

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING SEPTEMBER 30, 2025

ACCOUNT TITLE	AS OF SEPTEMBER 30, 2025 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Petty Cash	1,000,000.00	-
Cash in Bank-Local Currency, Current Account	98,505,747.28	-
Cash in Bank-Local Currency, Current Account (SEZ)	428,720.75	-
Cash in Bank-Local Currency, Current Account (SEZ) - Novalichez Branch	15,834,100.88	-
Cash in Bank-Local Currency, Savings Account (BIR)	115,338.33	-
Cash in Bank-Local Currency, Savings Account (Payroll)	2,160,925.39	-
Cash in Bank-Local Currency/Trust Account	18,380.77	-
Contracts Receivable - Current	16,326,478.02	-
Accounts Receivable Trade - Current	251,901,565.67	-
Accounts Receivable Trade - Past Due	7,131,067.36	-
Allowance for Doubtful Accounts-ART (Past Due)	-	1,177,403.46
Accounts Receivables Others-Current	2,174,028.15	-
Accounts Receivable Others - Current (SEZ Tala Caloocan)	3,043,546.67	-
Accounts Receivables Others - Past Due	561,755.95	-
Allowance for Doubtful Accounts-ARO (Past Due)	-	277,003.65
Other Receivables-Retention	28,421,679.00	-
Allowance for Doubtful Accounts-RR	-	791,347.71
Accrued Service Fee Receivable - Contracts	107,148,317.77	-
Accrued Service Fee Receivable - A/R Trade	178,538,862.71	-
Interest Receivable	605,387.17	-
Operating Lease Receivable	403,732.15	-
Operating Lease Receivable-SEZ	13,621,045.30	-
Due From Parent Corporation-Current	269,062.60	-
Due From Parent Corporation-Past Due	1,230,012.04	-
Allowance for Doubtful Accounts-Due from Parent	-	526,231.96
Due from Administrator of Funds	1,482,871.17	-
Office Supplies Inventory	296,701.24	-
Office Supplies Inventory - SEZ, Tala	45,563.38	-
Non-Accountable Forms Inventory	174,079.02	-
Housekeeping/Cleaning Supplies Inventory	1,192,991.79	-
Housekeeping/Cleaning Supplies Inventory - SEZ, Tala	33,337.50	-
Construction in Progress-Construction Contracts	62,216,268.40	-
Construction Materials Inventory	23,317,830.05	-
Fuel, Oil & Lubricants Inventory - SEZ, Tala	94,056.84	-
Accountable Forms, Plates and Stickers Inventory	63,562.51	-
Advances to Officers & Emp.	587,075.89	-
Input Tax	7,434,451.14	-
Creditable Input Tax (5%)	18,616,015.56	-
Other Prepayments-PPT	17,500.00	-
Advances To Contractors/Sub Contractors - Head Office	1,659,562.13	-
Advances To Contractors/Sub Contractors - SEZ, Tala	82,500.00	-
Withholding Tax at Source	58,748,350.29	-
Other Prepayments	7,455,690.27	-
Prepaid Insurance	1,515,917.89	-
Sales Contract Receivable - Current	608,716.79	-
Sales Contract Receivable - Non Current	7,574,442.49	-
Other Deposit (Refundable)	6,735,982.19	-
Investment in Local Bonds	73,043,893.92	-
Investment in Stocks	12,600.00	-
Building (Warehouse)	9,124,612.44	-
Accum. Depn.-Bldg. Warehouse	-	4,045,395.40
Building (SEZ, Tala)	3,155,372.41	-
Accum. Depn.-Bldg. SEZ, Tala	-	350,734.69
Building - Warehouse (SEZ, Tala)	2,103,421.65	-
Accum. Depn.-Bldg. Warehouse (SEZ, Tala)	-	341,823.93
Furniture & Fixtures & Books	810,944.93	-
Accum. Depn.- Furnitures & Fixtures & Books	-	728,508.99
Office Equipment LBP Plaza (Machinery & Equipment)	2,115,447.12	-
Accum. Depn-Office Equipment.	-	1,757,753.24
Other Transportation Equipment	11,212,647.69	-
Accum. Depn.-Other Transportation Equipment	-	9,925,128.17

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Other Transportation Equipment (SEZ)	24,057,140.18	
Accum. Depn.-Other Transportation Equipment (SEZ)		1,623,856.97
Machinery and Equipment (SEZ)	3,517,910.41	-
Accum. Depn.- Machinery and Equipment (SEZ)	-	2,329,785.90
Electrical Equipment (SEZ)	1,703,035.72	-
Accum. Depn.- Electrical Equipment (SEZ)	-	289,745.78
Other Machinery and Equipment (Utilities & Equipment)	24,332,845.67	-
Accum. Depn.-Other Machinery and Equipment	-	14,272,142.51
Construction and Heavy Equipment	2,089,900.90	-
Accum. Depn.-Construction and Heavy Equipment	-	1,307,605.80
Info. & Comm. Technology Equipment (Machinery & Equipment)	6,712,094.63	-
Accum. Depn.-Info. & Comm. Technology Equipment	-	2,845,683.63
Disaster Response and Rescue Equipment	295,116.07	-
Accumulated Depreciation - Disaster Response and Rescue Equipment		92,961.54
Land Improvements-SEZ	20,014,759.39	-
Right of Use Asset ROU (Land) SEZ	649,254,491.61	-
Accum. Depn.- Right of Use Asset (Land)	-	89,310,133.25
Investment Property, Land	66,000,000.00	-
Investment Property - Naga Building	43,850,350.53	-
Accum. Dep'n - Investment Property - Naga Building	-	39,838,643.48
Investment Property (World Centre)	37,332,957.12	-
Accum. Dep'n - Investment Property, Buildings (World Centre)	-	14,373,128.20
Investment Property (SEZ Tala, Caloocan)	202,031,580.99	-
Accum. Dep'n - Investment Property (SEZ)	-	33,205,705.39
Computer Software	10,589,385.04	-
Accum. Amortization-Computer Software	-	5,220,607.27
Due to SSS	-	3,480,003.61
Due to SSS- Salary Loan	-	319,530.48
Due to SSS- Calamity Loan	-	638,772.50
Due to GSIS	-	695,836.06
Due to GSIS-Loan	-	153,797.41
Due to Philhealth	-	2,999,181.21
Due to Pag-IBIG	-	804,453.79
Due to Pag-IBIG-Loan	-	1,088,059.03
Due to BIR- 5% - VAT	-	1,280,685.09
Due to BIR-Compensation	-	260,323.29
Due to BIR-EWT (1%, 2%, 5%, 10%, 15%)	-	957,026.24
Due to BIR- 3% (Percentage Tax)	-	213,312.40
Due to BIR-FBT	-	32,307.69
Due to BIR- 2% (Franchise Tax)	-	1,093.60
Income Tax Payable	-	2,801,637.12
Accounts Payable-Trade (Current)	-	23,730,984.06
Accounts Payable-Others	-	4,128,723.28
Other Payables (Retention)	-	6,778,176.57
Due to Parent Corporation (Advances from Clients)	-	56,257,906.57
Due to Other Government Corporation	-	3,120,000.00
Guaranty/Security Deposit Payable	-	37,706,282.52
Customers' Deposits Payable	-	143,017.52
Other Payables (Contractors Deposit)	-	1,007,586.41
Other Payables (Accrued Expense)	-	124,349,664.49
Output Tax	-	90,466,331.72
Leave Benefits Payable	-	7,928,561.09
Retirement Gratuity Payable	-	10,641,214.35
Term Loan Facility	-	190,555,936.08
Lease Liability-Right of Use (ROU)	-	616,674,322.14
Unearned Revenue/Income- Investment Property	-	10,136,277.14
Share Capital	-	133,212,000.00
Share Premium	-	5,162,840.00
Revaluation Surplus	-	61,200,000.00
Retained Earnings - Appropriated	-	407,000,000.00
Retained Earnings - Unappropriated	-	58,405,099.20

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Other Services Income-Manpower Services Income	-	555,831,654.06
Other Services Income-Property Management Income	-	3,782,659.93
Other Services Income-Appraisal Services	-	3,476,339.29
Fees & Commissions Income	-	1,361,371.25
Lease Income - SEZ, Tala	-	86,272,477.31
Construction Revenue	-	150,916,402.46
Lease Income - Head office	-	21,979,001.13
Interest Income - Head Office	-	3,199,136.77
Miscellaneous Income - Head Office	-	128,020.11
Miscellaneous Income - SEZ, Tala	-	6,541,613.03
Interest Income - SEZ, Tala	-	6,309.44
Cost of Services-Construction Cost	146,576,446.16	-
Cost of Services-Manpower Services	483,860,293.40	-
Cost of Services-Property Management	1,548,935.41	-
Cost of Services-Appraisal	181,260.27	-
Loss From Contract Implementation	1,623,613.85	-
Fees and Commission Expenses	107,550.00	-
Interest Expense (ROUA)	7,549,923.08	-
Interest Expense (Term Loan)	10,057,369.69	-
Depreciation Expense - Investment Property - SEZ,Tala	8,161,098.21	-
Depreciation Expense - ROU	20,766,335.00	-
Electricity Expense - SEZ, Tala	1,947,426.45	-
Lease Expenses - SEZ, Tala	80,578.60	-
Other Financial Charges - SEZ, Tala	100,605.86	-
Salaries and, Wages - Regular - SEZ, Tala (Operations)	1,669,257.07	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Operations)	4,043,836.89	-
Overtime and Night Pay - SEZ, Tala - Operation	1,000,789.70	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Operation	208,562.52	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Operation	473,848.75	-
PhilHealth Contributions - SEZ, Tala - Operation	146,207.57	-
Pag-IBIG Contributions - SEZ, Tala - Operation	66,573.78	-
Mid Year Bonus - Head Office	2,891,643.00	-
Year End Bonus - Head Office	2,846,784.49	-
Cash Gift - Head Office	318,409.05	-
Productivity Enhancement Incentive - Head Office	310,909.05	-
Representation Allowance (RA)	819,000.00	-
Transportation Allowance (TA)	720,000.00	-
Clothing/Uniform Allowance	381,169.66	-
Directors & Committee Members' Fees	2,276,800.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI/Anniversary)	1,306,346.72	-
Longevity Pay	53,100.00	-
Salaries and, Wages - Regular - Head Office	26,321,814.46	-
Salaries and Wages - Casual/Contractual - Head Office	4,638,295.41	-
Employees Compensation Insurance Prem (GSIS) - Head Office	3,015,086.87	-
Employees Compensation Insurance Premium (SSS) - Head Office	694,244.32	-
PhilHealth Contributions - Head Office	774,339.59	-
Pag-IBIG Contributions - Head Office	181,699.99	-
Overtime and Night Pay - Head Office	2,154,395.78	-
Personnel Economic Relief Allowance (PERA) - Head Office	1,300,976.99	-
Salaries and, Wages - Regular - SEZ, Tala (Admin)	1,233,307.97	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Admin)	303,774.83	-
Mid Year Bonus - SEZ, Tala	328,180.00	-
Year End Bonus - SEZ, Tala	603,471.85	-
Clothing/Uniform Allowance (SEZ)	18,482.14	-
Cash Gift - SEZ, Tala	57,272.76	-
Productivity Enhancement Incentive - SEZ, Tala	57,272.76	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Admin	137,466.08	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Admin	36,498.25	-
PhilHealth Contributions - SEZ, Tala - Admin	39,445.34	-
Pag-IBIG Contributions - SEZ, Tala - Admin	13,803.85	-
Overtime and Night Pay - SEZ, Tala - Admin	87,289.99	-

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Personnel Economic Relief Allowance (PERA) - SEZ, Tala	220,545.45	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI) - SEZ, Tala	229,090.95	-
Training Expense	529,009.28	-
Office Supplies Expense - Head Office	642,954.76	-
Accountable Forms Expense - Head Office	33,048.22	-
Non-Accountable Forms Expense - Head Office	5,833.93	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - Head Office	608,496.11	-
Semi-Expendable Expense - Machinery and Equipment - Head Office	269,567.86	-
Semi-Expendable Expense - Furniture, Fixture and Book - Head Office	83,250.00	-
Semi-Expendable Expense - Construction Equipment - Head Office	30,803.57	-
Semi-Expendable Expense - Other Machinery and Equipment	218,553.57	-
Semi-Expendable Expense - Others - Head Office	22,031.04	-
Water Expense	173,375.56	-
Electricity Expense - Head Office	527,170.38	-
Fuel, Oil & Lubricants Expenses - Head Office	170,472.90	-
Telephone, Expense - Head Office	151,292.24	-
Internet Subscription Expense - Head Office	642,740.91	-
Postage and Courier Services - Head Office	8,667.35	-
Auditing Services - Head Office	753,501.00	-
Repairs & Maintenance-Transportation Equipment - Head Office	193,058.06	-
Repairs & Maintenance-Others - Head Office	240,774.50	-
Taxes, Duties and Licenses - Head Office	7,878,442.95	-
Insurance Expenses - Head Office	927,970.89	-
Lease Expenses - Head Office	2,742,858.14	-
Representation Expenses - Head Office	962,236.01	-
Transportation Expenses - Head Office	100,552.00	-
Traveling Expense-Local - Head Office	108,477.81	-
Subscription Expenses	1,709,024.18	-
Extraordinary and Miscellaneous Expense-BDE	2,887,018.17	-
Extraordinary and Miscellaneous Expense-Reimbursement	1,511,548.04	-
Other General Services - Head Office	121,104.78	-
Major Events and Conventions Expenses (GAD Expenses)	2,524,516.19	-
Donations	100,000.00	-
Membership Dues and Contributions to Organizations	9,200.00	-
Training Expense - SEZ, Tala	20,892.86	-
Office Supplies Expense - SEZ, Tala	17,660.01	-
Accountable Forms Expense - SEZ, Tala	1,200.00	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - SEZ, Tala	252,525.89	-
Semi-Expendable Expense - Construction Equipment - SEZ, Tala	4,419.64	-
Semi-Expendable Electrical Equipment Expense - SEZ, Tala	285,714.29	-
Semi-Expendable Expense - Other Machinery and Equipment - SEZ, Tala	12,580.36	-
Housekeeping/Cleaning Supplies Expense - SEZ, Tala	75,176.46	-
Fuel, Oil & Lubricants Expenses - SEZ, Tala	421,634.34	-
Telephone, Expense - SEZ, Tala	49,778.62	-
Internet Subscription Expense - SEZ, Tala	603,330.85	-
Security Services - SEZ, Tala	3,163,769.72	-
Repairs & Maintenance-Investment Property - SEZ, Tala	3,600,315.18	-
Repairs & Maintenance-Transportation Equipment - SEZ, Tala	45,823.07	-
Repairs & Maintenance - Machinery and Equipment - (SEZ Tala Caloocan)	99,229.02	-
Repairs & Maintenance-Others - SEZ, Tala	1,255,896.30	-
Taxes, Duties and Licenses - SEZ, Tala	13,369.44	-
Insurance Expenses - SEZ, Tala	2,335,314.37	-
Representation Expenses - SEZ, Tala	18,861.07	-
Subscription Expenses - SEZ, Tala	435,267.90	-
Transportation Expenses - SEZ, Tala	5,578.40	-
Other General Services - SEZ, Tala	54,493.48	-
Environment/Sanitary Services - SEZ, Tala	330,978.57	-
Other Supplies and Materials Expenses - SEZ, Tala	128,144.99	-
Chemical and Filtering Supplies Expenses	74,428.27	-
Bank Charges - Head Office	106,294.65	-
Bank Charges - SEZ, Tala	2,300.00	-

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ACCOUNT TITLE	AS OF SEPTEMBER 30, 2025 ADJUSTED TRIAL BALANCE	
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Depreciation Expense-Investment Property (Building)	839,988.00	-
Depreciation-Building and Other Structures	246,366.00	-
Depreciation-Machinery & Equipment - Head Office	530,088.62	-
Depreciation-Other Machinery & Equipment - Head Office	1,401,806.76	-
Depreciation Expense-Other Transportation Equipment	340,988.13	-
Depreciation Expense-Furnitures and Fixtures	43,279.88	-
Depreciation - Office Equipment - Head office	40,926.18	-
Amortization-Intangible (Computer Software) - Head Office	759,380.95	-
Depreciation-Machinery & Equipment - SEZ, Tala	834,572.64	-
Depreciation-Building and Other Structures - SEZ, Tala	47,326.95	-
Depreciation-Electrical Equipment	114,954.93	-
Depreciation-Other Machinery & Equipment - SEZ, Tala	53,758.98	-
Depreciation Expense-Other Transportation Equipment - SEZ, Tala	1,623,856.97	-
Amortization-Intangible (Computer Software) - SEZ, Tala	159,589.26	-
Income Tax-final - Head Office	597,435.39	-
Income Tax-final - SEZ, Tala	1,261.90	-
Income Tax Expense - Head Office	5,396,906.03	-
Income Tax Expense - SEZ, Tala	1,827,083.86	-
Sub-Total	2,922,457,258.36	2,922,457,258.36
Net Income (Loss)		
Total	2,922,457,258.36	2,922,457,258.36

PREPARED BY:


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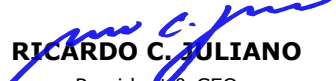
REVIEWED BY:


ELSA G. GRAGASIN
COD, Budget & Acct. Unit

RECOMMENDING APPROVAL:


OLIVE PRINCESS S. RAMAL
Acting Manager, Finance

APPROVED BY:


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