



# LBP Resources and Development Corporation

Formerly: LB (Land Bank) Realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

VAT Reg. TIN 000-129-546

BS EN ISO 9001:2015



## MEMORANDUM

FOR : THE BOARD OF DIRECTORS

THRU : THE PRESIDENT & CEO *my*

FROM : ACTING MANAGER, ADMINISTRATIVE & GENERAL SERVICES  
DEPARTMENT

SUBJECT : PROPOSED SCHEDULE OF BOARD AND COMMITTEE MEETINGS  
FOR CY 2025

DATE : 28 NOVEMBER 2024

This is to request the approval of the proposed schedule of LBRDC Board and Committee Meetings for CY 2025:

CY 2025	BOARD	COMPLIANCE & RISK	NOM AND REM	AUDIT	EXCOM
January	8	14		20	21
February	12		11	17	18
March	12	11		17	18
April	10		15	21	22
May	14	13		19	20
June	4		10	16	17
July	2	15		21	22
August	6		12	18	19
September	3	16		22	23
October	1		14	20	21
November	5	11		17	18
December	3		9	15	16

1. Per Section 3, Article IV of the LBRDC By-Laws:

"The Board of Directors shall have a regular meeting on every second Wednesday of each month, at 9:00 a.m. at the principal office of the corporation unless otherwise determined by the Board of Directors; provided, however, that the meeting after the first organizational meeting shall be held on the first Wednesday of the month at the same time and place. If the scheduled date for any regular board meeting is a legal holiday, then the meeting will be held the next business day. The regular meeting shall be held with notice other than these by-laws at least three (3) days before the meeting."



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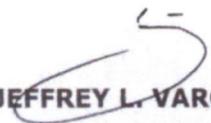


2. For the Board Committees, below are the proposed schedule:

- The schedule for the Executive Committee meeting shall be on the second to the last Tuesday of the month.
- The schedule for the Audit Committee meeting shall be a day before the Executive Committee meeting.
- The schedule for the Compliance and Risk Management Committee meeting shall be every other month, one week before the schedule of the Executive Committee meeting for the said month.
- The schedule for the Nomination and Remunerations Committee meeting shall be every other month, one week before the schedule of the Executive Committee meeting for the said month.

3. Further, Special Meetings may be called or scheduled when deemed necessary.

For your kind approval.

  
**JEFFREY L. VARGAS**