

ADMINISTRATIVE MANUAL

Class Code: D
Reference Code:
OM-ADM
Revision Number:
00
Effective Date:
Nov. 20, 2018

24TH Floor LBP Plaza 1598 M.H Del Pilar cor. Dr. J. Quintos St. Malate Manila **CHAPTER 20: SIGNING AUTHORITY**

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The Board of Directors shall assign the approving officer for the transactions and activities undertaken by LBRDC in the regular course of business. The Board of Directors shall also set the limit of the monetary amount each approving and signing officer can authorize for appropriation, release, or disbursement to be used for operations.