



## LBP Resources and Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



### LBP Resources and Development Corporation Revised Corporate Operating Budget For the calendar year ending December 31, 2025

2025

#### PERSONNEL SERVICES

Salaries, Wages & Allowances	54,099,826.20
Overtime Services	4,327,986.10
GSIS/SSS Contributions	6,491,979.14
PhilHealth Contributions	1,352,495.66
Pag-IBIG Contributions	309,600.00
Personnel Economic Relief Allowance	2,568,000.00
Uniform Allowance	868,000.00
Representation Allowance	996,000.00
Transportation Allowance	864,000.00
Communication Allowance	360,000.00
Provident/Retirement Fund	6,033,362.58
Directors & Committee Members Fees	5,193,600.00
Employee Benefits	12,342,618.20

---

<b>Sub-total</b>	<b>95,807,467.87</b>
------------------	----------------------

---

#### MAINTENANCE & OTHER OPERATING EXPENSES (MOOE)

Taxes, Licenses & Fees	11,018,955.28
Depreciation Expense	8,774,109.57
Business Development Expense	5,774,830.00
Stationery & Supplies Expense	1,200,000.00
Semi-expendable Properties	4,088,500.00
Travel & Transportation Expense	2,231,560.00
Representation & Entertainment	2,000,000.00
Insurance Expense	5,288,162.86
Communication/Internet Subscription Expense	1,597,880.00
Security Services	6,999,960.00
Janitorial Services	105,000.00
Water Expense	75,000.00
Electricity Expense	303,000.00
Repairs and Maintenance	2,895,000.00
Audit Fee	1,100,000.00
Advertising Expense	191,477.00
Fuel, Oil & Lubricants	1,188,000.00
Rental Expense	1,173,480.00
Seminar & Training Expense	2,500,000.00
Bank Charges	692,500.00
Directors & Officers Reimbursement	3,474,000.00
Amortization Expense	4,079,341.31
Major Events and Conventions Expenses (GAD)	12,060,386.92
Other Maintenance & Operating Expenses	5,057,200.00

---

<b>Sub-total</b>	<b>83,868,342.94</b>
------------------	----------------------

---

<b>TOTAL CORPORATE OPERATING BUDGET</b>	<b>179,675,810.81</b>
---	-----------------------

---





## LBP Resources and Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015




### Capital Outlay

Office and IT Equipment	600,000.00
Digitalization Projects (Computer Softwares)	16,100,000.00
Naga Retrofitting Project	61,000,000.00
SEZ Improvements	143,457,480.40
<b>TOTAL</b>	<b>221,157,480.40</b>

Prepared by:

  
**OLIVE S. RAMAL**  
Asst. Manager, Finance

Approved by:

  
**RICARDO C. JULIANO**  
President and CEO