

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING MARCH 31, 2026

ACCOUNT TITLE	AS OF MARCH 31, 2026	
	DEBIT	CREDIT
Petty Cash	1,000,000.00	-
Cash in Bank-Local Currency, Current Account	28,696,514.57	-
Cash in Bank-Local Currency, Current Account (SEZ)	2,266,656.36	-
Cash in Bank-Local Currency, Current Account (SEZ) - Novalichez Branch	44,981,923.56	-
Cash in Bank-Local Currency, Savings Account (BIR)	100,125.24	-
Cash in Bank-Local Currency, Savings Account (Payroll)	5,977,811.54	-
Cash in Bank-Local Currency/Trust Account	18,380.77	-
Investment in Time Deposit-Local Currency	-	-
Contracts Receivable - Current	93,807,890.10	-
Contracts Receivable - Past Due	-	-
Allowance for Doubtful Accounts-CR (Past Due)	-	-
Accounts Receivable Trade - Current	189,495,124.92	-
Accounts Receivable Trade - Past Due	3,228,946.44	-
Allowance for Doubtful Accounts-ART (Past Due)	-	3,536,010.45
Accounts Receivables Others-Current	2,388,474.48	-
Accounts Receivable Others - Current (SEZ Tala Caloocan)	5,735,999.03	-
Accounts Receivables Others - Past Due	593,511.15	-
Allowance for Doubtful Accounts-ARO (Past Due)	-	593,511.15
Other Receivables-Retention	40,139,748.77	-
Allowance for Doubtful Accounts-RR	-	791,347.71
Accrued Service Fee Receivable - Contracts	57,330,136.77	-
Accrued Service Fee Receivable - A/R Trade	196,029,433.54	-
Interest Receivable	687,710.27	-
Operating Lease Receivable	480,941.44	-
Operating Lease Receivable-SEZ	17,717,189.45	-
Due From Parent Corporation-Current	269,062.60	-
Due From Parent Corporation-Past Due	1,230,012.04	-
Allowance for Doubtful Accounts-Due from Parent	-	526,231.96
Due from Administrator of Funds	1,482,871.17	-
Office Supplies Inventory	346,061.35	-
Office Supplies Inventory - SEZ, Tala	29,182.47	-
Accountable Forms Inventory	-	-
Non-Accountable Forms Inventory	174,079.02	-
Housekeeping/Cleaning Supplies Inventory	1,409,053.76	-
Housekeeping/Cleaning Supplies Inventory - SEZ, Tala	97,185.75	-
Construction in Progress-Construction Contracts	41,964,862.14	-
Construction Materials Inventory	21,318,917.90	-
Fuel, Oil & Lubricants Inventory - SEZ, Tala	442,953.33	-
Accountable Forms, Plates and Stickers Inventory	119,414.75	-
Electrical Supplies and Materials Inventory - SEZ TALA, Caloocan	-	-
Advances to Officers & Emp.	395,395.79	-
Input Tax	6,280,215.43	-
Creditable Input Tax (5%)	14,386,236.14	-
Other Prepayments-PPT	17,500.00	-
Advances To Contractors/Sub Contractors - Head Office	1,353,463.71	-
Advances To Contractors/Sub Contractors - SEZ, Tala	574,928.57	-
Withholding Tax at Source	74,658,364.59	-
Other Prepayments	21,677,619.56	-
Prepaid Insurance	3,436,473.07	-
Sales Contract Receivable - Current	664,126.01	-
Sales Contract Receivable - Non Current	7,207,950.43	-
Other Deposit (Refundable)	7,987,291.53	-
Investment in Local Bonds	73,043,893.92	-
Investment in Stocks	12,600.00	-
Building (Warehouse)	9,124,612.44	-
Accum. Depn.-Bldg. Warehouse	-	4,209,639.40
Building (SEZ, Tala)	3,155,372.41	-
Accum. Depn.-Bldg. SEZ, Tala	-	345,476.14
Building - Warehouse (SEZ, Tala)	2,103,421.65	-
Accum. Depn.-Bldg. Warehouse (SEZ, Tala)	-	378,633.78
Furniture & Fixtures & Books	891,726.95	-
Accum. Depn.- Furnitures & Fixtures & Books	-	734,937.57
Office Equipment LBP Plaza (Machinery & Equipment)	2,115,447.12	-
Accum. Depn-Office Equipment.	-	1,788,662.24
Other Transportation Equipment	11,212,647.69	-
Accum. Depn.-Other Transportation Equipment	-	10,141,487.07
Other Transportation Equipment (SEZ)	24,057,140.18	-
Accum. Depn.-Other Transportation Equipment (SEZ)	-	2,706,428.27
Machinery and Equipment (SEZ)	3,517,910.41	-
Accum. Depn.- Machinery and Equipment (SEZ)	-	2,688,214.50
Electrical Equipment (SEZ)	1,703,035.72	-
Accum. Depn.- Electrical Equipment (SEZ)	-	366,382.40
Other Machinery and Equipment (Utilities & Equipment)	24,426,595.67	-
Accum. Depn.-Other Machinery and Equipment	-	15,357,215.00
Construction and Heavy Equipment	2,089,900.90	-
Accum. Depn.-Construction and Heavy Equipment	-	1,379,772.69
Info. & Comm. Technology Equipment (Machinery & Equipment)	6,976,111.60	-
Accum. Depn.-Info. & Comm. Technology Equipment	-	3,365,410.96

LBP RESOURCES AND DEVELOPMENT CORPORATION
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FOR PERIOD ENDING MARCH 31, 2026

ACCOUNT TITLE	AS OF MARCH 31, 2026	
	DEBIT	CREDIT
Disaster Response and Rescue Equipment	295,116.07	-
Accumulated Depreciation - Disaster Response and Rescue Equipment	-	119,521.98
Land Improvements-SEZ	22,354,972.24	-
Right of Use Asset ROU (Land) SEZ	649,254,491.61	-
Accum. Depn.- Right of Use Asset (Land)	-	103,364,553.35
Investment Property, Land	66,000,000.00	-
Investment Property - Naga Building	43,850,350.53	-
Accum. Dep'n - Investment Property - Naga Building	-	39,465,315.48
Investment Property (World Centre)	37,332,957.12	-
Accum. Dep'n - Investment Property, Buildings (World Centre)	-	15,306,448.20
Investment Property (SEZ Tala, Caloocan)	203,845,158.37	-
Accum. Dep'n - Investment Property (SEZ)	-	40,460,014.91
Computer Software	10,589,385.04	-
Accum. Amortization-Computer Software	-	5,880,801.19
Due to SSS	-	3,450,749.73
Due to SSS- Salary Loan	-	810,346.52
Due to SSS- Calamity Loan	-	699,774.11
Due to GSIS	-	2,857,463.34
Due to GSIS-Loan	-	195,370.20
Due to Philhealth	-	3,771,674.42
Due to Pag-IBIG	-	833,087.19
Due to Pag-IBIG-Loan	-	1,303,112.42
Due to BIR- 5% - VAT	-	787,333.26
Due to BIR-Compensation	-	377,229.52
Due to BIR-EWT (1%, 2%, 5%, 10%, 15%)	-	952,224.87
Due to BIR- 3% (Percentage Tax)	-	241,378.34
Due to BIR- 2% (Franchise Tax)	-	559.38
Due to BIR-FBT	-	18,598.49
Income Tax Payable	-	2,332,024.54
Accounts Payable-Trade (Current)	-	29,462,483.44
Accounts Payable-Others	-	5,862,857.80
Other Payables (Retention)	-	8,387,002.96
Due to Parent Corporation (Advances from Clients)	-	52,890,032.23
Due to Other Government Corporation	-	-
Guaranty/Security Deposit Payable	-	39,949,752.70
Customers' Deposits Payable	-	1,740,040.79
Other Payables (Contractors Deposit)	-	1,007,586.41
Other Payables (Accrued Expense)	-	97,060,067.42
Output Tax	-	75,880,637.58
Leave Benefits Payable	-	12,640,659.25
Retirement Gratuity Payable	-	10,641,214.35
Provision for Health Benefits Payable	-	-
Term Loan Facility	-	188,752,283.12
Loans Payable-Domestic	-	-
Lease Liability-Right of Use (ROU)	-	609,677,355.70
Accounts Payable Trade (Non Current)	-	-
Unearned Revenue/Income- Investment Property	-	13,898,594.64
Trust Liabilities	-	500,000.00
Share Capital	-	133,212,000.00
Share Premium	-	5,162,840.00
Revaluation Surplus	-	61,200,000.00
Retained Earnings - Appropriated	-	407,000,000.00
Retained Earnings - Unappropriated	-	66,236,630.49
Other Services Income-Manpower Services Income	-	184,805,365.38
Other Services Income-Property Management Income	-	1,238,335.71
Other Services Income-Appraisal Services	-	53,571.43
Fees & Commissions Income	-	221,240.00
Lease Income - SEZ, Tala	-	32,457,180.02
Construction Revenue	-	51,166,975.46
Lease Income - Head office	-	6,259,405.89
Interest Income - Head Office	-	1,096,486.09
Miscellaneous Income - Head Office	-	4,721.16
Miscellaneous Income - SEZ, Tala	-	1,392,029.81
Interest Income - SEZ, Tala	-	5,163.35
Cost of Services-Construction Cost	43,265,838.96	-
Cost of Services-Manpower Services	166,539,336.81	-
Cost of Services-Property Management	518,427.00	-
Cost of Services-Appraisal	19,056.86	-
Loss From Contract Implementation	2,561,281.51	-
Fees and Commission Expenses	-	-
Interest Expense (ROUA)	1,655,754.46	-
Interest Expense (STL)-SEZ, Tala	-	-
Interest Expense (Term Loan)	4,098,003.29	-
Depreciation Expense - Investment Property - SEZ,Tala	2,720,366.07	-
Depreciation Expense - ROU	7,027,210.05	-
Depreciation-Machinery & Equipment - SEZ, Tala (Direct Cost)	-	-
Electricity Expense - SEZ, Tala	684,333.26	-
Lease Expenses - SEZ, Tala	28,600.04	-

LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING MARCH 31, 2026

ACCOUNT TITLE	AS OF MARCH 31, 2026	
	DEBIT	CREDIT
Other Financial Charges - SEZ, Tala	33,098.54	-
Salaries and, Wages - Regular - SEZ, Tala (Operations)	701,181.00	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Operations)	1,408,803.02	-
Overtime and Night Pay - SEZ, Tala - Operation	374,514.05	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Operation	92,348.10	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Operation	164,083.62	-
PhilHealth Contributions - SEZ, Tala - Operation	51,637.79	-
Pag-IBIG Contributions - SEZ, Tala - Operation	26,643.21	-
Mid Year Bonus - Head Office	2,787,554.30	-
Year End Bonus - Head Office	1,152,960.43	-
Cash Gift - Head Office	107,894.75	-
Productivity Enhancement Incentive - Head Office	106,363.64	-
Representation Allowance (RA)	291,000.00	-
Transportation Allowance (TA)	258,000.00	-
Clothing/Uniform Allowance	-	-
Directors & Committee Members' Fees	916,000.00	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI/Anniversary)	559,312.52	-
Longevity Pay	-	-
Other Personnel Benefits	-	-
Salaries and, Wages - Regular - Head Office	11,456,031.72	-
Salaries and Wages - Casual/Contractual - Head Office	2,158,864.26	-
Employees Compensation Insurance Prem (GSIS) - Head Office	1,330,017.17	-
Employees Compensation Insurance Premium (SSS) - Head Office	345,517.52	-
PhilHealth Contributions - Head Office	342,397.78	-
Pag-IBIG Contributions - Head Office	75,434.60	-
Overtime and Night Pay - Head Office	1,271,218.52	-
Personnel Economic Relief Allowance (PERA) - Head Office	479,090.91	-
Salaries and, Wages - Regular - SEZ, Tala (Admin)	675,570.38	-
Salaries and Wages - Casual/Contractual - SEZ, Tala (Admin)	53,145.82	-
Mid Year Bonus - SEZ, Tala	165,282.13	-
Year End Bonus - SEZ, Tala	162,257.33	-
Clothing/Uniform Allowance (SEZ)	-	-
Cash Gift - SEZ, Tala	19,736.83	-
Productivity Enhancement Incentive - SEZ, Tala	20,454.55	-
Employees Compensation Insurance Prem (GSIS) - SEZ, Tala - Admin	71,477.50	-
Employees Compensation Insurance Premium (SSS) - SEZ, Tala - Admin	18,761.50	-
PhilHealth Contributions - SEZ, Tala - Admin	14,470.67	-
Pag-IBIG Contributions - SEZ, Tala - Admin	9,150.64	-
Overtime and Night Pay - SEZ, Tala - Admin	60,730.51	-
Personnel Economic Relief Allowance (PERA) - SEZ, Tala	59,636.36	-
Other Bonuses and Allowances (SRI/Communication Allow./PBB/PBI) - SEZ, Tala	81,818.18	-
Interest Expense (STL) - Head Office	-	-
Training Expense	1,257,873.73	-
Office Supplies Expense - Head Office	124,923.04	-
Accountable Forms Expense - Head Office	10,585.71	-
Non-Accountable Forms Expense - Head Office	-	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - Head Office	911,472.32	-
Semi-Expendable Expense - Machinery and Equipment - Head Office	-	-
Semi-Expendable Expense - Furniture, Fixture and Book - Head Office	19,125.00	-
Semi-Expendable Expense - Construction Equipment - Head Office	-	-
Semi-Expendable Expense - Office Equipment - Head Office	-	-
Semi-Expendable Expense - Other Machinery and Equipment	-	-
Semi-Expendable Expense - Others - Head Office	-	-
Water Expense	22,666.28	-
Electricity Expense - Head Office	78,102.30	-
Fuel, Oil & Lubricants Expenses - Head Office	28,222.66	-
Telephone, Expense - Head Office	26,423.46	-
Internet Subscription Expense - Head Office	246,604.00	-
Postage and Courier Services - Head Office	3,097.32	-
Auditing Services - Head Office	337,699.98	-
Janitorial Services - Head Office	3,375.72	-
Security Services - Head Office	-	-
Repairs & Maintenance-Transportation Equipment - Head Office	177,920.25	-
Repairs & Maintenance-Others - Head Office	25,547.52	-
Taxes, Duties and Licenses - Head Office	3,124,967.27	-
Insurance Expenses - Head Office	259,000.66	-
Lease Expenses - Head Office	912,694.74	-
Representation Expenses - Head Office	327,980.21	-
Transportation Expenses - Head Office	46,527.82	-
Traveling Expense-Local - Head Office	31,732.77	-
Advertising, Promotional & Marketing Expense	-	-
Subscription Expenses	927,168.26	-
Extraordinary and Miscellaneous Expense-BDE	34,540.06	-
Extraordinary and Miscellaneous Expense-Reimbursement	398,658.31	-
Other General Services - Head Office	38,337.97	-
Other Maintenance and Operating Expense - Head Office	-	-
Major Events and Conventions Expenses (GAD Expenses)	935,801.33	-
Donations	-	-

**LBP RESOURCES AND DEVELOPMENT CORPORATION
TRIAL BALANCE
FOR PERIOD ENDING MARCH 31, 2026**

ACCOUNT TITLE	AS OF MARCH 31, 2026 ADJUSTED TRIAL BALANCE	
	DEBIT	CREDIT
Other Professional Services - Head Office	-	-
Other Financial Charges	-	-
Membership Dues and Contributions to Organizations	318,112.00	-
Other Supplies and Materials Expenses - Head Office	-	-
Documentary Stamps Expenses	-	-
Training Expense - SEZ, Tala	-	-
Office Supplies Expense - SEZ, Tala	12,799.66	-
Accountable Forms Expense - SEZ, Tala	20,089.29	-
Semi-Expendable Office Equipment Expense - SEZ, Tala	-	-
Semi-Expendable Expense - Info & Comm. Technology Equipment - SEZ, Tala	-	-
Semi-Expendable Expense - Machinery and Equipment - SEZ, Tala	-	-
Semi-Expendable Expense - Furniture, Fixture and Book - SEZ, Tala	-	-
Semi-Expendable Expense - Construction Equipment - SEZ, Tala	-	-
Semi-Expendable Expense - Other Machinery and Equipment - SEZ, Tala	-	-
Semi-Expendable Expense - Others - SEZ, Tala	-	-
Semi-Expendable Electrical Equipment Expense - SEZ, Tala	-	-
Housekeeping/Cleaning Supplies Expense - SEZ, Tala	-	-
Fuel, Oil & Lubricants Expenses - SEZ, Tala	334,101.73	-
Telephone, Expense - SEZ, Tala	-	-
Cable, Satellite, and Radio Expense - SEZ, Tala	-	-
Internet Subscription Expense - SEZ, Tala	368,536.66	-
Security Services - SEZ, Tala	684,526.71	-
Repairs & Maintenance-Investment Property - SEZ, Tala	1,344,776.70	-
Repairs & Maintenance-Transportation Equipment - SEZ, Tala	10,054.46	-
Repairs & Maintenance - Machinery and Equipment - (SEZ Tala Caloocan)	-	-
Repairs & Maintenance-Electrical Materials - SEZ, Tala	-	-
Repairs & Maintenance-Others - SEZ, Tala	362,556.55	-
Taxes, Duties and Licenses - SEZ, Tala	-	-
Insurance Expenses - SEZ, Tala	775,619.07	-
Representation Expenses - SEZ, Tala	28,303.97	-
Subscription Expenses - SEZ, Tala	104,166.66	-
Transportation Expenses - SEZ, Tala	7,698.00	-
Other General Services - SEZ, Tala	38,966.25	-
Other Maintenance and Operating Expense - SEZ, Tala	-	-
Water Expense - SEZ, Tala	-	-
Other Professional Services - SEZ, Tala	-	-
Other Supplies and Materials Expenses - SEZ, Tala	44,522.32	-
Chemical and Filtering Supplies Expenses	31,131.58	-
Environment/Sanitary Services - SEZ, Tala	7,714.29	-
Bank Charges - Head Office	3,407.00	-
Bank Charges - SEZ, Tala	490.00	-
Depreciation Expense-Investment Property (Building)	279,996.00	-
Depreciation-Building and Other Structures	82,122.00	-
Depreciation-Machinery & Equipment - Head Office	205,975.33	-
Depreciation-Other Machinery & Equipment - Head Office	526,725.96	-
Depreciation Expense-Other Transportation Equipment	111,469.41	-
Depreciation Expense-Furnitures and Fixtures	3,214.29	-
Depreciation - Office Equipment - Head office	15,454.50	-
Amortization-Intangible (Computer Software) - Head Office	276,900.54	-
Impairment Loss - Accounts Receivables	-	-
Depreciation-Machinery & Equipment - SEZ, Tala	286,427.49	-
Depreciation-Building and Other Structures - SEZ, Tala	15,775.65	-
Depreciation-Electrical Equipment	38,318.31	-
Depreciation-Other Machinery & Equipment - SEZ, Tala	17,919.66	-
Depreciation Expense-Other Transportation Equipment - SEZ, Tala	541,285.65	-
Amortization-Intangible (Computer Software) - SEZ, Tala	53,196.42	-
Income Tax-final - Head Office	204,211.40	-
Income Tax-final - SEZ, Tala	1,032.67	-
Income Tax Expense - Head Office	618,422.06	-
Income Tax Expense - SEZ, Tala	739,131.67	-
TOTAL	2,371,999,455.91	2,371,999,455.91

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