



LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015

A PEZA Accredited Corporation



CORPORATE OPERATING BUDGET **CALENDAR YEAR 2022**

Personal Services (PS)

	TOTAL
Salaries, Wages & Allow. - Regular	35,252,771.93
Salaries, Wages & Allow. - Contractual	9,984,182.80
Employee Benefits	11,410,481.14
PERA	1,486,800.00
SSS & EC Premium Contribution	2,335,902.00
PHIC Contribution	1,172,180.43
Travel Allowance	600,000.00
Pag-IBIG Premium Contribution	119,940.00
Representation Allowance	732,000.00

Sub-total

63,094,258.30

Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees	5,888,994.28
Depreciation	3,383,493.67
Extraordinary & Miscellaneous-BDE	980,000.00
Stationery & Sup. Exp. - Non Accountable Forms	324,000.00
Stationery & Sup. Exp. - Accountable Forms	323,980.80
Travel and Transportation Expense	40,862.50
Representation & Entertainment Expense	167,200.00
Insurance Exp.	354,718.74
Telephone Expenses	569,388.00
Security	3,988,400.00
Janitorials	306,000.00
Water Expense	132,000.00
Electricity Expense	4,226,000.00
Repairs & Maintenance	3,753,000.00
Audit Fee	696,698.44
Advertising Expense	41,000.00
Fuel, Oil & Lubricants	130,680.00
Rental Expense	2,932,806.14
Subscription	14,400.00
Seminar & Training Expense	1,890,000.00
Membership Dues & Fees	47,000.00



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Professional Fee	150,000.00
Bank Charges	187,836.00
Miscellaneous Exp.	55,000.00
Fines, penalty and Other Charges	2,585,561.46
Other Employees Benefits (Flu Vaccines - GAD related Opex)	557,400.00
Other Maintenance & Operating Expenses	1,386,000.00
Directors & Corp. Officers Reimbursement	2,286,000.00
Donations	80,000.00
Directors & Committee Members' Fees	2,301,600.00
Amortization Expense	44,764.76
Sub-total	39,824,784.78
TOTAL CORPORATE OPERATING BUDGET	102,919,043.08

Prepared by:


Rustica P. Locsin
Finance Manager

Approved by:


RICARDO C. JULIANO
President and CEO

Rustica P. Locsin
Finance Manager

LBP RESOURCES AND DEVELOPMENT CORPORATION
CORPORATE OPERATING BUDGET
 CALENDAR YEAR 2022

Personal Services (PS)

	BR NO. 21-09-14	BR NO. 22-04-10 CPCS Implementation	BR NO. 22-04-13	BR NO. 22-04-17 BIR LOA CY 2017	BR NO. 22-06-02 ISO
Salaries, Wages & Allow. - Regular	24,060,875.32	35,252,771.93			
Salaries, Wages & Allow. - Contractual	3,808,228.56	4,984,744.80			
Employee Benefits	8,024,125.78	9,698,481.14			
PERA	1,293,600.00	1,486,800.00			
SSS & EC Premium Contribution	1,515,675.60	1,984,752.00			
PHIC Contribution	852,694.36	1,041,365.43			
Travel Allowance	558,000.00	600,000.00			
Pag-IBIG Premium Contribution	87,840.00	99,540.00			
Representation Allowance	600,000.00	732,000.00			
Sub-total	40,801,039.61	55,880,455.30	-	-	-

Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees	5,888,994.28	5,888,994.28			
Depreciation	3,383,493.67	3,383,493.67			
Extraordinary & Miscellaneous-BDE	980,000.00	980,000.00			
Stationery & Sup. Exp. - Non Accountable Forms	324,000.00	324,000.00			
Stationery & Sup. Exp. - Accountable Forms	323,980.80	323,980.80			
Travel and Transportation Expense	40,862.50	40,862.50			
Representation & Entertainment Expense	167,200.00	167,200.00			
Insurance Exp.	354,718.74	354,718.74			
Telephone Expenses	569,388.00	569,388.00			
Security	488,400.00	488,400.00			
Janitorials	306,000.00	306,000.00			
Water Expense	132,000.00	132,000.00			
Electricity Expense	726,000.00	726,000.00			
Repairs & Maintenance	753,000.00	753,000.00			
Audit Fee	696,698.44	696,698.44			
Advertising Expense	41,000.00	41,000.00			
Fuel, Oil & Lubricants	130,680.00	130,680.00			
Rental Expense	2,932,806.14	2,932,806.14			
Subscription	14,400.00	14,400.00			
Seminar & Training Expense	890,000.00	890,000.00			80,000.00
Membership Dues & Fees	47,000.00	47,000.00			
Professional Fee	150,000.00	150,000.00			
Bank Charges	187,836.00	187,836.00			
Miscellaneous Exp.	55,000.00	55,000.00			
Fines, penalty and Other Charges				2,585,561.46	
Other Employees Benefits (Flu Vaccines - GAD related Opex)			145,800.00		
Other Maintenance & Operating Expenses					
Directors & Corp. Officers Reimbursement	2,286,000.00	2,286,000.00			
Donations					
Directors & Committee Members' Fees	2,301,600.00	2,301,600.00			
Amortization Expense	44,764.76	44,764.76			
Sub-total	24,215,823.32	24,215,823.32	145,800.00	2,585,561.46	80,000.00
TOTAL CORPORATE OPERATING BUDGET	65,016,862.93	80,096,278.62	145,800.00	2,585,561.46	80,000.00

Prepared by:


Rustica P. Locsin
 Finance Manager

LBP RESOURCES AND DEVELOPMENT CORPORATION
CORPORATE OPERATING BUDGET
 CALENDAR YEAR 2022


Personal Services (PS)

	BR NO. 22-10-13 ISO	BR NO. 22-12-02	BR NO. 22-12-11	BR NO. 22-12-35	BR NO. 22-12-17	TOTAL
Salaries, Wages & Allow. - Regular						35,252,771.93
Salaries, Wages & Allow. - Contractual						9,984,182.80
Employee Benefits			1,178,000.00	534,000.00		11,410,481.14
PERA						1,486,800.00
SSS & EC Premium Contribution						2,335,902.00
PHIC Contribution						1,172,180.43
Travel Allowance						600,000.00
Pag-IBIG Premium Contribution						119,940.00
Representation Allowance						732,000.00
Sub-total	-	-	1,178,000.00	534,000.00	-	63,094,258.30


Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees						5,888,994.28
Depreciation						3,383,493.67
Extraordinary & Miscellaneous-BDE						980,000.00
Stationery & Sup. Exp. - Non Accountable Forms						324,000.00
Stationery & Sup. Exp. - Accountable Forms						323,980.80
Travel and Transportation Expense						40,862.50
Representation & Entertainment Expense						167,200.00
Insurance Exp.						354,718.74
Telephone Expenses						569,388.00
Security						3,988,400.00
Janitorials						306,000.00
Water Expense						132,000.00
Electricity Expense						4,226,000.00
Repairs & Maintenance						3,753,000.00
Audit Fee						696,698.44
Advertising Expense						41,000.00
Fuel, Oil & Lubricants						130,680.00
Rental Expense						2,932,806.14
Subscription						14,400.00
Seminar & Training Expense	40,000.00					1,890,000.00
Membership Dues & Fees						47,000.00
Professional Fee						150,000.00
Bank Charges						187,836.00
Miscellaneous Exp.						55,000.00
Fines, penalty and Other Charges						2,585,561.46
Other Employees Benefits (Flu Vaccines - GAD related Opex)						557,400.00
Other Maintenance & Operating Expenses						1,386,000.00
Directors & Corp. Officers Reimbursement						2,286,000.00
Donations		50,000.00			30,000.00	80,000.00
Directors & Committee Members' Fees						2,301,600.00
Amortization Expense						44,764.76
Sub-total	40,000.00	50,000.00	-	-	30,000.00	39,824,784.78
TOTAL CORPORATE OPERATING BUDGET	40,000.00	50,000.00	1,178,000.00	534,000.00	30,000.00	102,919,043.08

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 President and CEO