



LBP Resources and Development Corporation

Formerly : LB (Land bank) really Development Corporation

A Subsidiary of the Land Bank of the Philippines

Executive Committee Summary of Resolutions For CY 2024

RESOLUTION NO.		PROPOSALS	ACTION	DATE
1	24-01-01	Approval of the Agenda (Mtg. no. 1, January 30, 2024)	<i>Approved as revised</i>	30-Jan-2024
2	24-01-02	Approval of the Minutes (Mtg. No. 12, December 13, 2023)	<i>Approved as revised</i>	30-Jan-2024
3	24-01-03	Matters Arising from the Minutes of December 13, 2023	<i>Noted</i>	30-Jan-2024
4	24-01-04	Management Actions from Excom Resolutions adopted at the December 13, 2023 meeting	<i>Noted</i>	30-Jan-2024
5	24-01-05	Manpower Services Project- Department of Finance	<i>Confirmed</i>	30-Jan-2024
6	24-01-06	Janitorial Services Project -National Tax Research Center	<i>Confirmed</i>	30-Jan-2024
7	24-01-07	Lease Guidelines for LBRDC's Real Estate Properties	<i>Approved for endorsement to the Board</i>	30-Jan-2024
8	24-01-08	Construction Highlights as of December 31, 2023	<i>Noted</i>	30-Jan-2024
9	24-01-09	Status of Property Management and Maintenance Services Report as of December 31, 2023	<i>Noted</i>	30-Jan-2024
10	24-01-10	Appraisal Updates as of December 31, 2023	<i>Noted</i>	30-Jan-2024
11	24-01-11	Updates on Billing and Collection	<i>Noted</i>	30-Jan-2024
12	24-01-12	Project Employees Hired and Separated as of December 31, 2023	<i>Noted</i>	30-Jan-2024
13	24-01-13	Budget for Board Development Course and Ocular Inspection at Baguio Economic Zone	<i>Approved for endorsement to the Board</i>	30-Jan-2024
14	24-01-14	Donation to K.I.D.S Foundation	<i>Disapproved</i>	30-Jan-2024
15	24-01-15	Actual Cash Flow Covering January to December 2023	<i>Noted</i>	30-Jan-2024
16	24-02-01	Approval of the Agenda (Mtg. No. 02 CY 2024 27 February 2024)	<i>Approved</i>	27-Feb-2024
17	24-02-02	Approval of the Minutes (Mtg. No. 01, CY 2024 30 January 30, 2024)	<i>Approved</i>	27-Feb-2024
18	24-02-03	Matters Arising from the Minutes of January 30, 2024 meeting	<i>Noted</i>	27-Feb-2024
19	24-02-04	Management Actions from Excom Resolutions adopted at the January 30, 2024 meeting	<i>Noted</i>	27-Feb-2024
20	24-02-05	Workers' Institute on Labor Laws Class 189	<i>Confirmed</i>	27-Feb-2024
21	24-02-06	Public Finance and Budgeting	<i>Approved</i>	27-Feb-2024
22	24-02-07	Memorandum of Understanding and Collection Sevicng Agreement with Home Development Mutual Fund (HDMF)	<i>Approved for endorsement to the Board</i>	27-Feb-2024
23	24-02-08	Construction Highlights as of January 31, 2024	<i>Noted</i>	27-Feb-2024
24	24-02-09	Status of Property Management and Maintenance Services Report as of January 31, 2024	<i>Noted</i>	27-Feb-2024
25	24-02-10	Financial Statements Report as of January 31, 2024	<i>Noted</i>	27-Feb-2024
26	24-02-11	Appraisal Updates as of January 31, 2024	<i>Noted</i>	27-Feb-2024
27	24-02-12	Updates on Billing and Collection as of January 31, 2024	<i>Noted</i>	27-Feb-2024
28	24-02-13	Project Employees Hired and Separated as of January 31, 2024	<i>Noted</i>	27-Feb-2024



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29	24-02-14	Instructions of the Committee - Actual Cash Flow covering January 31, 2024	<i>Noted</i>	27-Feb-2024
30	24-03-01	Approval of the Agenda (Mtg. No. 3 CY 2024 March 19, 2024)	<i>Approved</i>	19-Mar-2024
31	24-03-02	Approval of the Minutes (Mtg. No. 02 CY 2024 February 27, 2024)	<i>Approved as revised</i>	19-Mar-2024
32	24-03-03	Matters Arising from the Minutes of February 27, 2024 meeting	<i>Noted</i>	19-Mar-2024
33	24-03-04	Management Actions from ExeCom Resolutions adopted at the February 27, 2024 meeting	<i>Noted</i>	19-Mar-2024
34	24-03-05	Construction Highlights as of February 29, 2024	<i>Noted</i>	19-Mar-2024
35	24-03-06	Status of Property Management and Maintenance Services Department as of February 29, 2024	<i>Noted</i>	19-Mar-2024
36	24-03-07	Financial Statements Report as of February 29, 2024	<i>Noted</i>	19-Mar-2024
37	24-03-08	Appraisal Updates as of February 29, 2024	<i>Noted</i>	19-Mar-2024
38	24-03-09	Updates on Billing and Collection as of February 29, 2024	<i>Noted</i>	19-Mar-2024
39	24-03-10	Project Employees Hired and Separated as of February 29, 2024	<i>Noted</i>	19-Mar-2024
40	24-03-11	Actual Cash Flow Covering February 29, 2024	<i>Noted</i>	19-Mar-2024
41	24-03-12	Proposed Rationalization of Agenda/Terms of Reference of Committees	<i>Noted</i>	19-Mar-2024
42	24-04-01	Approval of the Agenda (Special Mtg. No. 1 CY 2024 April 04, 2024)	<i>Approved as revised</i>	4-Apr-2024
43	24-04-02	Approval of Budget for LBRDC Team Building / Training for LBRDC Employees for CY 2024	<i>Approved for endorsement to the Board</i>	4-Apr-2024
44	24-04-03	Terms of Reference of LBRDC Executive Committee	<i>Deferred</i>	4-Apr-2024
45	24-04-04	Donation to Gary B. Teves Golf Foundation, Inc.	<i>Approved</i>	4-Apr-2024
46	24-04-05	Approval of the Agenda (Mtg. No. 4, CY 2024 April 23, 2024)	<i>Approved as revised</i>	23-Apr-2024
47	24-04-06	Approval of the Minutes (Mtg. No. 3 CY 2024 March 19, 2024)	<i>Approved</i>	23-Apr-2024
48	24-04-07	Matters Arising from the Minutes of March 19, 2024 Meeting	<i>Noted</i>	23-Apr-2024
49	24-04-08	Management Actions from ExeCom Resolutions adopted at the March 19, 2024 meeting	<i>Noted</i>	23-Apr-2024
50	24-04-09	Request for Supplemental Budget for the Monthly Subscription of Starlink	<i>Approved for endorsement to the Board</i>	23-Apr-2024
51	24-04-10	Construction Highlights as of March 31, 2024	<i>Noted</i>	23-Apr-2024
52	24-04-11	Status of Property Management and Maintenance Services Department as of March 31, 2024	<i>Noted</i>	23-Apr-2024
53	24-04-12	Appraisal Updates as of March 31, 2024	<i>Noted</i>	23-Apr-2024
54	24-04-13	Updates on Billing and Collection as of March 31, 2024	<i>Noted</i>	23-Apr-2024
55	24-04-14	Project Employees Hired and Separated as of March 31, 2024	<i>Noted</i>	23-Apr-2024
56	24-04-15	Actual Cash Flow Covering March 31, 2024	<i>Noted</i>	23-Apr-2024



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57	24-04-16	Tokens Given to the Replaced/Resigned Members of the Board of Directors	<i>Noted</i>	23-Apr-2024
58	24-05-01	Approval of the Agenda (Mtg. No. 5 CY 2024, May 21, 2024)	<i>Approved</i>	21-May-2024
59	24-05-02	Approval of the Minutes (Special Mtg. No. 01, CY 2024 April 04, 2024)	<i>Approved</i>	21-May-2024
60	24-05-03	Approval of the Minutes (Mtg. No. 4 CY 2024, CY 2024 April 23, 2024)	<i>Approved</i>	21-May-2024
61	24-05-04	Matters Arising from the Minutes of April 04, and 23, 2024 Meetings	<i>Noted</i>	21-May-2024
62	24-05-05	Management Actions from ExeCom Resolutions adopted at the April 04 and 23, 2024 meetings	<i>Noted</i>	21-May-2024
63	24-05-06	Committee on Decorum and Investigation (CODI) Procedure	<i>Deferred</i>	21-May-2024
64	24-05-07	Updates on the Ecozone Management Department as of April 30, 2024	<i>Noted</i>	21-May-2024
65	24-05-08	Construction Highlights as of April 30, 2024	<i>Noted</i>	21-May-2024
66	24-05-09	Status of Property Management and Maintenance Services Report as of April 30, 2024	<i>Noted</i>	21-May-2024
67	24-05-10	Financial Statements Report as of April 30, 2024	<i>Noted</i>	21-May-2024
68	24-05-11	Appraisal Updates as of April 30, 2024	<i>Noted</i>	21-May-2024
69	24-05-12	Updates on Billing and Collection as of April 30, 2024	<i>Noted</i>	21-May-2024
70	24-05-13	Project Employees Hired and Separated as of April 30, 2024	<i>Noted</i>	21-May-2024
71	24-05-14	Instructions of the Committee - Actual Cash Flow covering April 30, 2024	<i>Noted</i>	21-May-2024
72	24-05-15	Board Resolution on the basis regarding the 10-year number of service for the awarding of token	<i>Noted</i>	21-May-2024
73	24-06-01	Approval of the Agenda (Mtg. No. 06, CY 2024, June 28, 2024)	<i>Approved</i>	28-Jun-2024
74	24-06-02	Approval of the Minutes (Mtg. No. 5 CY 2024, May 21, 2024)	<i>Approved as revised</i>	28-Jun-2024
75	24-06-03	Matters Arising from the Minutes of May 21, 2024 meeting	<i>Noted</i>	28-Jun-2024
76	24-06-04	Management Actions from ExeCom Resolutions adopted at the May 21, 2024 meeting	<i>Noted</i>	28-Jun-2024
77	24-06-05	Continuing Professional Development Program for Licensed Psychometrician	<i>Approved</i>	28-Jun-2024
78	24-06-06	Updates on the Ecozone Management Department as of May 31, 2024	<i>Noted</i>	28-Jun-2024
79	24-06-07	Construction Highlights as of May 31, 2024	<i>Noted</i>	28-Jun-2024
80	24-06-08	Status of Property Management and Maintenance Services Department as of May 31, 2024	<i>Noted</i>	28-Jun-2024
81	24-06-09	Financial Statements Report as of May 31, 2024	<i>Noted</i>	28-Jun-2024
82	24-06-10	Appraisal Updates as of May 31, 2024	<i>Noted</i>	28-Jun-2024
83	24-06-11	Updates on Billing and Collection as of May 31, 2024	<i>Noted</i>	28-Jun-2024
84	24-06-12	Project Employees Hired and Separated as of May 31, 2024	<i>Noted</i>	28-Jun-2024



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85	24-06-13	Instructions of the Committee on Actual Cash Flow covering May 31, 2024	<i>Noted</i>	28-Jun-2024
86	24-06-14	Tokens Given by Landbank and Subsidiaries to the Replaced/Resigned Board Members	<i>Noted</i>	28-Jun-2024
87	24-07-01	Approval of the Agenda (Mtg. No. 07 CY 2024, July 23, 2024)	<i>Approved</i>	23-Jul-2024
88	24-07-02	Approval of the Minutes (Mtg. No. 6 CY 2024, June 28, 2024)	<i>Approved</i>	23-Jul-2024
89	24-07-03	Matters Arising from the Minutes of June 28, 2024 Meeting	<i>Noted</i>	23-Jul-2024
90	24-07-04	Management Actions from ExeCom Resolutions adopted at the June 28, 2024 meeting	<i>Noted</i>	23-Jul-2024
91	24-07-05	Training on Parliamentary Procedures	<i>Approved</i>	23-Jul-2024
92	24-07-06	Project Finance 2024	<i>Approved</i>	23-Jul-2024
93	24-07-07	Comprehensive Internal Audit Training Workshop	<i>Approved</i>	23-Jul-2024
94	24-07-08	Updates on the Ecozone Management Department as of June 30, 2024	<i>Noted</i>	23-Jul-2024
95	24-07-09	Construction Highlights as of June 30, 2024	<i>Noted</i>	23-Jul-2024
96	24-07-10	Status of Property Management and Maintenance Services Report as of June 30, 2024	<i>Noted</i>	23-Jul-2024
97	24-07-11	Appraisal Updates as of June 30, 2024	<i>Noted</i>	23-Jul-2024
98	24-07-12	Updates on Billing and Collection as of June 30, 2024	<i>Noted</i>	23-Jul-2024
99	24-07-13	Project Employees Hired and Separated as of June 30, 2024	<i>Noted</i>	23-Jul-2024
100	24-07-14	Actual Cash Flow as of June 30, 2024	<i>Noted</i>	23-Jul-2024
101	24-07-15	Aging of Trade Receivables as of June 30, 2024	<i>Noted</i>	23-Jul-2024
102	24-07-16	Procedures of Bidding	<i>Noted</i>	23-Jul-2024
103	24-08-01	Approval of the Agenda (Mtg. No. 8, August 20, 2024)	<i>Approved as revised</i>	20-Aug-2024
104	24-08-02	Approval of the Minutes (Mtg. No. 7, July 23, 2024)	<i>Approved as revised</i>	20-Aug-2024
105	24-08-03	Matters Arising from the Minutes of July 23, 2024 meeting	<i>Noted</i>	20-Aug-2024
106	24-08-04	Management Actions from ExCom Resolutions adopted at the July 23, 2024 meeting	<i>Noted</i>	20-Aug-2024
107	24-08-05	AGAP Convention Seminar 2024	<i>Approved</i>	20-Aug-2024
108	24-08-06	Additional Retirement Fund	<i>Approved</i>	20-Aug-2024
109	24-08-07	Updates on the Ecozone Management Department as of July 31, 2024	<i>Noted</i>	20-Aug-2024
110	24-08-08	Construction Highlights as of July 31, 2024	<i>Noted</i>	20-Aug-2024
111	24-08-09	Status of Property Management and Maintenance Services Report as of July 31, 2024	<i>Noted</i>	20-Aug-2024
112	24-08-10	Appraisal Updates as of July 31, 2024	<i>Noted</i>	20-Aug-2024



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113	24-08-11	Updates on Billing and Collection as of July 31, 2024	<i>Noted</i>	20-Aug-2024
114	24-08-12	Project Employees Hired and Separated as of July 31, 2024	<i>Noted</i>	20-Aug-2024
115	24-08-13	Financial Statements Report as of July 31, 2024	<i>Noted</i>	20-Aug-2024
116	24-08-14	Actual Cash Flow Report as of July 31, 2024	<i>Noted</i>	20-Aug-2024
117	24-08-15	Aging of Trade Receivables as of July 31, 2024	<i>Noted</i>	20-Aug-2024
118	24-09-01	Approval of the Agenda (Mtg. No. 09, CY 2024, September 17, 2024)	<i>Approved as revised</i>	17-Sep-2024
119	24-09-02	Approval of the Minutes (Mtg. No. 08, CY 2024, August 20, 2024)	<i>Approved as revised</i>	17-Sep-2024
120	24-09-03	Matters Arising from the Minutes of September 17, 2024 meeting	<i>Noted</i>	17-Sep-2024
121	24-09-04	Management Actions from Excom Resolutions adopted at the August 20, 2024 meeting	<i>Noted</i>	17-Sep-2024
122	24-09-05	Updates on the Ecozone Management Department as of August 31, 2024	<i>Noted</i>	17-Sep-2024
123	24-09-06	Construction Highlights as of August 31, 2024	<i>Noted</i>	17-Sep-2024
124	24-09-07	Status of Property Management and Maintenance Services as of August 31, 2024	<i>Noted</i>	17-Sep-2024
125	24-09-08	Appraisal Updates as of August 31, 2024	<i>Noted</i>	17-Sep-2024
126	24-09-09	Updates on Billing and Collection as of August 31, 2024	<i>Noted</i>	17-Sep-2024
127	24-09-10	Project Employees Hired and Separated as of August 31, 2024	<i>Noted</i>	17-Sep-2024
128	24-09-11	Financial Statements Report as of August 31, 2024	<i>Noted</i>	17-Sep-2024
129	24-09-12	Actual Cash Flow as of August 31, 2024	<i>Noted</i>	17-Sep-2024
130	24-09-13	Aging of Receivables as of August 31, 2024	<i>Noted</i>	17-Sep-2024
131	24-09-14	PhilGuarantee Corporation's Payment to LBRDC	<i>Noted</i>	17-Sep-2024
132	24-10-01	Approval of the Agenda (Meeting No. 10 CY 2024, October 22, 2024)	<i>Approved as revised</i>	22-Oct-2024
133	24-10-02	Approval of the Minutes (Meeting No. 09 CY 2024, September 17, 2024)	<i>Approved as revised</i>	22-Oct-2024
134	24-10-03	Matters Arising from the Minutes of September 17, 2024 meeting	<i>Noted</i>	22-Oct-2024
135	24-10-04	Management Actions from Excom Resolutions adopted at the September 17, 2024 Meeting	<i>Noted</i>	22-Oct-2024
136	24-10-05	Authority to Sign the MOA between LBRDC and PNOC for the Solar Project	<i>Approved for endorsement to the Board</i>	22-Oct-2024
137	24-10-06	Updates on the Ecozone Management Department as of September 30, 2024	<i>Noted</i>	22-Oct-2024
138	24-10-07	Construction Highlights as of September 30, 2024	<i>Noted</i>	22-Oct-2024
139	24-10-08	Status of Property Management and Maintenance Services as of September 30, 2024	<i>Noted</i>	22-Oct-2024
140	24-10-09	Appraisal Updates as of September 30, 2024	<i>Noted</i>	22-Oct-2024
141	24-10-10	Updates on Billing and Collection as of September 30, 2024	<i>Noted</i>	22-Oct-2024



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142	24-10-11	Project Employees Hired and Separated as of September 2024	<i>Noted</i>	22-Oct-2024
143	24-10-12	Financial Statements Report as of September 30, 2024	<i>Noted</i>	22-Oct-2024
144	24-10-13	Actual Cash Flow Covering September 30, 2024	<i>Noted</i>	22-Oct-2024
145	24-10-14	Aging of Trade Receivables as of September 30, 2024	<i>Noted</i>	22-Oct-2024
146	24-10-15	Update on PhilGuarantee Corporation's Payment to LBRDC	<i>Noted</i>	22-Oct-2024
147	24-11-01	Approval of the Agenda (Meeting No. 11 CY 2024, November 19, 2024)	<i>Approved as revised</i>	19-Nov-2024
148	24-11-02	Approval of the Minutes (Meeting No. 10 CY 2024, October 22, 2024)	<i>Approved as revised</i>	19-Nov-2024
149	24-11-03	Matters Arising from the Minutes of October 22, 2024 Meeting	<i>Noted</i>	19-Nov-2024
150	24-11-04	Management Actions from ExeCom Resolutions adopted at the October 22, 2024 meeting	<i>Noted</i>	19-Nov-2024
151	24-11-05	Fund Realignment and Additional Budget Request- COB 2024	<i>Approved for endorsement to the Board</i>	19-Nov-2024
152	24-11-06	Corporate Giveaways for CY 2024	<i>Deferred</i>	19-Nov-2024
153	24-11-07	Certification Course for Government Energy Managers	<i>Approved</i>	19-Nov-2024
154	24-11-08	Training for Pollution Control Officer	<i>Approved</i>	19-Nov-2024
155	24-11-09	GAD Plans and Budget 2025	<i>Deferred</i>	19-Nov-2024
156	24-11-10	Updates on the Construction Management Manual	<i>Approved for endorsement to the Board</i>	19-Nov-2024
157	24-11-11	Updates on the Ecozone Management Department as of October 31, 2024	<i>Noted</i>	19-Nov-2024
158	24-11-12	Construction Highlights as of October 31, 2024	<i>Noted</i>	19-Nov-2024
159	24-11-13	Status of Property Management and Maintenance Services as of October 31, 2024	<i>Noted</i>	19-Nov-2024
160	24-11-14	Appraisal Updates as of October 31, 2024	<i>Noted</i>	19-Nov-2024
161	24-11-15	Updates on Billing and Collection as of October 31, 2024	<i>Noted</i>	19-Nov-2024
162	24-11-16	Project Employees Hired and Separated as of October 31, 2024	<i>Noted</i>	19-Nov-2024
163	24-11-17	Financial Statements Report as of October 31, 2024	<i>Noted</i>	19-Nov-2024
164	24-11-18	Corporate Social Responsibility -Pasko ng Paslit 2	<i>Approved for endorsement to the Board</i>	19-Nov-2024
165	24-11-19	Actual Cash Flow Covering October 31, 2024	<i>Noted</i>	19-Nov-2024
166	24-11-20	Aging of Trade Receivables as of October 31, 2024	<i>Noted</i>	19-Nov-2024
167	24-11-21	Approval of the Agenda (Special Mtg. No. 2 CY 2024 November 26, 2024)	<i>Approved</i>	26-Nov-2024
168	24-11-22	Corporate Giveaways for CY 2024	<i>Approved for endorsement to the Board</i>	26-Nov-2024
169	24-11-23	GAD Plans and Budget 2025	<i>Deferred</i>	26-Nov-2024
170	24-11-24	Information System Strategic Plan 2025-2027	<i>Approved for endorsement to the Board</i>	26-Nov-2024
171	24-11-25	List of Participants in the Corporate Social Responsibility for CY 2024	<i>Noted</i>	26-Nov-2024



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172	24-11-26	Performance Evaluation Scorecard for CY 2024	<i>Noted</i>	26-Nov-2024
173	24-12-01	Approval of the Agenda (Special Meeting No. 02 CY 2024, November 26, 2024)	<i>Approved</i>	2-Dec-2024
174	24-12-02	GAD Plans and Budget 2025	<i>Approved for endorsement to the Board</i>	2-Dec-2024

Prepared by: Jennelyn S. Algado

Secretariat