



**AUDIT COMMITTEE
 SUMMARY OF RESOLUTIONS
 FOR CY 2025**

NO.	RESOLUTION NO.	PROPOSALS	ACTION	DATE
1	25-01-01	AGENDA FOR MEETING NO.01, CY 2025, 20 JANUARY 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	Approved	20-Jan-2025
2	25-01-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.11 CY 2024, 16 DECEMBER 2024)	Approved as corrected	20-Jan-2025
3	25-01-03	MANPOWER SERVICES GROWTH AS OF 31 DECEMBER 2024	Noted	20-Jan-2025
4	25-01-04	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES)	Noted	20-Jan-2025
5	25-01-05	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 31 DECEMBER 2024	Noted	20-Jan-2025
6	25-01-06	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT	Noted	20-Jan-2025
7	25-01-07	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 31 DECEMBER 2024	Noted	20-Jan-2025
8	25-01-08	OPPORTUNITY LOSS REPORT AS OF 31 DECEMBER 2024	Noted	20-Jan-2025
9	25-01-09	INSTRUCTIONS OF THE COMMITTEE MANPOWER SERVICES GROWTH: 1. PRESENT YEAR-TO-DATE FINANCIAL REPORTS INSTEAD OF MONTH-TO-MONTH COMPARISONS 2. REVISE THE FOOTNOTE TO STATE: "DUE TO THE EXPIRATION OF THE CONTRACT WITH SOCIAL HOUSING AND FINANCE CORPORATION (SHFC) IN FEBRUARY 2024." 3. INCLUDE SPECIFIC EXPLANATIONS IN FINANCIAL REPORTS FOR REVENUE DECLINES, CONTRACT EXPIRATIONS, OR ACCOUNT CANCELLATIONS. UPDATE ON LBP TIME ENTRY SYSTEM (TIMES): 4. CORRECT THE DATE "JANUARY 10, 2024" TO "JANUARY 10, 2024." UPDATE ON SOAs FOR MANPOWER SERVICES: 5. ADD TOTALS TO SLIDES WHERE THEY ARE MISSING. 6. ASSIGN SEPARATE PERSONNEL TO FOLLOW UP ON PAST-DUE ACCOUNTS INSTEAD OF HAVING THE SAME TEAM HANDLE BOTH NEW AND PAST-DUE ACCOUNTS 7. SEEK RECOMMENDATION FROM PCEO RICARDO C. JULIANO ON HIRING JOB-ORDER OR PROJECT-BASED PERSONNEL FOR PAST-DUE ACCOUNTS FOLLOW-UPS AND REPORT BACK 8. INDICATE THE YEAR IN THE "PERIOD/PARTICULARS" COLUMN TO CLARIFY THE TIMEFRAME OF REPORTS. OPPORTUNITY LOSS REPORT: 9. USE THE COMPANY'S RECEIVABLES FROM LAND BANK AS LEVERAGE TO NEGOTIATE A LOWER LOAN INTEREST RATE (TARGET AT LEAST 2%) 10. FOLLOW UP ON THE INCLUSION OF DIR. MALABANAN IN THE NEGOTIATION TEAM, AS NO UPDATES HAVE BEEN PROVIDED SINCE LAST YEAR	Noted	20-Jan-2025
10	25-02-01	AGENDA FOR MEETING NO.02, CY 2025, 17 FEBRUARY 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	Approved	17-Feb-2025
11	25-02-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.01 CY 2025, 20 JANUARY 2025)	Approved	17-Feb-2025
12	25-02-03	MATTERS ARISING FROM PREVIOUS MEETING	Noted	17-Feb-2025
13	25-02-04	COMPREHENSIVE REPORT RE: SHFC CLIENT	Approved	17-Feb-2025
14	25-02-05	MANPOWER SERVICES GROWTH AS OF 31 JANUARY 2025	Noted	17-Feb-2025
15	25-02-06	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES)	Noted	17-Feb-2025
16	25-02-07	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 31 JANUARY 2025	Noted	17-Feb-2025
17	25-02-08	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT	Noted	17-Feb-2025
18	25-02-09	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 31 JANUARY 2025	Noted	17-Feb-2025
19	25-02-10	OPPORTUNITY LOSS REPORT AS OF 31 JANUARY 2025	Noted	17-Feb-2025
20	25-02-11	RESULT OF NQA AUDIT ON 19 DECEMBER 2024	Noted	17-Feb-2025
		INSTRUCTIONS OF THE COMMITTEE MATTERS ARISING FROM PREVIOUSLY HELD MEETING: REG MTG NO. 01, CY 2025 - 20 JANUARY 2025: 1. COMPREHENSIVE REPORT ON SHFC AND DOST CONCERNS		

21	25-02-12	2. PERSONNEL TO ASSIST IN HANDLING PAST-DUE ACCOUNTS SHOULD BE HIRED IMMEDIATELY AND THAT AN UPDATE SHOULD BE REPORTED NEXT MEETING	<i>Noted</i>	17-Feb-2025
		MANPOWER SERVICES GROWTH:		
		3. REMOVE THE "D" IN "10% INCREASED" TO ENSURE IT IS NOT IN THE PAST TENSE		
		UPDATE ON LBP TIME ENTRY SYSTEM (TIMES):		
		4. "PERIOD OF UPLOADING" COLUMN BE PLACED BESIDE "PAYROLL RELEASE"		
		5. PREPARE A REPORT COVERING 2023, 2024, AND 2025 FOR THE NEXT MEETING		
		UPDATE ON SOAs FOR MANPOWER SERVICES:		
		6. TABLES IN REPORTS SHOULD BE FULLY FILLED OUT, WITH NO BLANK SPACES		
		7. THE COLUMN NAMED "% OF BILLINGS" AND "% OF UNCOLLECTED" SHOULD DISPLAY PERCENTAGE VALUES INSTEAD OF DECIMAL NUMBERS TO ENSURE CLARITY AND EASE OF READING		
		8. PROCEED WITH THE BILLING SUBMISSION WITHOUT WAITING FOR LAND BANK'S VALIDATION WHILE ENSURING COMPLIANCE WITH SUBMISSION DEADLINES. ADDITIONALLY, CONTINUE PURSUING PCEO RICARDO JULIANO'S REQUEST FOR LAND BANK TO RELEASE 95% OF THE BILLED AMOUNT UPFRONT		
		9. SUMMARIZE THE SEPTEMBER 1, 2022 - MARCH 31, 2023, PERIOD INTO A SINGLE LINE TO MINIMIZE SPACE IN THE REPORT		
		COLLECTION MONITORING REPORT:		
		10. INSTEAD OF MANUALLY RE-ENTERING DATA INTO POWERPOINT, THE EXCEL SHEET SHOULD BE DIRECTLY MIGRATED TO MINIMIZE ERRORS AND SAVE TIME		
		BILLING AND COLLECTION UNIT STATUS REPORT:		
11. REVIEW AND ASSESS THE BILLING DELAYS AND PREPARE A REPORT WITH FINDINGS AND RECOMMENDATIONS FOR THE NEXT MEETING, FOCUSING ON WHETHER THE ROOT CAUSE IS THE BILLING SUBMISSION PROCESS OR LAND BANK'S PAYMENT DELAYS				
INSTRUCTIONS OF THE COMMITTEE - REG MTG NO. 01, CY 2025 - 20 JANUARY 2025:				
12. MANAGEMENT SEND A FORMAL LETTER TO LAND BANK REQUESTING A MEETING ON REPRICING				
13. CHECK THE STATUS OF THE UCPB-HRIS SYSTEM WITH LAND BANK'S IT TEAM AND PROVIDE AN UPDATE IN THE NEXT MEETING				
22	25-03-01	AGENDA FOR MEETING NO.03, CY 2025, 17 MARCH 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	<i>Approved</i>	17-Mar-2025
23	25-03-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.02 CY 2025, 17 FEBRUARY 2025)	<i>Approved as corrected</i>	17-Mar-2025
24	25-03-03	MATTERS ARISING FROM PREVIOUS MEETING	<i>Noted</i>	17-Mar-2025
25	25-03-04	MANPOWER SERVICES GROWTH AS OF 28 FEBRUARY 2025	<i>Noted</i>	17-Mar-2025
26	25-03-05	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES)	<i>Noted</i>	17-Mar-2025
27	25-03-06	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 28 FEBRUARY 2025	<i>Noted</i>	17-Mar-2025
28	25-03-07	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT	<i>Noted</i>	17-Mar-2025
29	25-03-08	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 28 FEBRUARY 2025	<i>Noted</i>	17-Mar-2025
30	25-03-09	OPPORTUNITY LOSS REPORT AS OF 28 FEBRUARY 2025	<i>Noted</i>	17-Mar-2025
31	25-03-10	INSTRUCTIONS OF THE COMMITTEE	<i>Noted</i>	17-Mar-2025
		MANPOWER SERVICES GROWTH:		
		1. THE WORD "INCREASE" BE CHANGED TO "INCREASED"		
		2. CORRECT "DUE TO THE ADDITIONAL MANPOWER OF THE DEPARTMENT OF FINANCE (DOF)" TO "DUE TO THE ADDITIONAL MANPOWER DEPLOYED BY THE DEPARTMENT OF FINANCE (DOF)"		
		UPDATE ON SOAs FOR MANPOWER SERVICES:		
		3. ALL COLUMNS MUST BE FILLED WITH THE NECESSARY INFORMATION.		
		ADDING NOTES OR ASTERISKS TO INDICATE OVERTIME		
		4. FORMALLY REQUEST LAND BANK TO INCLUDE OLD ACCOUNTS IN THE 95% SCHEME		
		5. TO REPORT THE STATUS OF UTILIZATION OF THE HRPS		
		6. REVIEW PROVISIONS IN THE CONTRACTS TO INCLUDE THE 95% COLLECTION RIGHT AFTER BILLING		
		7. HIRING OR OUTSOURCING OF PERSONNEL TO HANDLE BILLING		
COLLECTION MONITORING REPORT:				
8. COLLECTION MONITORING REPORT SHOULD ALSO BE ACCOMPANIED BY A CASH FLOW REPORT IN THE NEXT MEETING				
BILLING AND COLLECTION UNIT STATUS REPORT:				
9. CORRECT THE DATE FROM "AS OF JANUARY 31, 2025" TO "AS OF FEBRUARY 28, 2025"				

		INSTRUCTIONS OF THE COMMITTEE - REG MTG NO. 02, CY 2025 - 17 FEBRUARY 2025: 10. TO SCHEDULE A SPECIAL MEETING FOR THE FOLLOWING: A. PRESENTATION OF COMPLETED UPDATES ON SOAs FOR MANPOWER SERVICES (TO FILL OUT BLANK SPACES) B. PRESENTATION OF THE SATISFACTION SURVEY REPORT FOR SHFC AND DOST C. PRESENTATION OF THE LBP-LBRDC MANPOWER CONTRACT(S)		
32	25-04-01	AGENDA FOR MEETING NO.04, CY 2025, 21 APRIL 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	Approved	21-Apr-2025
33	25-04-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.03 CY 2025, 17 MARCH 2025)	Approved as corrected	21-Apr-2025
34	25-04-03	MATTERS ARISING FROM PREVIOUS MEETING	Noted	21-Apr-2025
35	25-04-04	MANPOWER SERVICES GROWTH AS OF 31 MARCH 2025	Noted	21-Apr-2025
36	25-04-05	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES) AS OF 31 MARCH 2025	Noted	21-Apr-2025
37	25-04-06	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 31 MARCH 2025	Noted	21-Apr-2025
38	25-04-07	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT AS OF 31 MARCH 2025	Noted to update next meeting	21-Apr-2025
39	25-04-08	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 31 MARCH 2025	Noted to update next meeting	21-Apr-2025
40	25-04-09	OPPORTUNITY LOSS REPORT AS OF 31 MARCH 2025	Noted to update next meeting	21-Apr-2025
41	25-04-10	INSTRUCTIONS OF THE COMMITTEE MATTERS ARISING FROM PREVIOUSLY HELD MEETING: REG MTG NO. 03, CY 2025 - 17 MARCH 2025: 1. REPORT ON THE TOTAL NUMBER OF OLD ACCOUNTS IN LAND BANK THAT ALLEGEDLY LACK DOCUMENTATION, INCLUDING THEIR CLASSIFICATIONS 2. THAT THE REPORT ALSO INCLUDE COLUMNS FOR "ACTIONS BEING TAKEN" AND "RECOMMENDATIONS" UPDATE ON SOAs FOR MANPOWER SERVICES: 3. CONSOLIDATE ALL THE COMMENTS AND RECOMMENDATIONS INTO A COMPREHENSIVE REPORT: A. TOTAL NUMBER OF OLD ACCOUNTS B. COLLECTION OF 95% OLD ACCOUNTS C. PURCHASE OF ADDITIONAL PCs D. INSTALLATION OF TIMES TO ADDITIONAL PCs E. PURCHASE OF TIMEKEEPING SOFTWARE 4. IT PERSONNEL KNOWLEDGEABLE ON THE ISSUE BE INVITED TO THE NEXT MEETING INSTRUCTIONS OF THE COMMITTEE - REG MTG NO. 03, CY 2025 - 17 MARCH 2025: 5. NO SPECIAL MEETING SHOULD PROCEED UNTIL THE SURVEY IS LOCATED, AS THE SURVEY SPEAKS FOR ITSELF 6. INSTRUCTIONS OR PENDING ITEMS MUST NOT BE REMOVED UNLESS THEY HAVE BEEN FULLY ADDRESSED	Noted	21-Apr-2025
42	25-05-01	AGENDA FOR MEETING NO.05, CY 2025, 19 MAY 2025 MEETING OF THE LBRDC AUDIT COMMITTEE		19-May-2025
43	25-05-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.04 CY 2025, 21 APRIL 2025)		19-May-2025
44	25-05-03	MATTERS ARISING FROM PREVIOUS MEETING		19-May-2025
45	25-05-04	MANPOWER SERVICES GROWTH AS OF 30 APRIL 2025		19-May-2025
46	25-05-05	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES) AS OF 30 APRIL 2025		19-May-2025
47	25-05-06	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 30 APRIL 2025		19-May-2025
48	25-05-07	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT AS OF 30 APRIL 2025		19-May-2025
49	25-05-08	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 30 APRIL 2025		19-May-2025
50	25-05-09	OPPORTUNITY LOSS REPORT AS OF 30 APRIL 2025		19-May-2025
		INSTRUCTIONS OF THE COMMITTEE MATTERS ARISING FROM PREVIOUSLY HELD MEETING: REG MTG NO. 04, CY 2025 - 21 APRIL 2025: 1. INVITE EXPERT 2. SCHEDULE MEETING 3. PREPARE A COMPREHENSIVE REPORT ON LBRDC'S OLD ACCOUNTS WITH LANDBANK FOR THE UPCOMING SPECIAL MEETING A. INCLUDE THE TOTAL NUMBER OF ACCOUNTS B. IDENTIFY MISSING DOCUMENTS PER ACCOUNT C. CLARIFY WHETHER THE RESPONSIBILITY FOR THE MISSING DOCUMENTS LIES WITH LANDBANK OR LBRDC D. ENSURE THE ANALYSIS IS FROM LBRDC'S PERSPECTIVE ONLY		

51	25-05-10	4. CONSULT COA FOR ALTERNATIVE SOLUTIONS WHEN DOCUMENTS ARE TRULY IRRETRIEVABLE, AND INCLUDE THEIR INPUT OR POTENTIAL ACTIONS IN THE REPORT		19-May-2025
		UPDATE ON LBP TIME ENTRY SYSTEM (TIMES)		
		5. CORRECTION OF THE REPORTED PERCENTAGES IN THE TIMES UPDATE, NOTING DISCREPANCIES IN THE PERSONNEL FIGURES AND SUGGESTING THE PERCENTAGES SHOULD BE 95% AND 60% ON PAGES 18 AND 19, RESPECTIVELY		
		UPDATES ON SOA'S FOR MANPOWER SERVICES		
		5. MARK OLD RECEIVALBLES AS URGENT		
		6. HIRING PROJECT-BASED STAFF WITH BASIC ACCOUNTING SKILLS		
		7. FEASIBILITY OF USING PAYROLL REGISTERS, AFFIDAVITS OF LOSS, CERTIFIED COPIES AS ALTERNATIVE DOCUMENTATION		
		8. IT TO RECOVER ACCESS TO PAYROLL BACKUP FILES		
		INSTRUCTIONS OF THE COMMITTEE: APRIL 21, 2025		
		9. MANAGEMENT PRESENT A REGULAR REPORT STARTING NEXT MEETING ADDRESSING:		
		A. BREAK-EVEN ANALYSIS		
		B. LBRDC AND SEZ AS SEPARATE ENTITIES		
		C. WHETHER LBRDC IS SELF-SUSTAINING WITHOUT RELYING ON SEZ FUNDS		
		10. MEETING FILE NAME BE UPDATED FROM "2024" TO "2025" FOR EASIER TRACKING		
52	25-06-01	AGENDA FOR MEETING NO.06, CY 2025, 16 JUNE 2025 MEETING OF THE LBRDC AUDIT COMMITTEE		16-Jun-2025
53	25-06-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.05 CY 2025, 19 MAY 2025)		16-Jun-2025
54	25-06-03	MATTERS ARISING FROM PREVIOUS MEETING		16-Jun-2025
55	25-06-04	MANPOWER SERVICES GROWTH AS OF 31 MAY 2025		16-Jun-2025
56	25-06-05	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES) AS OF 31 MAY 2025		16-Jun-2025
57	25-06-06	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 31 MAY 2025		16-Jun-2025
58	25-06-07	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT AS OF 31 MAY 2025		16-Jun-2025
59	25-06-08	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 31 MAY 2025		16-Jun-2025
60	25-06-09	OPPORTUNITY LOSS REPORT AS OF 31 MAY 2025		16-Jun-2025
61	25-06-10	STATEMENT OF OPERATIONAL INCOME AND EXPENSE AS OF 31 MAY 2025		16-Jun-2025
62	25-06-11	INSTRUCTIONS OF THE COMMITTEE	<i>Noted</i>	16-Jun-2025
63	25-06-12	RESOLUTIONS	<i>Approved for endorsement to the Board</i>	16-Jun-2025
		1. FORMAL FOLLOW UP AND REGULAR INTERACTION WITH LBP I.T TEAM REGARDING REQUESTED FEATURE ON TIMES: UPLOADING OF TIME RECORDS INSTEAD MANUAL ENCODING		
		2. INVITE LBRDC I.T TEAM AND PERSONNEL UNIT TO UPDATE ON THE STATUS OF HUMAN RESOURCES PAYROLL SYSTEM (HRPS)		
		A. TIMELINE OF PHASE I		
		B. STATUS OF PHASE II		
65	25-06-14	3. FORMAL FOLLOW UP ON UNRESPONDED QUERIES REGARDING DETAILS ON PAYMENTS CREDITED TO LBRDC ACCOUNT		
66	25-06-15	4. FORMAL NEGOTIATION BETWEEN LBRDC (OFFICERS AND AUDIT COMMITTEE MEMBERS) AND LBP LENDING GROUP REGARDING THE INTEREST RATE ON LBRDC'S EXISTING LOANS WITH LBP		
67	25-06-16	5. TO EXPEDITE THE FORMULATION OF POLICY ON UNPAID RETENTION PAYABLE TO TREAT THE AMOUNT AS INCOME		
68	25-06-17	OTHER MATTERS	<i>Noted</i>	16-Jun-2025
		A. RESULT OF COA AUDIT FOR CY 2024		
		B. SPECIAL ORDER NO. 56, SERIES OF 2025		
69	25-07-01	AGENDA FOR MEETING NO.07, CY 2025, 21 JULY 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	<i>Approved</i>	21-Jul-2025
70	25-07-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.06 CY 2025, 16 JUNE 2025)	<i>Approved</i>	21-Jul-2025
71	25-07-03	MATTERS ARISING FROM PREVIOUS MEETING	<i>Noted</i>	21-Jul-2025
72	25-07-04	MANPOWER SERVICES GROWTH AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
73	25-07-05	UPDATE ON LBP TIME ENTRY SYSTEM (TIMES) AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
74	25-07-06	UPDATE ON SOAs FOR MANPOWER SERVICES AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
75	25-07-07	COLLECTION MONITORING AND COLLECTION EFFICIENCY REPORT AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
76	25-07-08	BILLING AND COLLECTION UNIT STATUS REPORT AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
77	25-07-09	OPPORTUNITY LOSS REPORT AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
78	25-07-10	STATEMENT OF OPERATIONAL INCOME AND EXPENSE AS OF 30 JUNE 2025	<i>Noted</i>	21-Jul-2025
		INSTRUCTIONS OF THE COMMITTEE		

		AUDIT COMMITTEE RESOLUTIONS	<i>Approved for endorsement to the Board</i>	
79	25-07-11	I.T UNIT: UPDATE ON HRPS AND RETRIEVAL OF DOCUMENTS DETAILED CASH FLOW STATEMENTS AS OF JUNE 30, 2025 HISTORICAL OPERATIONAL REPORT - APPRAISAL SERVICES ANNUAL APPRAISAL REVENUE TARGET HR UNIT: UPDATE ON HIRING AND GAD BUDGET ALLOCATION	<i>Noted</i>	21-Jul-2025
80	25-07-12	RESOLUTION 1.TO DESIGN A SYSTEM THAT WILL ASSESS THE CAPABILITY OF EACH APPRAISER EVERY MONTH, CORRELATING WITH THEIR EXPENSES, SUCH AS SALARY AND TRAVEL	<i>Approved for endorsement to the Board</i>	21-Jul-2025
81	25-08-01	AGENDA FOR MEETING NO.08, CY 2025, 18 AUGUST 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	<i>Approved the amended</i>	18-Aug-2025
82	25-08-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.07 CY 2025, 21 JULY 2025)	<i>Approved</i>	18-Aug-2025
83	25-08-03	MANPOWER SERVICES GROWTH AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
84	25-08-04	UPDATE ON THE LBP TIME ENTRY SYSTEM (TIMES) AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
84	25-08-05	UPDATE ON SOA'S FOR MANPOWER SERVICES AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
85	25-08-06	COLLECTION MONITORING REPORT AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
86	25-08-07	BILLING AND COLLECTION UNIT STATUS REPORT AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
87	25-08-08	STATEMENT OF OPERATIONAL INCOME AND EXPENSE AS OF JULY 31, 2025:	<i>Noted</i>	18-Aug-2025
		DETAILED CASH FLOW STATEMENT AS OF JULY 31, 2025	<i>Noted</i>	18-Aug-2025
88	25-08-09	CONSTRUCTION MANAGEMENT DEPARTMENT (CMD) REPORT: DELAYED PROJECT: LBP OLONGAPO BRANCH BUILDING CONSTRUCTION		
		UPDATES ON THE RETROFITTING AND RESTORATION WORKS FOR LBRDC NAGA BUILDING		
89	25-08-10	APPRAISAL AND CREDIT INVESTIGATION DEPARTMENT (ACID) REPORT	<i>Noted</i>	18-Aug-2025
90	25-08-11	LBRDC I.T TEAM REPORT REGARDING UPDATES ON HRPS AND RETRIEVAL OF MISSING BILLING DOCUMENTS	<i>Noted</i>	18-Aug-2025
91	25-08-12	INSTRUCTION OF THE COMMITTEE	<i>Noted</i>	18-Aug-2025
92	25-09-01	AGENDA FOR MEETING NO.09, CY 2025, 22 SEPTEMBER 2025 MEETING OF THE LBRDC AUDIT COMMITTEE	<i>Approved</i>	22-Sep-2025
93	25-09-02	MINUTES OF MEETING OF THE AUDIT COMMITTEE (NO.08 CY 2025, 18 AUGUST 2025)	<i>Approved</i>	22-Sep-2025
94	25-09-03	MANPOWER SERVICES GROWTH AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
95	25-09-04	UPDATE ON THE LBP TIME ENTRY SYSTEM (TIMES) AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
96	25-09-05	UPDATE ON SOA'S FOR MANPOWER SERVICES AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
97	25-09-06	COLLECTION MONITORING REPORT AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
98	25-09-07	BILLING AND COLLECTION UNIT STATUS REPORT AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
99	25-09-08	OPPORTUNITY LOSS REPORT AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
100	25-09-09	STATEMENT OF OPERATIONAL INCOME AND EXPENSE AS OF AUGUST 31, 2025	<i>Noted</i>	22-Sep-2025
101	25-09-10	CONSTRUCTION MANAGEMENT DEPARTMENT (CMD) REPORT	<i>Noted</i>	22-Sep-2025
102	25-09-11	APPRAISAL AND CREDIT INVESTIGATION DEPARTMENT (ACID) REPORT	<i>Noted</i>	22-Sep-2025
103	25-09-12	INSTRUCTIONS OF THE COMMITTEE	<i>Noted</i>	22-Sep-2025
104	25-10-01	Approval of the Agenda	<i>Approved</i>	21-Oct-2025
105	25-10-02	Approval of Minutes a. Regular Mtg. No. 09, CY 2025 – 24 September 2025	<i>Approved as corrected</i>	21-Oct-2025
106	25-10-03	Manpower Services Growth as of September 30, 2025	<i>Noted</i>	21-Oct-2025
107	25-10-04	Update on the LBP Time Entry System (TIMES) as of September 30, 2025	<i>Noted</i>	21-Oct-2025
108	25-10-05	Update on SOAs for Manpower Services as of September 30, 2025.	<i>Noted</i>	21-Oct-2025
109	25-10-06	Collection Monitoring Report as of September 30, 2025	<i>Noted</i>	21-Oct-2025
110	25-10-07	Billing and Collection Unit Status Report as of September 30, 2025	<i>Noted</i>	21-Oct-2025
111	25-10-08	Statement of Operational Income and Expense as of September 30, 2025	<i>Noted</i>	21-Oct-2025
112	25-10-09	Detailed Cash Flow Statement as of September 30, 2025	<i>Noted</i>	21-Oct-2025
113	25-10-10	Opportunity Loss Report as of September 30, 2025	<i>Noted</i>	21-Oct-2025
114	25-10-11	Financial Accomplishment for the nine-month period ending September 30, 2025	<i>Noted</i>	21-Oct-2025
115	25-10-12	Construction Management Department (CMD) Report	<i>Noted</i>	21-Oct-2025
116	25-10-13	Appraisal and Credit Investigation Department (ACID) Report	<i>Noted</i>	21-Oct-2025
117	25-10-14	Instructions of the Committee	<i>Noted</i>	21-Oct-2025

118	25-10-15	Other Matters: Audit and Management tools, for review if relevant to LBRDC's operations	<i>Approved</i>	21-Oct-2025
119	25-11-01	Approval of the Agenda	<i>Approved as corrected</i>	17-Nov-2025
120	25-11-02	Approval of Minutes a. Regular Mtg. No. 10, CY 2025 – 21 October 2025	<i>Approved</i>	17-Nov-2025
121	25-11-03	Manpower Services Growth as of October 31, 2025	<i>Noted</i>	17-Nov-2025
122	25-11-04	Update on the LBP Time Entry System (TIMES) as of October 31, 2025	<i>Noted</i>	17-Nov-2025
123	25-11-05	Update on SOAs for Manpower Services as of October 31, 2025.	<i>Noted</i>	17-Nov-2025
124	25-11-06	Collection Monitoring Report as of October 31, 2025	<i>Noted</i>	17-Nov-2025
125	25-11-07	Billing and Collection Unit Status Report as of October 31, 2025	<i>Noted</i>	17-Nov-2025
126	25-11-08	Statement of Operational Income and Expense as of October 31, 2025	<i>Noted</i>	17-Nov-2025
127	25-11-09	Detailed Cash Flow Statement as of October 31, 2025	<i>Noted</i>	17-Nov-2025
128	25-11-10	Opportunity Loss from Outstanding Billings as of October 31, 2025	<i>Noted</i>	17-Nov-2025
129	25-11-11	Construction Management Department (CMD) Report	<i>Noted</i>	17-Nov-2025
130	25-11-12	Appraisal and Credit Investigation Department (ACID) Report	<i>Noted</i>	17-Nov-2025
131	25-11-13	Instructions of the Committee	<i>Noted</i>	17-Nov-2025
132	25-12-01	Approval of the Agenda	<i>Approved as corrected</i>	15-Dec-2025
133	25-12-02	Regular Mtg. No. 11, CY 2025 – 17 November 2025	<i>Approved</i>	15-Dec-2025
134	25-12-03	Manpower Services Growth as of November 30, 2025	<i>Noted</i>	15-Dec-2025
135	25-12-04	Update on the LBP Time Entry System (TIMES) as of November 30, 2025	<i>Noted</i>	15-Dec-2025
136	25-12-05	Update on SOAs for Manpower Services as of November 30, 2025.	<i>Noted</i>	15-Dec-2025
137	25-12-06	Collection Monitoring Report as of November 30, 2025	<i>Noted</i>	15-Dec-2025
138	25-12-07	Billing and Collection Unit Status Report as of November 30, 2025	<i>Noted</i>	15-Dec-2025
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141	25-12-10	Opportunity Loss from Outstanding Billings as of November 30, 2025	<i>Noted</i>	15-Dec-2025
142	25-12-11	Construction Management Department (CMD) Report	<i>Noted</i>	15-Dec-2025
143	25-12-12	Appraisal and Credit Investigation Department (ACID) Report	<i>Noted</i>	15-Dec-2025
144	25-12-13	Instructions of the Committee	<i>Noted</i>	15-Dec-2025

Prepared by

Joanne M. Haval
Board Secretary