



LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015

A PEZA Accredited Corporation



CORPORATE OPERATING BUDGET

CALENDAR YEAR 2023

Personal Services (PS)

	2023
Salaries, Wages & Allowances	45,074,955.29
Employee Benefits	13,081,041.75
PERA	2,032,800.00
GSIS Premium Contribution	5,111,644.71
SSS & EC Premium Contribution	1,228,500.00
PHIC Contribution	2,399,610.57
Travel Allowance	660,000.00
Pag-IBIG Premium Contribution	230,160.00
Representation Allowance	792,000.00

Sub-total

70,610,712.32

Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees	8,115,155.90
Depreciation	3,206,000.06
Business Development Expense	240,000.00
Stationery & Sup. Exp. - Non Accountable Forms	913,146.40
Stationery & Sup. Exp. - Accountable Forms	187,276.00
Travel and Transportation Expense	110,000.00
Representation & Entertainment Expense	365,000.00
Insurance Exp.	3,193,456.18
Telephone Expenses	843,600.00
Security	181,800.00
Janitorials	181,800.00
Water Expense	780,000.00
Electricity Expense	1,200,000.00
Repairs & Maintenance	3,000,000.00
Audit Fee	605,000.00
Advertising Expense	44,000.00
Fuel, Oil & Lubricants	500,000.00
Rental Expense	4,828,516.21
Seminar & Training Expense	2,200,000.00
Membership Dues & Fees	150,000.00
Bank Charges	187,836.00
Other General Services	6,228,000.00
Directors & Corp. Officers Reimbursement	3,606,000.00

Directors & Committee Members' Fees
Amortization Expense

3,506,400.00
150,000.00

Sub-total

44,522,986.76

TOTAL CORPORATE OPERATING BUDGET

115,133,699.08

Prepared by:


Rustica P. Locsin
Finance Manager

Approved by:


RICARDO C. JULIANO
President and CEO