



LBP Resources and Development Corporation

Formerly: LB (Land bank) realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

Compliance and Risk Management Committee Summary of Resolutions For CY 2023

No.	RESOLUTION NO.	PROPOSALS	ACTION	DATE
1	23-01-01	Approval of the Agenda (Mtg. No. 01, CY 2023 - January 10, 2023).	<i>Approved</i>	10-Jan-2023
2	23-01-02	Approval of the Minutes (Special Mtg. No. 01, CY 2022 - December 16, 2022).	<i>Approved</i>	10-Jan-2023
3	23-01-03	Approval of the Minutes (Mtg. No. 02, CY 2022 - December 21, 2022).	<i>Approved as revised</i>	10-Jan-2023
4	23-01-04	Approval of the Minutes (Special Mtg. No. 02, CY 2022 - December 27, 2022).	<i>Approved</i>	10-Jan-2023
5	23-01-05	Matters Arising from the Minutes of December 16, 2022 Special Meeting.	<i>Approved for endorsement to the Board</i>	10-Jan-2023
6	23-01-06	Updates on LBRDC's Monitoring of Risk Reports/Documents.	<i>Noted</i>	10-Jan-2023
7	23-01-07	Instructions of the Committee.	<i>Noted</i>	10-Jan-2023
		1. To draft the proposal for the installation of a Solar Power Plant at the LBRDC Special Economic Zone for CompRisk's review, approval, and endorsement to the Board - Atty. Rasuman.		
		2. To include on Regulatory Compliance Calendar the annual submission of Minutes of Meeting to LBP Internal Audit Group - Mr. Jan Carlo Libiran.		
		3. To create a separate google account for the Committee and have an accessible calendar of regulatory compliances - Atty. Rasuman.		
8	23-03-01	Approval of the Agenda (Special Mtg. No. 01, CY 2023 - March 03, 2023).	<i>Approved</i>	3-Mar-2023
9	23-03-02	Revised draft of the Risk Management Manual.	<i>Approved for endorsement to the Board</i>	3-Mar-2023
10	23-03-03	Proposed Amendment of LBP Resources and Development Corporation (LBRDC) Articles of Incorporation.	<i>Noted</i>	3-Mar-2023
11	23-03-04	Request of the Nomination and Remunerations Committee to invite a Labor Lawyer as a Resource Speaker.	<i>Approved</i>	3-Mar-2023
12	23-03-05	Entry of Judgment of the 3rd Division of NLRC - Ocon v. LBRDC, ET AL.	<i>Noted</i>	3-Mar-2023
13	23-03-06	Instructions of the Committee.	<i>Noted</i>	3-Mar-2023
		1. Research and conduct further study of the businesses that may be included in the proposal to amend the Articles of Incorporation - Atty. Rasuman and CompRisk Committee secretariat.		
		2. Inform the Committee of the contents of the judgment of the 3rd Division of the NLRC - Legal Unit to request a copy from the NLRC.		
		3. Provide CompRisk with a copy of the Curriculum Vitae of the possible Resource Persons - Atty. Rasuman.		
14	23-03-07	Approval of the Agenda (Mtg. No. 02, CY 2023 - March 14, 2023).	<i>Approved</i>	14-Mar-2023
15	23-03-08	Approval of the Minutes (Mtg. No. 01, CY 2023 - January 10, 2023).	<i>Approved</i>	14-Mar-2023
16	23-03-09	Matters Arising from the Minutes of January 10, 2023 Regular Meeting.	<i>Noted</i>	14-Mar-2023
17	23-03-10	Pre-Testing Results for 4th Quarter 2022.	<i>Noted</i>	14-Mar-2023
18	23-03-11	Results of Periodic Compliance Testing (PCT) conducted for the 4th Quarter 2022.	<i>Noted</i>	14-Mar-2023
19	23-03-12	Enterprise Risk Management (ERM) Implementation Plan for LBRDC.	<i>Noted</i>	14-Mar-2023
20	23-03-13	Actions Taken during it's Meeting on January 10, 2023 (Regular) and March 03, 2023 (Special).	<i>Noted</i>	14-Mar-2023
21	23-03-14	Summary of changes in the 2023 Memorandum of Agreement between LBRDC and LBP re: Infrastructure projects.	<i>Noted</i>	14-Mar-2023
22	23-03-15	Philippine Development Plan 2023 to 2028.	<i>Noted</i>	14-Mar-2023
23	23-03-16	LBRDC Anti-Money Laundering Team Report.	<i>Noted</i>	14-Mar-2023
24	23-03-17	Gender and Development Calendar of Activities CY 2023	<i>Approved for endorsement to the Board</i>	14-Mar-2023
25	23-04-01	Approval of the Agenda (Special Mtg. No. 02, CY 2023 - April 19, 2023).	<i>Approved with additional presentation</i>	19-Apr-2023



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26	23-04-02	Risk Self-Assessment (RSA) Survey.	<i>Noted</i>	19-Apr-2023
27	23-04-03	Other Matters: Solar Panel for LBRDC Special Economic Zone.	<i>Noted</i>	19-Apr-2023
28	23-05-01	Approval of the Agenda (Regular Mtg. No. 03, CY 2023 - May 08, 2023).	<i>Approved as amended</i>	18-May-2023
29	23-05-02	Approval of the Minutes (Special Mtg. No. 01, CY 2023 - March 03, 2023).	<i>Approved as revised</i>	18-May-2023
30	23-05-03	Approval of the Minutes (Mtg. No. 02, CY 2023 - March 14, 2023).	<i>Approved</i>	18-May-2023
31	23-05-04	Actions Taken during it's Meeting on March 14, 2023 (Regular) and April 19, 2023 (Special).	<i>Noted</i>	18-May-2023
32	23-05-05	LBRDC Anti-Money Laundering Team Report.	<i>Noted</i>	18-May-2023
33	23-05-06	Other Matters: A) Letter of Explanation/Justification on Deviation from Approved NWMC T-shirt specification B) Briefing on Legal aspect on the Labor issue.	<i>Noted</i>	18-May-2023
34	23-06-01	Approval of the Agenda (Special Mtg. No. 03, CY 2023 - June 15, 2023).	<i>Approved as amended</i>	15-Jun-2023
35	23-06-02	LBP Internal Audit Group (IAG) Assurance and Special Engagements Unit (ASEU) - Summary of Findings for process: Risk Assessment.	<i>Noted</i>	15-Jun-2023
36	23-06-03	LBP Operational Risk Management Department (ORMD) Observation and Recommendation on LBRDC Compliance and Risk Management Minutes of meeting.	<i>Approved as recommendation</i>	15-Jun-2023
37	23-06-04	Legal opinion: A) Office of the Government Corporate Counsel (OGCC) re: Request for Legal opinion on compensation of Project-based employees B) Intellectual Property Office of the Philippines (IPOP) opinion re: LBRDC's practice of reproducing the company-purchased psychological test materials.	<i>Noted</i>	15-Jun-2023
38	23-06-05	Other matters: Notice of judgment of the Supreme Court relative to the case of Landbank Philippines (LBP), et al. vs. Commission on Audit (COA) G.R No. 213409.	<i>Noted</i>	15-Jun-2023
39	23-07-01	Approval of the Agenda (Regular Mtg. No. 04, CY 2023 - July 11, 2023).	<i>Approved</i>	11-Jul-2023
40	23-07-02	Approval of the Minutes (Special Mtg. No. 02, CY 2023 - April 19, 2023).	<i>Approved as revised</i>	11-Jul-2023
41	23-07-03	Matters Arising from the Minutes of April 19, 2023 Special Meeting.	<i>Noted</i>	11-Jul-2023
42	23-07-04	Approval of the Minutes (Mtg. No. 03, CY 2023 - May 08, 2023).	<i>Approved</i>	11-Jul-2023
43	23-07-05	Matters Arising from the Minutes of May 08, 2023 Regular Meeting.	<i>Noted</i>	11-Jul-2023
44	23-07-06	Approval of the Minutes (Special Mtg. No. 03, CY 2023 - June 15, 2023).	<i>Approved</i>	11-Jul-2023
45	23-07-07	Pre-Testing Results for 1st Quarter 2023.	<i>Noted</i>	11-Jul-2023
46	23-07-08	Periodic Compliance Testing results for 1st Quarter.	<i>Noted</i>	11-Jul-2023
47	23-07-09	Anti-Money Laundering Department (AMLD) reports for 1st and 2nd Quarter 2023.	<i>Noted</i>	11-Jul-2023
48	23-07-10	Monitoring report of Operational Risk Management Department (ORMD) / Schedule of Submission.	<i>Noted</i>	11-Jul-2023
49	23-07-11	Office of the Government Corporate Counsel (OGCC) opinion on employment-related matters pertaining to LBRDC.	<i>Noted</i>	11-Jul-2023
50	23-07-12	Summary of Risk-self Assessment (RSA) responses.	<i>Noted with instruction</i>	11-Jul-2023
51	23-09-01	Approval of the Agenda (Regular Mtg. No. 05, CY 2023 - September 12, 2023).	<i>Approved</i>	12-Sep-2023
52	23-09-02	Approval of the Minutes (Mtg. No. 04, CY 2023 - July 11, 2023).	<i>Approved</i>	12-Sep-2023
53	23-09-03	Matters Arising from the Minutes of July 11, 2023 Regular Meeting.	<i>Noted</i>	12-Sep-2023
54	23-09-04	Monitoring report of LBP - Operational Risk Management Department (ORMD) / Schedule of Submission.	<i>Noted</i>	12-Sep-2023
55	23-09-05	Risk Self-Assessment (RSA) Survey.	<i>Noted</i>	12-Sep-2023
56	23-09-06	GCG's Response on Personnel-related matters in LBRDC.	<i>Noted</i>	12-Sep-2023
57	23-09-07	Request of Palacio del Gobernador Condominium.	<i>Noted</i>	12-Sep-2023



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58	23-09-08	Risks classification within LBRDC Risk Universe.	<i>Noted</i>	12-Sep-2023
59	23-09-09	Business Impact Analysis (BIA).	<i>Noted</i>	12-Sep-2023
60	23-09-10	Approval of the Agenda (Special Mtg. No. 04, CY 2023 - September 29, 2023).	<i>Approved</i>	29-Sep-2023
61	23-09-11	Regulatory issuances for the months of April-June 2023 and Results of Pre-testing.	<i>Noted</i>	29-Sep-2023
62	23-09-12	Results of Periodic Compliance Testing (PCT) conducted in 2nd Quarter 2023.	<i>Noted</i>	29-Sep-2023
63	23-09-13	Other matters: Office of the Government Corporate Counsel's (OGCC) opinion on the A) Legality of entering a Memorandum of Agreement for a joint undertaking with LBP Leasing and Finance Corporation for the Financing Construction of various government infrastructure projects and B) Review of the Consortium Agreement and Memorandum of Agreement with LBP Leasing and Finance Corporation.	<i>Noted</i>	29-Sep-2023
64	23-11-01	Approval of the Agenda (Regular Mtg. No. 06, CY 2023 - November 14, 2023).	<i>Approved</i>	14-Nov-2023
65	23-11-02	Approval of the Minutes (Mtg. No. 05, CY 2023 - September 12, 2023).	<i>Approved</i>	14-Nov-2023
66	23-11-03	Approval of the Minutes (Special Mtg. No. 04, CY 2023 - September 29, 2023).	<i>Approved</i>	14-Nov-2023
67	23-11-04	Regulatory issuances for the months of July-September 2023 and Results of Pre-testing.	<i>Noted</i>	14-Nov-2023
68	23-11-05	Results of Periodic Compliance Testing (PCT) conducted for the 3rd Quarter 2023.	<i>Noted</i>	14-Nov-2023
69	23-11-06	Anti-Money Laundering / Counter Terrorism Proliferation Financing (AML/CTPF) reports.	<i>Noted</i>	14-Nov-2023
70	23-11-07	ORMD's Observation and recommendation for LBRDC's compliance.	<i>Noted</i>	14-Nov-2023
71	23-11-08	CRMC's Actions taken from September 12 and 29 meetings.	<i>Noted</i>	14-Nov-2023
72	23-11-09	Proposed guidelines on customer acceptance and identification, risk assessment and application of due diligence.	<i>Approved for endorsement to the Board</i>	14-Nov-2023
73	23-11-10	Risk classification within LBRDC Risk Universe.	<i>Noted</i>	14-Nov-2023
74	23-11-11	Results of the Full-scope audit of LBRDC conducted from February 10, 2023 to April 30, 2023 by LBP Assurance and Special Engagements Unit (ASEU) - Internal Audit Group (IAG).	<i>Noted with instruction</i>	14-Nov-2023