

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING JUNE 30, 2025

ACCOUNT TITLE	AS OF JUNE 30, 2025 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Petty Cash	1,000,000.00	-
Cash in Bank-Local Currency, Current Account	22,988,488.65	-
Cash in Bank-Local Currency, Current Account (SEZ)	428,676.93	-
Cash in Bank-Local Currency, Current Account (SEZ) - Novalichez Branch	12,274,289.70	-
Cash in Bank-Local Currency, Savings Account (BIR)	133,803.17	-
Cash in Bank-Local Currency, Savings Account (Payroll)	461,746.94	-
Cash in Bank-Local Currency/Trust Account	18,380.77	-
Contracts Receivable - Current	82,422,698.04	-
Accounts Receivable Trade - Current	255,472,815.95	-
Accounts Receivable Trade - Past Due	7,131,067.36	-
Allowance for Doubtful Accounts-ART (Past Due)	-	1,177,403.46
Accounts Receivables Others-Current	1,824,135.98	-
Accounts Receivable Others - Current (SEZ Tala Caloocan)	2,359,827.63	-
Accounts Receivables Others - Past Due	561,755.95	-
Allowance for Doubtful Accounts-ARO (Past Due)	-	277,003.65
Other Receivables-Retention	19,100,757.08	-
Allowance for Doubtful Accounts-RR	-	791,347.71
Accrued Service Fee Receivable - Contracts	75,087,919.91	-
Accrued Service Fee Receivable - A/R Trade	215,043,485.14	-
Interest Receivable	595,921.55	-
Operating Lease Receivable	2,142,584.43	-
Operating Lease Receivable-SEZ	13,859,293.45	-
Due From Parent Corporation-Current	269,062.60	-
Due From Parent Corporation-Past Due	1,230,012.04	-
Allowance for Doubtful Accounts-Due from Parent	-	526,231.96
Due from Administrator of Funds	1,472,871.17	-
Office Supplies Inventory	221,348.09	-
Office Supplies Inventory - SEZ, Tala	54,154.02	-
Non-Accountable Forms Inventory	175,802.68	-
Housekeeping/Cleaning Supplies Inventory	857,612.65	-
Construction in Progress-Construction Contracts	57,047,560.83	-
Construction Materials Inventory	23,201,767.35	-
Fuel, Oil & Lubricants Inventory - SEZ, Tala	132,216.72	-
Accountable Forms, Plates and Stickers Inventory	34,917.87	-
Advances to Officers & Emp.	810,050.92	-
Input Tax	6,615,080.74	-
Creditable Input Tax (5%)	14,267,602.39	-
Other Prepayments-PPT	17,500.00	-
Advances To Contractors/Sub Contractors - Head Office	1,474,158.85	-
Advances To Contractors/Sub Contractors - SEZ, Tala	82,500.00	-
Withholding Tax at Source	66,504,262.16	-
Other Prepayments	13,325,501.95	-
Prepaid Insurance	2,512,108.35	-
Sales Contract Receivable - Current	755,600.00	-
Sales Contract Receivable - Non Current	7,599,736.58	-
Other Deposit (Refundable)	7,576,549.35	-
Investment in Local Bonds	73,043,893.92	-
Investment in Stocks	12,600.00	-
Building (Warehouse)	9,124,612.44	-
Accum. Depn.-Bldg. Warehouse	-	3,963,273.40
Building (SEZ, Tala)	3,155,372.41	-
Accum. Depn.-Bldg. SEZ, Tala	-	350,734.69
Building - Warehouse (SEZ, Tala)	2,103,421.65	-
Accum. Depn.-Bldg. Warehouse (SEZ, Tala)	-	326,048.28
Furniture & Fixtures & Books	810,944.93	-
Accum. Depn.- Furnitures & Fixtures & Books	-	717,454.45
Office Equipment LBP Plaza (Machinery & Equipment)	2,063,663.19	-
Accum. Depn-Office Equipment.	-	1,743,075.50
Other Transportation Equipment	35,269,787.87	-
Accum. Depn.-Other Transportation Equipment	-	10,889,650.16
Machinery and Equipment (SEZ)	3,517,910.41	-
Accum. Depn.- Machinery and Equipment (SEZ)	-	2,150,571.60

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ACCOUNT TITLE	AS OF JUNE 30, 2025 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Electrical Equipment (SEZ)	1,703,035.72	-
Accum. Depn.- Electrical Equipment (SEZ)	-	251,427.47
Other Machinery and Equipment (Utilities & Equipment)	23,319,399.24	-
Accum. Depn.-Other Machinery and Equipment	-	13,729,573.59
Construction and Heavy Equipment	1,964,633.04	-
Accum. Depn.-Construction and Heavy Equipment	-	1,268,484.22
Info. & Comm. Technology Equipment (Machinery & Equipment)	6,475,487.49	-
Accum. Depn.-Info. & Comm. Technology Equipment	-	2,638,531.06
Disaster Response and Rescue Equipment	295,116.07	-
Accumulated Depreciation - Disaster Response and Rescue Equipment	-	79,681.32
Land Improvements-SEZ	18,417,349.44	-
Right of Use Asset ROU (Land) SEZ	649,254,491.61	-
Accum. Depn.- Right of Use Asset (Land)	-	82,282,923.20
Investment Property, Land	66,000,000.00	-
Investment Property - Naga Building	43,850,350.53	-
Accum. Dep'n - Investment Property - Naga Building	-	39,651,979.48
Investment Property (World Centre)	37,332,957.12	-
Accum. Dep'n - Investment Property, Buildings (World Centre)	-	14,279,796.20
Investment Property (SEZ Tala, Caloocan)	202,938,369.68	-
Accum. Dep'n - Investment Property (SEZ)	-	31,392,128.01
Computer Software	10,009,474.33	-
Accum. Amortization-Computer Software	-	4,887,906.28
Due to SSS	-	3,366,047.38
Due to SSS- Salary Loan	-	231,791.78
Due to SSS- Calamity Loan	-	566,515.79
Due to GSIS	-	673,550.40
Due to GSIS-Loan	-	149,493.24
Due to Philhealth	-	2,876,010.84
Due to Pag-IBIG	-	786,789.29
Due to Pag-IBIG-Loan	-	977,809.02
Due to BIR- 5% - VAT	-	1,016,729.04
Due to BIR-Compensation	-	188,271.85
Due to BIR-EWT (1%, 2%, 5%, 10%, 15%)	-	905,612.20
Due to BIR- 3% (Percentage Tax)	-	235,683.07
Due to BIR-FBT	-	32,307.69
Due to BIR- 2% (Franchise Tax)	-	37.36
Income Tax Payable	-	16,573,883.18
Accounts Payable-Trade (Current)	-	36,127,201.29
Accounts Payable-Others	-	2,762,268.49
Other Payables (Retention)	-	6,257,592.26
Due to Parent Corporation (Advances from Clients)	-	70,985,756.94
Due to Other Government Corporation	-	3,120,000.00
Guaranty/Security Deposit Payable	-	37,706,282.52
Customers' Deposits Payable	-	143,017.52
Other Payables (Contractors Deposit)	-	1,007,586.41
Other Payables (Accrued Expense)	-	97,773,379.63
Output Tax	-	87,154,982.12
Leave Benefits Payable	-	8,155,318.94
Retirement Gratuity Payable	-	10,641,214.35
Term Loan Facility	-	191,457,762.56
Lease Liability-Right of Use (ROU)	-	619,356,587.29
Unearned Revenue/Income- Investment Property	-	9,526,972.56
Share Capital	-	133,212,000.00
Share Premium	-	5,162,840.00
Revaluation Surplus	-	61,200,000.00
Retained Earnings - Appropriated	-	407,000,000.00
Retained Earnings - Unappropriated	-	58,405,099.20
Other Services Income-Manpower Services Income	-	352,930,300.10
Other Services Income-Property Management Income	-	2,515,292.94
Other Services Income-Appraisal Services	-	1,253,125.00
Fees & Commissions Income	-	899,881.25

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Lease Income - SEZ, Tala	-	56,748,485.44
Construction Revenue	-	93,201,319.03
Lease Income - Head office	-	15,429,697.96
Interest Income - Head Office	-	2,118,251.94
Miscellaneous Income - Head Office	-	127,167.41
Miscellaneous Income - SEZ, Tala	-	4,631,812.90
Interest Income - SEZ, Tala	-	4,117.27
Cost of Services-Construction Cost	91,192,982.38	-
Cost of Services-Manpower Services	309,176,700.85	-
Cost of Services-Property Management	1,041,296.70	-
Cost of Services-Appraisal	40,170.00	-
Fees and Commission Expenses	71,700.00	-
Interest Expense (ROUA)	5,044,135.99	-
Interest Expense (Term Loan)	6,680,704.03	-
Depreciation Expense - Investment Property - SEZ,Tala	5,440,732.14	-
Depreciation Expense - ROU	13,739,124.95	-
Electricity Expense - SEZ, Tala	1,042,649.57	-
Lease Expenses - SEZ, Tala	54,875.00	-
Other Financial Charges - SEZ, Tala	67,192.55	-
Salaries and, Wages - Regular - SEZ, Tala (Operations)	1,102,233.07	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Operations)	2,524,297.49	-
Overtime and Night Pay - SEZ, Tala - Operation	546,682.63	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Operation	138,119.64	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Operation	287,009.36	-
PhilHealth Contributions - SEZ, Tala - Operation	92,572.41	-
Pag-IBIG Contributions - SEZ, Tala - Operation	43,600.00	-
Mid Year Bonus - Head Office	2,891,643.00	-
Year End Bonus - Head Office	1,893,227.46	-
Cash Gift - Head Office	211,272.70	-
Productivity Enhancement Incentive - Head Office	207,272.70	-
Representation Allowance (RA)	534,000.00	-
Transportation Allowance (TA)	468,000.00	-
Clothing/Uniform Allowance	238,803.58	-
Directors & Committee Members' Fees	1,624,400.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI/Anniversary)	1,270,251.43	-
Salaries and, Wages - Regular - Head Office	17,381,991.49	-
Salaries and Wages - Casual/Contractual - Head Office	3,039,794.98	-
Employees Compensation Insurance Prem (GSIS) - Head Office	1,985,870.60	-
Employees Compensation Insurance Premium (SSS) - Head Office	478,954.32	-
PhilHealth Contributions - Head Office	515,754.49	-
Pag-IBIG Contributions - Head Office	119,699.99	-
Overtime and Night Pay - Head Office	1,277,412.33	-
Personnel Economic Relief Allowance (PERA) - Head Office	833,796.22	-
Salaries and, Wages - Regular - SEZ, Tala (Admin)	815,791.97	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Admin)	112,893.68	-
Mid Year Bonus - SEZ, Tala	328,180.00	-
Year End Bonus - SEZ, Tala	406,478.50	-
Cash Gift - SEZ, Tala	38,181.84	-
Productivity Enhancement Incentive - SEZ, Tala	38,181.84	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Admin	85,564.16	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Admin	19,568.25	-
PhilHealth Contributions - SEZ, Tala - Admin	23,933.66	-
Pag-IBIG Contributions - SEZ, Tala - Admin	8,603.85	-
Overtime and Night Pay - SEZ, Tala - Admin	64,299.82	-
Personnel Economic Relief Allowance (PERA) - SEZ, Tala	164,545.45	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI) - SEZ, Tala	152,727.30	-
Training Expense	485,989.64	-
Office Supplies Expense - Head Office	358,782.38	-
Accountable Forms Expense - Head Office	23,121.43	-
Non-Accountable Forms Expense - Head Office	4,110.27	-

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Semi-Expendable Expense - Info & Comm. Technology Equipment - Head Office	398,944.32	-
Semi-Expendable Expense - Machinery and Equipment - Head Office	125,817.86	-
Semi-Expendable Expense - Furniture, Fixture and Book - Head Office	23,035.71	-
Semi-Expendable Expense - Construction Equipment - Head Office	30,803.57	-
Semi-Expendable Expense - Other Machinery and Equipment	23,017.86	-
Water Expense	5,773.65	-
Electricity Expense - Head Office	46,518.27	-
Fuel, Oil & Lubricants Expenses - Head Office	97,689.84	-
Telephone, Expense - Head Office	28,957.61	-
Internet Subscription Expense - Head Office	297,338.47	-
Postage and Courier Services - Head Office	7,797.35	-
Auditing Services - Head Office	279,000.00	-
Repairs & Maintenance-Transportation Equipment - Head Office	75,231.22	-
Repairs & Maintenance-Others - Head Office	214,243.90	-
Taxes, Duties and Licenses - Head Office	5,175,498.97	-
Insurance Expenses - Head Office	652,994.89	-
Lease Expenses - Head Office	1,604,133.91	-
Representation Expenses - Head Office	706,624.75	-
Transportation Expenses - Head Office	70,323.00	-
Traveling Expense-Local - Head Office	93,857.81	-
Subscription Expenses	1,062,365.36	-
Extraordinary and Miscellaneous Expense-BDE	1,738,355.50	-
Extraordinary and Miscellaneous Expense-Reimbursement	961,111.02	-
Other General Services - Head Office	72,193.82	-
Major Events and Conventions Expenses (GAD Expenses)	1,832,106.11	-
Donations	100,000.00	-
Membership Dues and Contributions to Organizations	9,200.00	-
Office Supplies Expense - SEZ, Tala	8,109.37	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - SEZ, Tala	98,950.89	-
Semi-Expendable Expense - Construction Equipment - SEZ, Tala	4,419.64	-
Semi-Expendable Electrical Equipment Expense - SEZ, Tala	285,714.29	-
Housekeeping/Cleaning Supplies Expense - SEZ, Tala	75,176.46	-
Fuel, Oil & Lubricants Expenses - SEZ, Tala	261,609.62	-
Telephone, Expense - SEZ, Tala	30,878.62	-
Internet Subscription Expense - SEZ, Tala	256,000.00	-
Security Services - SEZ, Tala	2,032,154.02	-
Repairs & Maintenance-Investment Property - SEZ, Tala	1,714,455.87	-
Repairs & Maintenance-Transportation Equipment - SEZ, Tala	42,358.79	-
Repairs & Maintenance - Machinery and Equipment - (SEZ Tala Caloocan)	99,229.02	-
Repairs & Maintenance-Others - SEZ, Tala	995,882.49	-
Insurance Expenses - SEZ, Tala	1,610,744.56	-
Representation Expenses - SEZ, Tala	6,195.00	-
Subscription Expenses - SEZ, Tala	290,178.60	-
Transportation Expenses - SEZ, Tala	25.00	-
Other General Services - SEZ, Tala	54,322.05	-
Other Supplies and Materials Expenses - SEZ, Tala	65,100.88	-
Chemical and Filtering Supplies Expenses	46,083.28	-
Bank Charges - Head Office	71,951.03	-
Bank Charges - SEZ, Tala	1,480.00	-
Depreciation Expense-Investment Property (Building)	559,992.00	-
Depreciation-Building and Other Structures	164,244.00	-
Depreciation-Machinery & Equipment - Head Office	377,747.44	-
Depreciation-Other Machinery & Equipment - Head Office	877,157.50	-
Depreciation Expense-Furnitures and Fixtures	32,225.34	-
Depreciation - Office Equipment - Head office	26,248.44	-

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Amortization-Intangible (Computer Software) - Head Office	479,876.38	-
Depreciation-Machinery & Equipment - SEZ, Tala	548,145.15	-
Depreciation-Building and Other Structures - SEZ, Tala	31,551.30	-
Depreciation-Electrical Equipment	76,636.62	-
Depreciation-Other Machinery & Equipment - SEZ, Tala	35,839.32	-
Depreciation Expense-Other Transportation Equipment - SEZ, Tala	1,305,510.12	-
Amortization-Intangible (Computer Software) - SEZ, Tala	106,392.84	-
Income Tax-final - Head Office	395,526.33	-
Income Tax-final - SEZ, Tala	823.46	-
Income Tax Expense - Head Office	2,702,007.05	-
Income Tax Expense - SEZ, Tala	1,228,818.48	-
TOTAL	2,618,971,071.14	2,618,971,071.14

PREPARED BY:

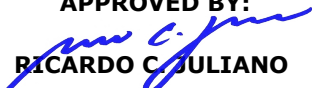
REX PAUL N. ILAG
Disbursement Analyst

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President & CEO