

**LBRDC  
CORPORATE  
SOCIAL  
RESPONSIBILITY  
CY 2022**

## **Interaction with the Community**

LBRDC upholds strict compliance with laws, rules, regulations, policies, and directives mandated by governing bodies to ensure transparency, widen clientele, and establish trustworthiness and confidence in fulfilling its mandate for the entire citizenry. Furthermore, LBRDC supports legitimate activities and programs of NGOs that aim to safeguard and improve the state of the environment for future generations. LBRDC also encourages employee volunteerism by participating in the Land Bank of the Philippines' eco-friendly drive, fighting global climate change, and promoting ecological awareness for a sustainable environment.

## **Customers**

LBRDC strives to operate a highly effective and efficient organization that focuses on meeting customer objectives, providing services that offer fair value, consistent quality, reliability, and safety in return for the price paid. To maintain continuous improvement, LBRDC aims to operate policies that enhance processes and the skills of the staff, taking advantage of advances in all aspects of society. Clear and strong lines of communication will enable LBRDC to respond quickly and efficiently to customer and market requirements, as well as public needs, and deliver what is mandated consistently.

## **Health and Safety**

LBRDC aims to ensure a safe and healthy working environment for all employees, outside contractors, and visitors by complying with all relevant local legislation or regulations, and best practice guidelines recommended by national health and safety authorities. Staff will be informed of LBRDC's policies and practices to maintain a healthy, safe, and enjoyable environment.

## **Environment**

LBRDC acknowledges the inevitable environmental impacts associated with daily operations. LBRDC's goal is to minimize harmful effects and prioritize the development and implementation of environmental standards to achieve this. As such, LBRDC strongly encourages the 3 R's: "Reduce," "Re-use," and "Recycle." LBRDC identifies opportunities to reduce consumption of energy, water, and other natural resources in its operations, reuses and recycles where possible, and disposes of non-recyclable items responsibly, thereby minimizing its impact on the environment. LBRDC raises awareness among members of the communities it affects by adopting simple, environmentally friendly initiatives.

LBRDC's Board of Directors is committed to ensuring that the company's corporate strategy is effectively implemented. To achieve this, the Compliance and Risk Management Committee is tasked with overseeing the implementation of the strategy.

One of the key ways in which the Board ensures effective oversight is by requiring that board papers be provided to members at least three working days prior to each meeting. This allows members adequate time to review and analyze the materials in preparation for discussions and decision-making.

By closely monitoring and overseeing the implementation of the corporate strategy, LBRDC's Board of Directors is able to maintain a proactive approach to risk management and compliance. This helps to ensure that the company remains in good standing with all relevant regulatory bodies, while also meeting the evolving needs of its customers and stakeholders.

LBRDC's focus on effective governance and oversight is a key factor in the company's ongoing success and growth. By prioritizing transparency, risk management, and compliance, LBRDC is well-positioned to achieve its long-term strategic objectives and deliver sustainable value to its stakeholders.

LBRDC, a corporation governed by the Philippine government, adheres to the code of corporate governance in line with the Manual of Corporate Governance, which has been authorized by the Governance Commission for GOCCs. The corporation fully complies with this code, ensuring that its operations are conducted in a manner consistent with best practices in governance. By doing so, LBRDC aims to establish trust and confidence in its stakeholders, promote transparency in its decision-making processes, and uphold its commitment to ethical and responsible business practices.

LBRDC holds its directors, officers, and staff to high ethical standards, and requires them to sign a Code of Conduct certificate within 30 days of receipt or upon employment. Subsequently, they are required to renew this certificate every January. The Code of Conduct outlines the principles and values that guide the conduct of the corporation's employees, emphasizing the importance of honesty, integrity, and ethical behavior in all aspects of their work. Adherence to this Code is mandatory, and violators are subject to disciplinary action. Through the implementation of this Code, LBRDC aims to foster a culture of integrity and accountability within the organization, ensuring that it operates in the best interest of its stakeholders.

Using risk management tools provided by LANDBANK, the Board of Directors of LBRDC has carried out a comprehensive assessment of the corporation's material controls, which encompasses operational, financial, and compliance controls, as well as its risk management system. This review was conducted to evaluate the effectiveness of the controls and identify areas for improvement. By utilizing the risk management tools, the Board was able to gain a deeper understanding of the risks facing the corporation and implement measures to mitigate them. This process is an integral part of LBRDC's commitment to ensuring that its operations are conducted

in a manner that is consistent with best practices in governance and risk management.

The Board of Directors provides input on the sufficiency of the internal controls and risk management systems of the GOCC. This evaluation is an essential component of ensuring that the corporation operates in a manner that is consistent with best practices in governance and risk management. The Board or Audit Committee's commentary provides valuable insights into the effectiveness of the GOCC's controls and identifies areas for improvement. By conducting this evaluation, the corporation can implement measures to mitigate risks and improve its overall performance.

## LBRDC Donates P50,000 to Rise Against Hunger Philippines as Part of its Corporate Social Responsibility



Turnover of Dummy Check of LBRDC Board of Directors headed by LBRDC PCEO Mr. Ricardo C. Juliano (3<sup>rd</sup> to the left) to Rise against Hunger Philippines Executive Director Mr. Jomar Fleras (person in the middle).

In line with its Corporate Social Responsibility (CSR) program for CY 2022, LBRDC has identified poverty as one of the social issues it aims to address. To help alleviate the situation, LBRDC has donated P50,000 to Rise Against Hunger Philippines.

Rise Against Hunger is a non-profit organization that aims to end hunger by providing food and aid to those in need. The organization focuses on providing meals to vulnerable communities, particularly children, who are at risk of malnutrition and starvation.

The donation made by LBRDC will specifically go towards providing meals to children from marginalized sectors, ensuring that they have access to nutritious food and are able to receive the sustenance they need for their growth and development.

As part of its commitment to CSR, LBRDC recognizes the importance of supporting initiatives that address social issues and promote the well-being of communities. By donating to Rise Against Hunger Philippines, LBRDC hopes to contribute to the organization's efforts to end hunger and support vulnerable communities.

LBRDC encourages other organizations to prioritize CSR initiatives that make a positive impact on society. Together, through collaborative efforts, we can help create a better future for all.

## LBRDC Joins Forces with SimplyShare Foundation and Lapu-Lapu City Police Office for a Feeding Program

As part of its commitment to engage with the communities it serves, LBRDC partnered with the SimplyShare Foundation, headed by Director Pamela S. Baricuatro, and the Lapu-Lapu City Police Office for a feeding program for children in poverty in December 2022.

The joint effort aimed to address the issue of hunger and malnutrition, which are prevalent among children from marginalized sectors. The feeding program provided nutritious meals to the children, ensuring that they receive the sustenance they need for their growth and development.



The LBRDC Board of Directors attended the activity, emphasizing the company's commitment to social responsibility and community engagement. Through partnerships with organizations like SimplyShare Foundation and government institutions like the Lapu-Lapu City Police Office, LBRDC aims to create a positive impact on society and contribute to the well-being of communities.



The feeding program served as an opportunity for LBRDC to interact with the children and their families, as well as to understand their needs and concerns. It also highlighted the importance of collaborative efforts in addressing social issues and promoting the welfare of communities.

LBRDC remains committed to engaging with the communities it serves and supporting initiatives that make a positive impact on society.

Through its CSR programs and partnerships with like-minded organizations, LBRDC aims to create a better future for all.



## LBRDC Conducts Orientation Program for Newly Appointed Directors



LANDBANK PCEO Ms. Cecilia Cayosa Borromeo (3<sup>rd</sup> from the right) is enjoined by LBRDC PCEO Mr. Ricardo C. Juliano (1<sup>st</sup> from the left) and newly appointed LBRDC Directors, Dir. Antonio Ramon A. Lim (2<sup>nd</sup> from left), Dir. Lourdes Candy R. Darimbang (3<sup>rd</sup> from left), Dir. Pamela S. Baricuatro (2<sup>nd</sup> from right) and Dir. Abner O. Malabanan (1<sup>st</sup> from left)

On March 18, 2022, LBRDC conducted an orientation program for its newly appointed directors for CY 2022. The program covered essential topics, such as the creation and history of LBRDC, its key officers, financial performance for CY 2021, and the services it offers.

The orientation program provided an opportunity for the new directors to gain a better understanding of LBRDC's operations and objectives, as well as to familiarize themselves with the company's history and achievements. In addition, the new directors had the privilege of meeting with the President and CEO of LANDBANK, Ms. Cecilia Cayosa Borromeo, who oversees LBRDC as its parent company.

As a wholly-owned subsidiary of LANDBANK, LBRDC upholds the same values and standards of excellence that LANDBANK embodies. By conducting orientation programs like this, LBRDC ensures that its directors are equipped with the necessary knowledge and skills to effectively carry out their roles and responsibilities.

The program also fostered a deeper sense of camaraderie and teamwork among the directors, as they got to know each other better and exchanged ideas and perspectives. This is crucial in ensuring that LBRDC continues to provide high-quality services to its clients and stakeholders.

Overall, the orientation program was a successful initiative that demonstrated LBRDC's commitment to excellence and its dedication to nurturing its leaders. LBRDC will continue to invest in its directors and employees to ensure that they are empowered to achieve their full potential and contribute to the growth and success of the company.

### **LBRDC Implements Sustainable and Safe Practices in LANDBANK Calinan Project Site**

In line with its commitment to promoting sustainable development and environmentally-friendly practices, LBRDC has implemented policies to ensure the safety and health of its customers and employees in its project sites. One of these project sites is LANDBANK Calinan, which started in September 2022.



To ensure that the project site is environmentally-compliant and safe, LBRDC's site Engineer, Mr. Dennis C. Piquero, reminds the employees every morning during their toolbox meeting of the importance of health and safety in the workplace. This includes making sure that the project site is environmentally-

friendly and adheres to all regulations and guidelines.



LBRDC understands that sustainable practices are essential in today's world, and it is committed to reducing its impact on the environment. By implementing policies that promote sustainability and safe practices, LBRDC is contributing to a better future for everyone.



As a subsidiary of LANDBANK, LBRDC upholds the values and principles of its parent company. With LANDBANK's support, LBRDC continues to improve its practices and ensure that its projects are safe, sustainable, and environmentally-friendly.