

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR THE ENDING PERIOD DECEMBER 31, 2025

ACCOUNT TITLE	AS OF DECEMBER 31, 2025 UNAUDITED TRIAL BALANCE	
	DEBIT	CREDIT
Petty Cash	1,000,000.00	-
Cash in Bank-Local Currency, Current Account	108,688,867.66	-
Cash in Bank-Local Currency, Current Account (SEZ)	428,764.57	-
Cash in Bank-Local Currency, Current Account (SEZ) - Novalichez Branch	36,359,314.04	-
Cash in Bank-Local Currency, Savings Account (BIR)	142,630.13	-
Cash in Bank-Local Currency, Savings Account (Payroll)	10,476,660.56	-
Cash in Bank-Local Currency/Trust Account	18,380.77	-
Contracts Receivable - Current	63,555,271.70	-
Accounts Receivable Trade - Current	121,290,834.19	-
Accounts Receivable Trade - Past Due	3,228,946.44	-
Allowance for Doubtful Accounts-ART (Past Due)	-	3,536,010.45
Accounts Receivables Others-Current	2,108,165.80	-
Accounts Receivable Others - Current (SEZ Tala Caloocan)	4,647,743.33	-
Accounts Receivables Others - Past Due	593,511.15	-
Allowance for Doubtful Accounts-ARO (Past Due)	-	593,511.15
Other Receivables-Retention	35,094,951.01	-
Allowance for Doubtful Accounts-RR	-	791,347.71
Accrued Service Fee Receivable - Contracts	100,156,298.56	-
Accrued Service Fee Receivable - A/R Trade	260,009,665.32	-
Interest Receivable	588,467.28	-
Operating Lease Receivable	923,901.23	-
Operating Lease Receivable-SEZ	15,446,741.04	-
Due From Parent Corporation-Current	269,062.60	-
Due From Parent Corporation-Past Due	1,230,012.04	-
Allowance for Doubtful Accounts-Due from Parent	-	526,231.96
Due from Administrator of Funds	1,482,871.17	-
Office Supplies Inventory	289,516.71	-
Office Supplies Inventory - SEZ, Tala	41,982.13	-
Non-Accountable Forms Inventory	174,079.02	-
Housekeeping/Cleaning Supplies Inventory	1,024,286.68	-
Housekeeping/Cleaning Supplies Inventory - SEZ, Tala	65,018.75	-
Construction in Progress-Construction Contracts	39,426,185.72	-
Construction Materials Inventory	19,915,401.70	-
Fuel, Oil & Lubricants Inventory - SEZ, Tala	296,390.89	-
Accountable Forms, Plates and Stickers Inventory	87,196.89	-
Advances to Officers & Emp.	1,014,297.43	-
Input Tax	9,221,018.24	-
Creditable Input Tax (5%)	19,784,049.84	-
Other Prepayments-PPT	17,500.00	-
Advances To Contractors/Sub Contractors - Head Office	1,625,517.28	-
Advances To Contractors/Sub Contractors - SEZ, Tala	66,000.00	-
Withholding Tax at Source	67,768,683.36	-
Other Prepayments	2,773,726.26	-
Prepaid Insurance	1,494,108.77	-
Sales Contract Receivable - Current	824,779.83	-
Sales Contract Receivable - Non Current	7,207,950.43	-
Other Deposit (Refundable)	7,060,450.28	-
Investment in Local Bonds	73,043,893.92	-
Investment in Stocks	12,600.00	-
Building (Warehouse)	9,124,612.44	-
Accum. Depn.-Bldg. Warehouse	-	4,127,517.40
Building (SEZ, Tala)	3,155,372.41	-
Accum. Depn.-Bldg. SEZ, Tala	-	345,476.14
Building - Warehouse (SEZ, Tala)	2,103,421.65	-
Accum. Depn.-Bldg. Warehouse (SEZ, Tala)	-	362,858.13
Furniture & Fixtures & Books	810,944.93	-

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Accum. Depn.- Furnitures & Fixtures & Books	-	731,723.28
Office Equipment LBP Plaza (Machinery & Equipment)	2,115,447.12	-
Accum. Depn-Office Equipment.	-	1,773,207.74
Other Transportation Equipment	11,212,647.69	-
Accum. Depn.-Other Transportation Equipment	-	10,030,017.66
Other Transportation Equipment (SEZ)	24,057,140.18	-
Accum. Depn.-Other Transportation Equipment (SEZ)	-	2,165,142.62
Machinery and Equipment (SEZ)	3,517,910.41	-
Accum. Depn.- Machinery and Equipment (SEZ)	-	2,509,000.20
Electrical Equipment (SEZ)	1,703,035.72	-
Accum. Depn.- Electrical Equipment (SEZ)	-	328,064.09
Other Machinery and Equipment (Utilities & Equipment)	24,332,845.67	-
Accum. Depn.-Other Machinery and Equipment	-	14,812,569.38
Construction and Heavy Equipment	2,089,900.90	-
Accum. Depn.-Construction and Heavy Equipment	-	1,343,688.30
Info. & Comm. Technology Equipment (Machinery & Equipment)	6,904,683.03	-
Accum. Depn.-Info. & Comm. Technology Equipment	-	3,101,587.05
Disaster Response and Rescue Equipment	295,116.07	-
Accumulated Depreciation - Disaster Response and Rescue Equipment	-	106,241.76
Land Improvements-SEZ	21,880,016.68	-
Right of Use Asset ROU (Land) SEZ	649,254,491.61	-
Accum. Depn.- Right of Use Asset (Land)	-	96,337,343.30
Investment Property, Land	66,000,000.00	-
Investment Property - Naga Building	43,850,350.53	-
Accum. Dep'n - Investment Property - Naga Building	-	39,465,315.48
Investment Property (World Centre)	37,332,957.12	-
Accum. Dep'n - Investment Property, Buildings (World Centre)	-	15,026,452.20
Investment Property (SEZ Tala, Caloocan)	203,845,158.37	-
Accum. Dep'n - Investment Property (SEZ)	-	37,739,648.84
Computer Software	10,589,385.04	-
Accum. Amortization-Computer Software	-	5,550,704.23
Due to SSS	-	3,292,949.73
Due to SSS- Salary Loan	-	814,198.68
Due to SSS- Calamity Loan	-	657,446.92
Due to GSIS	-	2,565,684.14
Due to GSIS-Loan	-	185,693.29
Due to Philhealth	-	3,486,102.68
Due to Pag-IBIG	-	769,564.00
Due to Pag-IBIG-Loan	-	1,304,956.97
Due to BIR- 5% - VAT	-	2,068,233.23
Due to BIR-Compensation	-	860,963.00
Due to BIR-EWT (1%, 2%, 5%, 10%, 15%)	-	1,210,886.98
Due to BIR- 3% (Percentage Tax)	-	243,652.47
Due to BIR-FBT	-	9,692.31
Due to BIR- 2% (Franchise Tax)	-	291.44
Income Tax Payable	-	1,213,776.96
Accounts Payable-Trade (Current)	-	41,054,549.34
Accounts Payable-Others	-	7,457,447.09
Other Payables (Retention)	-	8,491,778.21
Due to Parent Corporation (Advances from Clients)	-	50,475,526.86
Guaranty/Security Deposit Payable	-	38,066,630.29
Customers' Deposits Payable	-	1,544,272.70
Other Payables (Contractors Deposit)	-	1,007,586.41
Other Payables (Accrued Expense)	-	109,413,140.53
Output Tax	-	91,164,797.51
Leave Benefits Payable	-	13,329,866.02

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Retirement Gratuity Payable	-	10,641,214.35
Term Loan Facility	-	189,654,109.60
Lease Liability-Right of Use (ROU)	-	615,777,814.16
Unearned Revenue/Income- Investment Property	-	10,673,834.86
Share Capital	-	133,212,000.00
Share Premium	-	5,162,840.00
Revaluation Surplus	-	61,200,000.00
Retained Earnings - Appropriated	-	407,000,000.00
Retained Earnings - Unappropriated	-	58,405,099.20
Other Services Income-Manpower Services Income	-	801,776,551.92
Other Services Income-Property Management Income	-	5,016,090.88
Other Services Income-Appraisal Services	-	2,422,499.99
Fees & Commissions Income	-	1,736,998.75
Lease Income - SEZ, Tala	-	116,690,348.51
Construction Revenue	-	249,210,593.93
Lease Income - Head office	-	27,961,906.97
Interest Income - Head Office	-	4,232,255.58
Miscellaneous Income - Head Office	-	128,067.11
Miscellaneous Income - SEZ, Tala	-	7,119,268.51
Interest Income - SEZ, Tala	-	10,501.18
Cost of Services-Construction Cost	249,926,005.72	-
Cost of Services-Manpower Services	686,768,071.76	-
Cost of Services-Property Management	2,040,488.75	-
Cost of Services-Appraisal	631,927.52	-
Loss From Contract Implementation	1,623,613.85	-
Fees and Commission Expenses	143,400.00	-
Interest Expense (ROUA)	10,042,826.89	-
Interest Expense (Term Loan)	13,417,950.73	-
Depreciation Expense - Investment Property - SEZ, Tala	10,881,464.28	-
Depreciation Expense - ROU	27,793,545.05	-
Electricity Expense - SEZ, Tala	1,685,111.13	-
Lease Expenses - SEZ, Tala	106,282.18	-
Other Financial Charges - SEZ, Tala	133,861.79	-
Salaries and, Wages - Regular - SEZ, Tala (Operations)	2,236,281.07	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Operations)	5,528,653.05	-
Overtime and Night Pay - SEZ, Tala - Operation	1,524,409.80	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Operation	367,889.56	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Operation	672,109.71	-
PhilHealth Contributions - SEZ, Tala - Operation	199,826.61	-
Pag-IBIG Contributions - SEZ, Tala - Operation	89,573.78	-
Mid Year Bonus - Head Office	3,593,186.00	-
Year End Bonus - Head Office	4,352,336.25	-
Cash Gift - Head Office	399,750.00	-
Productivity Enhancement Incentive - Head Office	379,999.95	-
Representation Allowance (RA)	1,096,500.00	-
Transportation Allowance (TA)	964,500.00	-
Clothing/Uniform Allowance	480,071.43	-
Directors & Committee Members' Fees	3,394,800.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI/Anniversary)	2,240,978.81	-
Longevity Pay	53,100.00	-
Salaries and, Wages - Regular - Head Office	48,240,491.70	-
Salaries and Wages - Casual/Contractual - Head Office	7,591,040.99	-
Employees Compensation Insurance Prem (GSIS) - Head Office	4,851,675.23	-
Employees Compensation Insurance Premium (SSS) - Head Office	1,001,449.88	-
PhilHealth Contributions - Head Office	1,239,230.69	-
Pag-IBIG Contributions - Head Office	251,526.85	-

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ACCOUNT TITLE	AS OF DECEMBER 31, 2025 UNAUDITED TRIAL BALANCE	
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Overtime and Night Pay - Head Office	3,466,585.67	-
Personnel Economic Relief Allowance (PERA) - Head Office	1,706,067.90	-
Salaries and, Wages - Regular - SEZ, Tala (Admin)	2,652,213.15	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Admin)	401,183.63	-
Mid Year Bonus - SEZ, Tala	412,116.00	-
Year End Bonus - SEZ, Tala	753,072.30	-
Clothing/Uniform Allowance (SEZ)	18,482.14	-
Cash Gift - SEZ, Tala	70,000.00	-
Productivity Enhancement Incentive - SEZ, Tala	71,000.00	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Admin	287,820.00	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Admin	69,375.89	-
PhilHealth Contributions - SEZ, Tala - Admin	77,883.20	-
Pag-IBIG Contributions - SEZ, Tala - Admin	19,003.85	-
Overtime and Night Pay - SEZ, Tala - Admin	151,417.10	-
Personnel Economic Relief Allowance (PERA) - SEZ, Tala	335,318.18	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI) - SEZ, Tala	280,000.05	-
Training Expense	1,164,587.87	-
Office Supplies Expense - Head Office	808,192.96	-
Accountable Forms Expense - Head Office	46,110.27	-
Non-Accountable Forms Expense - Head Office	5,833.93	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - Head Office	1,137,519.15	-
Semi-Expendable Expense - Machinery and Equipment - Head Office	269,567.86	-
Semi-Expendable Expense - Furniture, Fixture and Book - Head Office	83,250.00	-
Semi-Expendable Expense - Construction Equipment - Head Office	46,785.71	-
Semi-Expendable Expense - Other Machinery and Equipment	232,791.52	-
Semi-Expendable Expense - Others - Head Office	35,236.40	-
Water Expense	217,083.44	-
Electricity Expense - Head Office	697,291.98	-
Fuel, Oil & Lubricants Expenses - Head Office	341,765.84	-
Telephone, Expense - Head Office	231,653.30	-
Internet Subscription Expense - Head Office	993,368.09	-
Postage and Courier Services - Head Office	10,791.54	-
Auditing Services - Head Office	1,286,035.71	-
Janitorial Services - Head Office	267,774.10	-
Repairs & Maintenance-Transportation Equipment - Head Office	271,227.93	-
Repairs & Maintenance-Others - Head Office	262,883.05	-
Taxes, Duties and Licenses - Head Office	10,434,065.93	-
Insurance Expenses - Head Office	979,989.55	-
Lease Expenses - Head Office	3,655,552.88	-
Representation Expenses - Head Office	1,758,872.17	-
Transportation Expenses - Head Office	213,397.07	-
Traveling Expense-Local - Head Office	158,357.81	-
Subscription Expenses	2,527,340.06	-
Extraordinary and Miscellaneous Expense-BDE	4,407,423.52	-
Extraordinary and Miscellaneous Expense-Reimbursement	2,742,699.94	-
Other General Services - Head Office	245,144.77	-
Major Events and Conventions Expenses (GAD Expenses)	4,887,801.21	-
Donations	125,000.00	-
Membership Dues and Contributions to Organizations	323,312.00	-
Other Supplies and Materials Expenses - Head Office	19,933.06	-
Training Expense - SEZ, Tala	47,792.86	-
Office Supplies Expense - SEZ, Tala	21,790.37	-
Accountable Forms Expense - SEZ, Tala	1,200.00	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - SEZ, Tala	252,525.89	-
Semi-Expendable Expense - Construction Equipment - SEZ, Tala	4,419.64	-
Semi-Expendable Electrical Equipment Expense - SEZ, Tala	423,538.40	-

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ACCOUNT TITLE	AS OF DECEMBER 31, 2025 UNAUDITED TRIAL BALANCE	
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Semi-Expendable Expense - Other Machinery and Equipment - SEZ, Tala	12,580.36	-
Semi-Expendable Expense - Others - SEZ, Tala	69,205.36	-
Housekeeping/Cleaning Supplies Expense - SEZ, Tala	75,176.46	-
Fuel, Oil & Lubricants Expenses - SEZ, Tala	642,972.32	-
Telephone, Expense - SEZ, Tala	74,978.62	-
Internet Subscription Expense - SEZ, Tala	1,102,930.85	-
Security Services - SEZ, Tala	4,332,494.18	-
Repairs & Maintenance-Investment Property - SEZ, Tala	4,554,692.00	-
Repairs & Maintenance-Transportation Equipment - SEZ, Tala	58,586.51	-
Repairs & Maintenance-Electrical Materials - SEZ, Tala	171,011.60	-
Repairs & Maintenance - Machinery and Equipment - (SEZ Tala Caloocan)	117,751.02	-
Repairs & Maintenance-Others - SEZ, Tala	1,942,278.76	-
Taxes, Duties and Licenses - SEZ, Tala	13,369.44	-
Insurance Expenses - SEZ, Tala	3,296,590.72	-
Representation Expenses - SEZ, Tala	31,085.29	-
Subscription Expenses - SEZ, Tala	580,357.14	-
Transportation Expenses - SEZ, Tala	34,313.40	-
Other General Services - SEZ, Tala	111,446.40	-
Environment/Sanitary Services - SEZ, Tala	335,379.46	-
Other Supplies and Materials Expenses - SEZ, Tala	147,453.92	-
Chemical and Filtering Supplies Expenses	88,578.98	-
Bank Charges - Head Office	141,753.69	-
Bank Charges - SEZ, Tala	2,945.00	-
Depreciation Expense-Investment Property (Building)	1,119,984.00	-
Depreciation-Building and Other Structures	328,488.00	-
Depreciation-Machinery & Equipment - Head Office	728,141.57	-
Depreciation-Other Machinery & Equipment - Head Office	1,924,313.97	-
Depreciation Expense-Other Transportation Equipment	445,877.62	-
Depreciation Expense-Furnitures and Fixtures	46,494.17	-
Depreciation - Office Equipment - Head office	56,380.68	-
Amortization-Intangible (Computer Software) - Head Office	1,036,281.49	-
Impairment Loss - Accounts Receivables	2,675,114.49	-
Depreciation-Machinery & Equipment - SEZ, Tala	1,121,000.13	-
Depreciation-Building and Other Structures - SEZ, Tala	63,102.60	-
Depreciation-Electrical Equipment	153,273.24	-
Depreciation-Other Machinery & Equipment - SEZ, Tala	71,678.64	-
Depreciation Expense-Other Transportation Equipment - SEZ, Tala	2,165,142.62	-
Amortization-Intangible (Computer Software) - SEZ, Tala	212,785.68	-
Income Tax-final - Head Office	794,611.83	-
Income Tax-final - SEZ, Tala	2,100.25	-
Income Tax Expense - Head Office	3,179,638.16	-
Income Tax Expense - SEZ, Tala	2,456,491.57	-
TOTAL	3,330,025,342.33	3,330,025,342.33

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