



# LBRDC HOLDS ITS 2026 ANNUAL STOCKHOLDERS' AND ORGANIZATIONAL BOARD MEETINGS

**M**ANILA, Philippines – On May 6, 2026, the LBP Resources and Development Corporation (LBRDC) held its Annual Stockholders' and Organizational Board Meetings at the 10th Floor, Function Rooms 3A and 3B, LBP Plaza, Manila.

The Annual General Meeting – presided over by LBRDC's parent corporation, Land Bank of the Philippines (LANDBANK), represented by its President and Chief Executive Officer (PCEO), Ms. Lynette V. Ortiz – started with the Annual Report on Financial Highlights, Construction and System Initiatives Updates report of LBRDC's incumbent PCEO, Mr. Ricardo C. Juliano, followed by the nomination and election of the members of the Board of Directors for CY 2026–2027.

In his report, PCEO Juliano presented the financial highlights for the year ending December 31, 2025, as a review of the corporation's performance. The corporation grew 20% from the previous year, and 50% over the last four years. The roadmap for the coming year focuses on expanding construction services for national government agencies and Government-Owned and Controlled Corporations (GOCCs).

Additionally, the recent issuance of CSC-COA-DBM Joint Circular No. 1, s. 2025, which prohibits further engagement of Job Order and Contract of Service workers in government agencies and instrumentalities introduced an



At the Center: LANDBANK President & CEO Lynette V. Ortiz. From left at the back: Atty. Kenneth A. Buenaventura, Dir Feliciano L. Macalino, Dir Jose Enrique R. Marfori Jr. From left at the front: Dir. Heinrich Tan Khoo, Dir Marietta B. Cajuguiran, and LT GEN Antonio Ramon A Lim PAF (RET). From right to left: Ms. Denise B. Dugay – Gregorio C., Atty. Kimberly Clark M. Balingit, Dir. Paolo Miguel V. Teodoro, Dir. Abner O. Malabanan, President & CEO of LBRDC COL Ricardo C. Juliano, CPA, PA (MNSA) (RES).

an opportunity to LBRDC which allowed the corporation to sustain manpower services—such as office support, technical staff, and janitorial services—for esteemed clients including LANDBANK, Government-Owned and Controlled Corporations (GOCCs), National Government Agencies (NGAs), and Government Financial Institutions (GFIs). This is evidenced by the influx of inquiries received by LBRDC.

Further, the relocation of LBRDC's office to The World Centre building in Makati before year-end was also confirmed, along with IT infrastructure and equipment development. These include enhancements to accounting systems, such as the journal entry system acquired last year, marking a transition from manual, Excel-based accounting. HR systems—including timekeeping tablets and billing and collection monitoring systems for manpower services—are also being implemented and set for rollout this year. The successful roll out of the digitalization projects will exponentially increase LBRDC's efficiency and capacity in giving services to its clients.

Additionally, the corporation introduced a Special Economic Zone Security GPS, a pioneering digitized security monitoring system at the Economic Zone, which will be developed further, to be endorsed for use in LANDBANK properties, with plans to eventually scale nationwide.



LANDBANK President & CEO Lynette V. Ortiz with LT GEN Antonio Ramon A Lim PAF (RET) and President & CEO of LBRDC COL Ricardo C. Juliano.

PCEO Juliano also highlighted LBRDC's Performance Evaluation Scorecard (PES) for CY 2025 with a raw score of 91.13%, subject to the evaluation of the Governance Commission for GOCCs (GCG).

In her comments, LANDBANK PCEO Ortiz recognized LBRDC as one of the bank's most proactive subsidiaries, consistently delivering results despite operational challenges.

"I've commended LBRDC as being one of the most proactive subsidiaries of LANDBANK, consistently delivering and working very closely and collaboratively with LANDBANK." – LANDBANK PCEO Ortiz

The following were elected as Directors:

1. LT GEN Antonio Ramon A Lim PAF (RET)
2. COL Ricardo C. Juliano, CPA, PA (MNSA) (RES)
3. Director Marietta B. Cajuguiran
4. Director Feliciano L. Macalino
5. Director Abner O. Malabanan
6. Director Joselito R. Manalo
7. Director Jose Enrique R. Marfori Jr.
8. Atty. Manuel C. Piczon
9. Director Heinrich Tan Khoo
10. Director Paolo Miguel V. Teodoro

They shall serve for one (1) year or until their successors have been duly appointed.

Immediately thereafter, the newly elected board of directors held its Annual Organizational Board Meeting. The following were elected as Corporate Officers for the same year;

1. Dir. Antonio Ramon A. Lim – Chairman
2. Dir. Ricardo C. Juliano – President and CEO
3. Atty. Kenneth A. Buenaventura – Corporate Secretary
4. Ms. Teresa Denis Dugay-Gregorio – Corporate Treasurer
5. Atty. Kimberly Clark M. Balingit – Assistant Corporate Secretary

The Board then proceeded to elect the Chairman and Members of the LBRDC Board Committees. LANDBANK PCEO Ortiz congratulated all the newly elected Board of Directors and Corporate officers.

The meeting was adjourned at 11:25 in the morning.