight	15.13%	20%	10%	9%	10%	8%	7%	
SM 5	Strengthen Return on Equity 1/	Total Comprehensive Income/ Stockholders' Equity	10%	(Actual/Target) x Weight	9.51%	12%	9%	8%	5%	8%	7%	
SO 3	Enhance Management and Information System											
SM 6	Number of Vital Processes Automated	Actual no. of processes automated	5%	All or nothing	N/A	N/A	Full Roll-out of One Automated System	Full Roll-out of One Automated System	N/A	N/A	N/A	

SO 4 Build Strong Alliances with Suppliers												
SM 7	Number of Strategic Tie-ups with Key Suppliers	Actual Number of Strategic Tie-ups with Key Suppliers	5%	(Actual/Target) x Weight	5	5	6	7	6	6	6	
SO 5 Enhance Existing Processes at Par with Industry												
SM 8	Implement Quality Mgt. System	Actual accomplishment	5%	All or nothing	Certification under ISO 9001:2015 Standards	Passed the Surveillance Audit 1	Passed the Surveillance Audit 2	ISO 9001:2015 Recertification	N/A	N/A	N/A	
SM 9	Strict Occupational Health & Safety Standards	Absolute Number	5%	Zero Accident = 5% 1-5 Accidents = 2.5% More than 5 Accidents = 0% Death or permanent disability = 0%	N/A	N/A	Zero Accident	Zero Accident	Zero Accident	Zero Accident	Zero Accident	
SO 6 Enhance HR and Development Program												
SM 10	Percentage of Employees Meeting Required Competencies	Actual accomplishment	5%	All or nothing	13% (5 out of 40 emps met the required competencies for their respective positions)	Identified competency gaps closed for 100 of targeted employees	Improve Competency Baseline of the Organization	Improve Competency Baseline of the Organization	N/A	N/A	N/A	

TOTAL RATING

100%

1/Annualized

Prepared by:

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Acting Head, AGSD/GCG Focal Person

Recommending Approval:

RUSTICA P. LOCSIN
Finance Manager/GCG Focal Person

Approved by:

RICARDO C. JULIANO MNSA
President and CEO