



# LBRDC

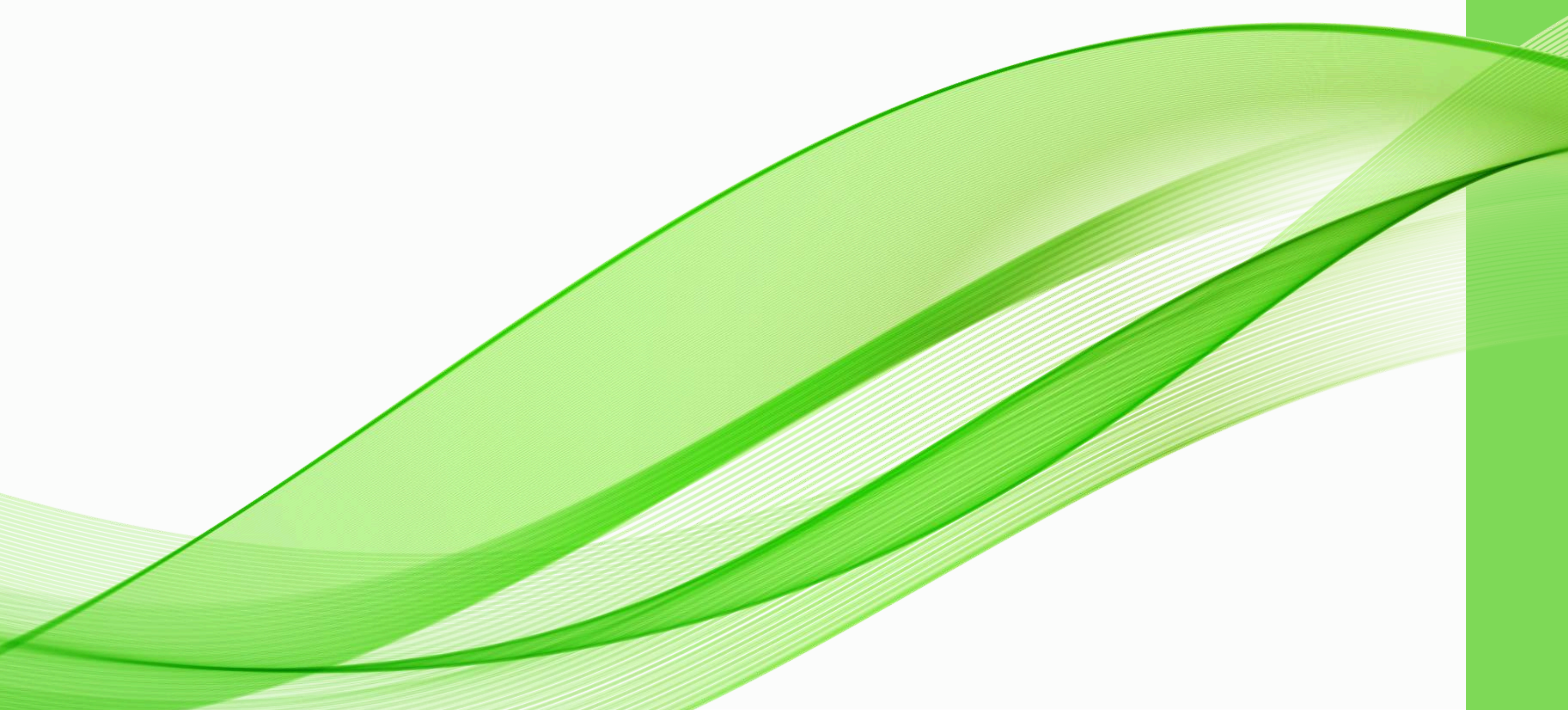
LBP RESOURCES AND DEVELOPMENT CORPORATION  
(A Land Bank of the Philippines Subsidiary)

## ANNUAL REPORT 2024



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# About the Company

LBP Resources and Development Corporation (LBRDC) is a subsidiary of the Land Bank of the Philippines and a government-owned and controlled corporation (GOCC), dedicated to delivering a comprehensive range of services. Supporting LANDBANK, Government Financial Institutions (GFIs), other GOCCs, and National Government Agencies (NGAs), LBRDC offers a full spectrum of solutions—from construction and property management to manpower services, appraisal, and development and operation of the Special Economic Zone located in Tala, Caloocan.

At the core of LBRDC's expertise is its construction and renovation services. As a General Building AA contractor accredited by the Philippine Contractor's Accreditation Board (PCAB), with a licensing threshold of P300 million, LBRDC specializes in construction and renovation of diverse facilities such as LANDBANK branches, corporate centers, regional offices, and specialized structures like automated teller machine (ATM) booths. Extending its reach, LBRDC also serves various government agencies and institutions, ensuring quality infrastructure development.

Beyond Construction, LBRDC provides property management and brokerage services, assisting investors and buyers with LANDBANK foreclosed properties. LBRDC also delivers office, technical, and utility manpower services, fostering a well-maintained and efficient work environment for LANDBANK and other government entities. Additionally, LBRDC offers reliable appraisal services for agencies, subsidiaries, offices, and other instrumentalities.

LBRDC also plays an essential role as the developer and operator of the Special Economic Zone in Brgy. 186, North Caloocan City registered under the Philippine Economic Zone Authority (PEZA) with registration number 2022-00055-PEZA-DM-L68-1. Adapting to the evolving needs of its clients, LBRDC continues to innovate, offering services that drive operational efficiency and foster business growth.

With a steadfast commitment to excellence and innovation, LBRDC has earned multiple awards including:

- Top-Ranking GOCC in CY 2022 Performance Scorecard for GOCCs;
- Top-Ranking GOCC in CY 2022 Corporate Governance Scorecard for GOCCs; and
- Remarkable Improvement for the Performance Scorecard ratings from CY 2021 to CY 2022.

Certified under ISO 9001:2015 since December 2018 and registered with Securities and Exchange Commission on May 08, 1975, LBRDC continues to uphold the highest standards of quality, governance, and service

LBRDC remains committed to shaping the future – building with integrity, managing with excellence, and driving sustainable progress, always aiming to be at the forefront of innovation.





# Vision

By 2028, LBRDC shall be present on all regions cater the services of construction and renovation, manpower, appraisal, ecozone development and other allied services of LANDBANK and other government agencies, instrumentalities and corporation.

# Mission

To efficiently deliver LBRDC's products, goods and services through competent, committed, and well-rounded personnel, high-quality workmanship, and first-class components of LANDBANK.

# Core Values

- Professionalism
- Integrity
- Prudence
- Excellence
- Employees' Welfare



# Products & Services





Office Manpower Services



Driver



# Manpower

- Provides Manpower and Janitorial Services;
- Authorized Job Contractor of the Department of Labor and Employment under Department Order (DO) No. 174, series of 2017

Elevator Operator



Messenger



Gardener



Technicians



Maintenance and Utility





# Construction and Renovation

- Accredited by the Philippine Contractor's Accreditation Board (PCAB) as a General Building AA contractor
- License limit of P 300 million
- Handles the construction and renovation of Land Bank branches, extension offices, and other facilities as well as construction of automated teller machine (ATM) booths







# Property Management

- Property management covering lease, sale, management and caretakership of foreclosed properties such as provision of security guard and/or caretaker, repairs and maintenance, and payment of real property taxes.







# Appraisal and Credit Investigation Services

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- Registered with the Securities and Exchange Commission under License Number 42
- Provides reliable appraisal services to all Department of Finance (DOF)-attached and supervised agencies, including its subsidiaries, offices, and other instrumentalities, at a reasonable rate thru an agency-to-agency mode of procurement





# Special Economic Zone Developer and Operator

- LBRDC Special Economic Zone (SEZ), located in Barangay 186, Tala, North Caloocan City, is a fully developed and secure 21-hectare economic zone registered with the Philippine Economic Zone Authority (PEZA), under Registration No. 2022-00055-PEZA-DM-L68-1.
- LBRDC-SEZ is a pioneering economic zone in Metro Manila, that houses twenty-nine (29) companies engaged in light to medium-scale industries, including electronics, garments, metal processing, lithium-ion batteries, steel fabrication, woodworking, dried fruits and fish processing, Steel Reinforced Concrete (SRC) panel production, manufacturing of tobacco, and more.
- LBRDC-SEZ boasts a prime location with easy access to major seaports, airports, and business centers. Beyond its strategic positioning, it offers a green, nature-friendly environment, making it an ideal setting for your business.



# THE BOARD OF DIRECTORS



*Chairperson*  
**Lt Gen ANTONIO RAMON A LIM PAF (RET)**



*Vice Chairperson and  
President and Chief Executive Officer*  
**COL RICARDO C JULIANO CPA PA (MNSA) (RES)**



*Member*  
**MARIETTA B. CAJUGUIRAN**



*Member*  
**FELICIANO L. MACALINO**



*Member*  
**ABNER O. MALABANAN**



*Member*  
**VIRGIL G. NERY**



*Member*  
**ATTY. MANUEL C. PICZON**



*Member*  
**PAOLO MIGUEL V. TEODORO**





*Chairperson*

**LIEUTENANT GENERAL ANTONIO RAMON A LIM PAF (RET)**

Lieutenant General Antonio Ramon A Lim completed his Bachelor's degree at the Philippine Military Academy in 1986. A consistent Dean's lister, he graduated Cum Laude, and then went on to train as an Air Force aviator, eventually achieving all the qualifications as a flight instructor, element and flight lead, flight examiner, and test pilot.

During his years of active service, he was able to take various management-related courses to improve his administrative and supervisory skills. These include a Master of Management Studies specializing in Equipment and Technology from the University of New South Wales in 2005, under a full scholarship from the Australian government, and a Master's Degree in Management, Major in Public Administration in 2007, from the Philippine Christian University.

These post-graduate studies helped him in his responsibility over the big-ticket modernization projects of the Philippine Air Force. As Chairperson of the Technical Inspection and Acceptance Committee, he ensured the proper procurement and turnover of 12 fighter aircraft worth 18.9 billion Pesos. Moreover, as Wing Commander of the 355th Aviation Engineer Wing, he supervised the development and implementation of 19 aerodrome operations and support facility projects amounting to 1.26 billion Pesos. His performance in these assigned tasks promoted multi-sectoral dialogues, and the participation of different stakeholders in the decision-making processes for matters crucial to public welfare and institutional sustainability.

In 2017, he was Wing Commander of the 5th Fighter Wing, where his ability to think quickly and decisively under extreme pressure, was recognized. For their extraordinary acts of valor, service, and heroism during extraordinary circumstances, he and his team have been bestowed the Award of the Order of Lapu-lapu Kamagi Medal. This led to his promotion as Chief of Air Staff of the Philippine Air Force (PAF), and eventually becoming the head of the Air Defense Command (ADC), the tactical unit of the PAF in charge of protecting, defending, and securing Philippine skies. During his stint as ADC Commander in 2018, he made sure that all the units under his command operated seamlessly and in synchrony, and for his accomplishments, he was awarded the Philippine Legion of Honor Medal.

As The Inspector General of the entire Armed Forces of the Philippines, he served as the eyes, ears, conscience and confidential adviser to three (3) Chiefs of Staff on matters affecting the mission performance, the state of efficiency, effectiveness, and readiness; management of resources; state of leadership; morale and discipline; and compliance to existing laws, policies and directives. His competence and trustworthiness could be best manifested by the fact that all his findings and recommendations were approved by top management and served as the basis for institutional reforms. For his outstanding service, he was awarded his second Philippine Legion of Honor Medal in 2020.

He served as Chair of various boards and committees including the General Headquarters Provident Fund, the AFP Educational Benefits System, the AFP Commissary and Exchange Service, the Board of Regents for Health Service and the Morale, Welfare and Recreational Facilities and Other Business-Like Instrumentalities Oversight Committee.

He retired in 2020 as The Deputy Chief of Staff of the AFP, bringing to LBRDC his more than 38 years of experience in resource management, base development, construction and renovation management, and in leading airmen, soldiers, sailors, marines, and civilian human resources in peace, conflict, and calamities through consistent adherence to the core values of service with honor, excellence, professionalism, accountability, and compassion.





*Vice Chairperson and  
President and Chief Executive Officer*  
**COL RICARDO C JULIANO CPA PA (MNSA) (RES)**

Colonel Ricardo C. Juliano, a Certified Public Accountant (CPA) and Career Executive Service Officer (CESO), serves as the 12th President and Chief Executive Officer of LBRDC. Known as "Ricky," he brings a wealth of experience, starting his career as an Accountant at the Central Bank of the Philippines (now Bangko Sentral ng Pilipinas - BSP). As a full-time BSP scholar, he earned a Master of Business Administration (MBA) from the University of the Philippines before transitioning into entrepreneurship in Central Mindanao's financing and broadcast communication sectors.

Ricky champions inclusive economic development and security, demonstrated through leadership roles in the Philippine Chamber of Commerce and Industry (PCCI), Mindanao Business Council (MBC), Regional Development Council of Region XII (RDC 12), and the 6th Infantry Division of the Philippine Army's Multi-Sector Advisory Board (MSAB). He also consulted for the World Bank's "Building Reform Coalitions and Inclusive Institutions for Sustainable Change in Mindanao" project and lectured on Finance, Comptrollership, and Accountancy at Notre Dame University and Mindanao State University graduate schools.

Recognizing the synergy between business and national security, Ricky pursued a Master in National Security Administration (MNSA) at the National Defense College of the Philippines (NDCP) through a full-time scholarship. He received an academic excellence award, was commissioned as a Lieutenant Colonel in the Philippine Army, and was named a prestigious NDCP Outstanding Alumnus in 2017. He further completed the Command and General Staff Course in 2010 and was promoted to Colonel in the Philippine Army by the President in 2016.

Appointed an LBRDC Director on June 2, 2017, Ricky was elected PCEO on September 21, 2021. Under his leadership, the organization successfully achieved its mission and vision. On November 21, 2023, the Governance Commission for Government-Owned and Controlled Corporations (GCG) recognized LBRDC's significant progress under his tenure: (1) a top-ranking GOCC in the CY 2022 Performance Scorecard; (2) a top-ranking GOCC in the CY 2022 Corporate Governance Scorecard; and (3) one of the most improved Performance Evaluation System Ratings from CY 2021 to CY 2022, reflecting his first full year as President and CEO.





*Director*  
**MARIETTA B. CAJUGUIRAN**

Marietta “Mayette” B. Cajuguiran, was born in San Miguel Tarlac on May 11, 1965. She obtained a Bachelor’s degree in Business Administration major in accounting (MBA) at the University of the East and took her Masters in Business Administration at the Makati University.

Director Cajuguiran gained a distinct banking experience since she started working with Land Bank of the Philippines (LBP). She entered the Bank in 1998 wherein she took her initial journey at the Bank’s Cash handling operations. For more than 30, years she obtained an exceptional expertise in credit/lending operations carrying an intensive knowledge in handling a broad range of clientele from the most retail of its kind to the largest conglomerates in the country. Director Cajuguiran was formerly tasked with overseeing LBP’s Corporate Banking Department 2 and Small and Mid-Market Department 1 as Vice President. She assumed the position of Board Member at LBP Resources and Development Corporation on April 5, 2024.

Currently serving as the First Vice president (FVP) of LBP’s Southern Lending Group (SLLG), Director Cajuguiran ensures the Bank’s continued financial support to rural drivers, encompassing small farmers and fishermen, rural banks cooperatives, and Agrarian Reform Beneficiaries (ARBs) aside from the growing Small and Medium Enterprises and large business in the country.

Director Cajuguiran is a firm believer of the rewards of perseverance and handwork in providing the highest caliber of service. Her extensive professional background and unwavering commitment have made her a role model for everyone hoping to reach great heights in their own careers.





*Director*  
**FELICIANO L. MACALINO**

Feliciano L. Macalino was born in Minalin Pampanga on December 7, 1957. He graduated with a Bachelor of Arts degree major in History and a Bachelor of Science degree in Education, both from Holy Angel University. He pursued a Master of Arts degree in Economics at the Centro Escolar University where he completed his academic requirements.

Director Macalino has an impressive career in teaching and education. He spent more than 30 years as a faculty member of Holy Angel University. During his stint in the academe, he was a member of the Society of Economics and Business Educators of the Philippines. He also served as Director of the Holy Angel University Teachers and Employees Union (HAUTEU). He capped his teaching profession with a Most Outstanding Educator of Angeles City Award before his retirement.

Apart from his work in education, Director Macalino was also involved in various organizations and associations. Being a chess enthusiast, he served as President of the Angeles City Chess Club and Coordinator of the Philippine Chess Federation in Region 3. He is actively involved in organizing the youth to participate in community sports as Founding President of EPHAI Homeowners Association. He spends his leisure time as a member of Pampanga Big Bike Riders Club. On top of these, he remains on call when civic duties require, being adept at public relations and community building.

Director Macalino assumed the position on the LBRDC Board of Directors on August 9, 2017, where he continues to contribute his experience and expertise. His dedicated service and commitment to the ideals of LBRDC is a source of inspiration to many.





*Director*  
**ABNER O. MALABANAN**

Abner O. Malabanan, born in Tayabas, Quezon on July 28, 1954, is a distinguished professional with a rich history of accomplishments. He obtained his Bachelor of Science in Accountancy from San Sebastian College and later pursued a Master of Business Administration (MBA) through the esteemed Metrobank Scholarship Program.

Director Malabanan's career exemplifies a steadfast dedication to both business and public service. He retired from Metrobank as Assistant Vice President - Area Supervisor, garnering 17 major awards during his tenure, including recognition as Outstanding Branch Manager (1994-1996) and induction into the Branches Hall of Fame in 1997.

Post-retirement, he served the Province of Quezon under Gov. Raffy P. Nantes as an Economic Consultant, Integrated Provincial Hospital Administrator, and Director-Quezon Jathropa Dev. Board, and Director-Quezon Day Awards Committee, earning accolades such as the "Sandugo" award from the Department of Health and the Governor's Award. His notable roles span diverse spheres, including leadership positions in organizations such as the MRRD-NECC - Executive Director and its main speaker on Federalism Campaign, Junior Chamber International Senate Phils. as VP for South Luzon, 2017 National Chairman of the Outstanding Filipino (TOFIL), 2018 National Secretary General, Free and Accepted Mason - Junior Grand Lecturer and District Deputy Grand Master, Lucena Bodies A & ASR - Venerable Master, Rotary International Paul Harris Fellow and Rotary Club Ciudad de Tayabas Charter President, Luis Palad Integrated High School Alumni, Inc. President, Nueva Vizcaya Bankers Association Founding, and Charter President, Batangas Bankers Association President, Boys Scout of the Philippines Batangas Provincial Council Director for Finance, and Daet Lions Club Vice President.

Presently, Director Malabanan holds influential positions in various institutions, including serving as President of the School Governing Council of Luis Palad Integrated High School, Vice President for South Luzon of the Petron LPG Dealer's Association, Director/VP Banahaw Square and Compass Club, member of Mabuhay Shriners, Narcotics Intelligence Group (NARIAG) and REACT Radio Group. He is a recipient of the prestigious award "Dangal ng Paladian" and a "Don Luis Palad Exemplar". He is also actively engaged in business ventures, notably as Vice President of Lucent Food Services, Inc., franchisee of Max's SM Lucena City, Max's and Yellow Cab Tayabas City, Chairman of the Board of Tayabas AOM Credit Corp., business manager of Wave Biz, an online grocery networking, owner of Mt. Nebo Real Estate Lessor and AOM Enterprises, exclusive dealer of Petron LPG in Quezon Province and Coke Products in Tayabas City.

Furthermore, his commitment to social service is evident through his role as Chairman of the Board of Creative Learning Alternative Yard Foundation Inc. (CLAY). Previously, he served as Corporate Board Secretary and Head Executive Assistant at the Local Water Utility Administration (LWUA).

On March 4, 2022, Director Malabanan expanded his horizons by joining the Board of Directors of LBRDC, bringing with him a wealth of experience and expertise. Certified as a Mediator through the Conflict Resolution Group Foundation, Inc. (CORE) Training Program, a project supported by USAID, he demonstrates a keen ability to navigate complex situations with finesse. Director Malabanan's multifaceted background, coupled with his unwavering commitment to excellence in both business and public service, renders him an invaluable asset to any organization fortunate enough to collaborate with him.





*Director*  
**VIRGIL G. NERY**

Virgil G. Nery was born in Ozamiz City on October 14, 1964. He holds a Bachelor in Civil Engineering (BSCE) degree from the Mindanao State University-Marawi City Main Campus, as a Philippine-government scholar and then finished his Bachelor of Laws (LLB) from the New Era University. He was a Dean's Lister in his Master in Development Management (MDM) graduate studies from the Asian Institute of Management (AIM) being a recipient of the LandBank of the Philippines (LBP) Scholarship. He is a candidate for graduation with a Master's in Business Administration (MBA) from the Colegio de San Juan de Letran.

Director Nery has had a versatile career, spanning various industries and sectors. He started his career in 1987 as a Current Accounts Officer at the CityTrust Banking Corporation, an affiliate of CITIBANK, N.A.; He then held roles such as Accounts Officer-BCMD at LandBank of the Philippines from 1993 to 1999 and as Head of the Corporate Collection Division at the Philippine Veterans Bank.

On June 22, 2017, he assumed the role of Director on the LBRDC Board, where he uses his expertise and experience to drive the company forward. After being appointed by the President of the Republic of the Philippines, he became the 11th President and CEO on October 17, 2019, at LBP Resources and Development Corporation. During his tenure, he played a crucial role in the company's growth and success.

Director Nery's distinguished and diverse professional background makes him an exemplar for those striving to achieve excellence in their careers.





*Director*  
**ATTY. MANUEL C. PICZON**

Atty. Manuel C. Piczon was born on September 7, 1947, in Catbalogan City. He completed his Bachelor of Arts in Philosophy (AB Philosophy) and Bachelor of Laws from San Beda College and subsequently passed the Bar examination.

Throughout his career, Director Piczon has gained considerable experience and expertise in various fields of law. As a Managing Partner at Serdano, Ang, Piczon Law Firm, he was responsible for overseeing the firm's operations and ensuring that clients received the highest quality legal services.

Director Piczon also gained valuable experience in corporate law and governance during his tenure at the Bank of the Philippine Islands (BPI) and Land Bank of the Philippines (LBP). As a General Counsel and Trust Officer at LBP, he provided sound legal advice and guidance to the bank's management team.

Apart from his legal career, Director Piczon is involved in multiple business ventures. He has been the Chairman of the Board of Directors at ER Piczon Development Corporation for many years. In 2016, he was appointed as the Chairperson of LBRDC, where he continues to play an active role in shaping the company's future. He became a board member on February 4, 2008, and has remained in that position since.

Director Piczon has dedicated his professional career to providing exceptional service to his clients and the organizations he collaborates with. He is highly respected in both the legal and business communities and has continued to make a significant impact in his field.





*Director*  
**PAOLO MIGUEL V. TEODORO**

Paolo Miguel V. Teodoro was appointed Director of the LBP Resource Development Center (LBRDC) in April 5, 2024. He holds a Bachelor of Science degree in Business Management from Ateneo de Manila University, where he graduated in 2005.

He initially embarked on a career in banking and finance, but transitioned into entrepreneurship where he has spent the last 15 years as President and General Manager of a successful advertising agency.

With extensive experience in people management and business development, he has established himself as a prominent leader and development manager. He also contributes his expertise as a board member for various businesses across retail, advertising, and marketing. Outside of his professional pursuits, he is a dedicated sports enthusiast.



# MANAGEMENT COMMITTEE



*President and Chief Executive Officer*  
**COL RICARDO C JULIANO CPA PA (MNSA) (RES)**



*Administrator, Ecozone  
Management Department*  
**RUSTICA P. LOCSIN, CPA**



*Acting Manager, Property  
Management and Maintenance  
Services Department*  
**NERI T. BELEY**



*Manager, Construction  
Management Department*  
**ENGR. JOBERT B. BARCE**



*Acting Manager, Finance  
Department*  
**OLIVE PRINCESS RAMAL, CPA**



*Officer-in-Charge, Appraisal  
and Credit Investigation  
Department*  
**JEFFREY L. VARGAS, CPA**



*Acting Manager, Administrative  
and General Services Department*  
**ATTY. JESUS F. MORANTE**



# CORPORATE OFFICERS



*President and Chief Executive Officer*  
**COL RICARDO C JULIANO CPA PA (MNSA) (RES)**



*Legal Counsel*  
**ATTY. BIENVENIDO L. GARING JR.**



*Corporate Secretary*  
**ATTY. KENNETH A. BUENAVENTURA**



*Corporate Treasurer*  
**TERESA DENIS B. DUGAY-GREGORIO**





*Legal Counsel*  
**ATTY. BIENVENIDO L. GARING JR.**

Atty. Bienvenido L. Garing Jr. was born on October 5, 1975, in Manila City. He finished his degree in BS Accountancy at San Beda College and passed the CPA licensure exam in 1999. In 1998, he pursued his Bachelor of Laws and completed the same at Manuel L. Quezon University on 2004. He passed the 2004 Bar exam and was admitted to the bar on May 4, 2005.

Atty Garing Jr. started his career as a Clerk and Accountant at the Videogram Regulatory Board in 2001. Following this, he served as a Public Attorney at the Public Attorney's Office (PAO) from 2005 to 2008. He was engaged in private practice from 2008 to 2013 and was concurrently a legal consultant at the Office of the City Attorney of Quezon City from 2010 to 2013. He was employed by LBP on 2013. Throughout his tenure at LBP, he undertook diverse responsibilities, including those of a Bank Attorney and Legal Officer, Legal Officer & Administrative Officer of the LBP's Litigation Department and Asset Recovery Support Department, respectively. Presently, Attorney Garing Jr. holds the position of Acting Senior Legal Officer at LBP's Litigation Department and serves as the Legal Counsel for LBP Resources and Development Corporation.

His educational background and professional journey were instrumental in shaping his professional path, enabling him to serve the government effectively over the years.





*Corporate Secretary*  
**ATTY. KENNETH A. BUENAVENTURA**

Atty. Kenneth A. Buenaventura was appointed as the Corporate Secretary of LBP Resources and Development Corporation in March 15, 2024. From October 2020 to June 2024, he served as a Legal Officer in the Banking Legal Services Department (Legal Services Group) of the Land Bank of the Philippines. Presently, he is the Department Manager/Head of the Consumer Management Department (Retail Banking Group) of the Land Bank of the Philippines.

Atty. Buenaventura earned his Bachelor of Arts in the Social Sciences, Major in Economics and Minor in Philosophy, in the University of the Philippines-Baguio, and his Bachelor of Laws in the San Beda University-Manila. He became a lawyer in 2014.





*Corporate Treasurer*  
**TERESA DENIS B. DUGAY-GREGORIO**

Teresa Denise B. Dugay-Gregorio was appointed as the Corporate Treasurer of the LBP Resource and Development Corporation (LBRDC) in July 2024. Concurrently, she is also the Technical Assistant of the President of the LANDBANK of the Philippines.

With her nearly three-decade banking experience focusing on management and operations of branch and accounting center, covering the field of governance, risk and compliance in the field of audit and compliance and designing IT solutions catering efficient project management and business process improvement. She also held various leadership role after having completed the LANDBANK Management Development Program.

Ms. Dugay-Gregorio earned her Bachelor in Accountancy and Doctor in Business Administration from the Polytechnic University of the Philippines. She is a Certified Public Accountant.



# Corporate Social Responsibility





# LBRDC's Commitment to Excellence, Sustainability, and Community Engagement

At LBRDC, we go beyond business – we build trust, foster sustainability, and uphold the highest standards of corporate governance. As a subsidiary of LANDBANK and a GOCC, we remain steadfast in our commitment to transparency, operational excellence, and social responsibility.



# Engaging with the Community

LBRDC ensures strict compliance with all laws, rules, regulations, policies, and directives set by governing bodies to maintain transparency, broaden our reach, and earn the trust of the public. LBRDC actively supports legitimate environmental initiatives led National Government Organizations (NGOs) to preserve and protect the natural resources for future generations.

LBRDC's employees play a key role on corporate social responsibility, taking part in volunteer programs, such as LANDBANK's eco-friendly campaigns, climate change mitigation efforts, and sustainability advocacy – all contributing to a greener future..

## Customer Commitment

LBRDC operates with a customer-first mindset, ensuring that we meet the needs of Government Agencies, Government Organizations, and Government Institutions with efficiency and reliability. LBRDC's services are designed to provide unwavering quality, safety, and value, aligning with the objectives of our stakeholders.

To continuously improve, LBRDC implements policies that streamline operations, enhance employee expertise, and integrate technological advancements. LBRDC's strong communication channels, allow it to swiftly and effectively address market demands, public needs, and service improvements.





# Health and Safety: A Workplace that Cares

LBRDC is committed to fostering a safe and conducive work environment for its entire workforce, external contractors, and visitors. By adhering to local health and safety regulations and best-practices, LBRDC ensures that everyone within its operations is well-informed about workplace safety policies and procedures. LBRDC's goal is to provide a healthy, secure, and productive environment for all.

# Sustainability and Environmental Stewardship

LBRDC recognizes the impact of its operations on the environment and actively works to minimize its ecological footprint. LBRDC embraces the principle of "Reduce," "Reuse," and "Recycle" (the 3 R's) by identifying ways to conserve energy, water, and other resources while responsibly disposing of non-recyclable materials. LBRDC's commitment extends beyond compliance – LBRDC engages with the communities it serve to promote awareness and initiatives that support environmental preservation.



# Corporate Governance and Strategic Implementation

The Board of Directors of LBRDC plays a crucial role in driving corporate strategy and ensuring compliance with governance best practices. The Compliance and Risk Management Committee oversees the execution of corporate policies, while the Board Secretariat provides timely support to facilitate informed decision-making.

LBRDC aligns with the corporate governance code set by the Governance Commission for GOCCs, ensuring that our operations uphold integrity, accountability, and transparency.

## Ethical Leadership & Accountability

Every LBRDC director, officer, and staff member is required to uphold the highest ethical standards by signing and renewing a Code of Conduct Certificate annually. This ensures a culture of honesty, integrity, and ethical behavior, with strict adherence to policies that protect stakeholder interests.

## Risk Management & Internal Controls

With the support of LANDBANK, LBRDC utilizes advanced risk management tools to evaluate and strengthen operational, financial, and compliance controls. Our Board of Directors and Audit Committee proactively assess risks and implement strategic measures to enhance corporate resilience.

## LBRDC's Leadership

LBRDC is led by a distinguished Board of Directors.

- LT GEN ANTONIO RAMON A LIM PAF (RET) - *Chairperson*
- COL RICARDO C JULIANO CPA PA (MNSA) (RES) - *Vice Chairperson and President and CEO*
- MARIETTA B. CAJUGUIRAN - *Member*
- FELICIANO L. MACALINO - *Member*
- ABNER O. MALABANAN - *Member*
- VIRGIL G. NERY - *Member*
- ATTY. MANUEL C. PICZON - *Member*
- PAOLO MIGUEL V. TEODORO - *Member*

## LBRDC's SERVICES

As a PCAB-accredited General Building AA contractor with a P300 million licensing threshold, LBRDC specializes in the construction and renovation of:

- LANDBANK branches, corporate centers, and regional offices
- ATM booths and other specialized facilities
- Infrastructure for government agencies and institutions

Additionally, LBRDC provides:

- Property Management & Brokerage—Assisting investors with LANDBANK foreclosed properties
- Manpower Services—Offering janitorial, office, and technical staff support
- Appraisal Services—Delivering reliable property valuations for government agencies

LBRDC also serves as the developer and operator of the Special Economic Zone in Brgy. 186, North Caloocan City, duly registered with PEZA (2022-00055-PEZA-DM-L68-1).

## A Future Built on Trust & Excellence

LBRDC remains steadfast in its mission to drive progress, uphold good governance, and deliver sustainable solutions. We take pride in fostering transparency, accountability, and financial reporting integrity, strengthening confidence among our stakeholders.

LBRDC builds more than just infrastructure—it creates lasting solutions for progress, efficiency, and a stronger future for all.



LANDBANK President Lynette V. Ortiz visited the LBRDC Special Economic Zone. She was welcomed by LBRDC President and CEO Colonel Ricardo C. Juliano, along with the board of directors, which includes Chairperson Lt. Gen. Antonio Ramon A. Lim and members Marietta B. Cajuguiran, Feliciano L. Macalino, Abner O. Malabanan, Virgil G. Nery, Atty. Manuel C. Piczon, and Paolo Miguel V. Teodoro. Corporate Officers Atty. Kenneth A. Buenaventura and Teresa Denis B. Dugay-Gregorio were also present.



# 2024

## CSR Activity

### Highlights





## Pasko Ng Paslit: Kalinga Ng LBRDC Kids Christmas Party 2024



On December 14, 2024, LBRDC transformed the Special Economic Zone (SEZ) into a festive wonderland during the "Pasko ng Paslit: Kalinga ng LBRDC Kids Christmas Party." As part of its CSR initiatives, LBRDC treated children of informal settlers living just outside the walls of the economic zone to a day filled with exciting games, delicious food, and meaningful gift-giving.

The highlight of the event was the heartwarming distribution of gifts, including school supplies, which aimed to support the children's education. Their smiles and laughter truly embodied the spirit of the season. Through this initiative, LBRDC reaffirmed its dedication to community welfare, ensuring that the joy of giving remains at the heart of its corporate values.





# 2024

Company Activities,  
Gender and Development  
Initiatives, and Employee  
Development Activities

## Highlights





# LBRDC Meeting with Philippine Coast Guard



**L**BP Resources and Development Corporation (LBRDC) President and PCEO, Colonel Ricardo C Juliano, and Philippine Coast Guard (PCG) Commandant CG Admiral Ronnie Gil L. Gavan conducted a coordination meeting at the National Headquarters, Port Area, Manila, on 15 January 2024.

During the meeting, CG Admiral Gavan and PCEO Col. Juliano discussed how the partnership between the PCG and LBRDC will speed up and support the implementation of the Coast Guard's infrastructure projects.





# Meeting with PNOC President and CEO Oliver Butalid regarding Potential Expansion of their Agency-to-Agency (A-to-A) Contract



On January 23, 2024, LBRDC, under the leadership of President and CEO Ricardo C. Juliano, was able to meet with PNOC PCEO Oliver Butalid regarding the possible expansion of their A-to-A contract at the Special Economic Zone, Tala North Caloocan.

During the meeting, PCEO Juliano and PNOC PCEO Butalid engaged in fruitful discussions about the potential expansion of the A-to-A contract at the LBRDC-SEZ. Both leaders expressed enthusiasm and optimism about the prospects of this collaboration, highlighting the mutual benefits it could bring to both organizations.







# Baguio Economic Zone Visit

On February 22, 2024, Colonel Ricardo C. Juliano, President and CEO of LBP Resources and Development Corporation (LBRDC), along with Chairperson Lt. Gen. Antonio Ramon A Lim and the distinguished board of directors, visited the Baguio Economic Zone. Their discussions covered key aspects, including inbound and outbound activities, as well as the internal operations of the zone.

As they explored the potential opportunities and challenges within the economic zone, the team brainstormed innovative strategies to enhance the efficiency and productivity of the operations. With a shared commitment to growth and sustainability, their conversations focused on cultivating a business-friendly environment that would drive economic development in the region.

Beyond insightful discussions, the visit also fostered valuable collaborations and partnerships with key stakeholders. As they exchanged ideas and insights, the collective goal remained focused on driving progress and creating a thriving ecosystem for businesses and the community at large.

Fueled by their dedication to excellence and collaboration, PCEO Juliano and the board of directors of LBRDC left the Baguio Economic Zone inspired and determined to continue their efforts towards building a brighter future for all stakeholders involved.





# Board Development Course and PMA Tour



**L**BP Resources and Development Corporation President and CEO Colonel Ricardo C. Juliano, along with esteemed board members led by Chairperson Lt. Gen. Antonio Ramon A Lim, convened a coordination meeting with the Philippine Military Academy at its headquarters in Baguio City on 22-23 February 2024.

Colonel Juliano expressed sincere appreciation for the academy's warm welcome and emphasized the value of collaboration in achieving shared objectives. The meeting served as a platform to explore innovative strategies for enhancing the board development course and optimizing its impact.

A tour of the academy provided firsthand insights into its daily operations and rigorous training programs that shape future military leaders. PCEO Colonel Juliano and PMA officials exchanged ideas on leadership development and discussed ways to strengthen the partnership between LBRDC and the academy for the benefit of all stakeholders.

Dr. Brian To delivered a presentation, sharing expertise that offered valuable guidance for the LBRDC board development course, equipping directors with essential skills. The directors also had the chance to explore the academy and its surroundings, deepening their understanding of local culture and heritage.

The meeting concluded with both parties reaffirming their commitment to leadership excellence and future collaboration to develop the next generation of leaders.



# Performance Target Conference held at the Governance Commission for GOCCs



The Performance Target Conference at the Performance Target Conference at the Governance Commission for GOCCs discussed the following:

## 1) Performance Evaluation Scorecard (PES) for CY 2024:

(a) The GCG agreed to adjust the target for SM 4 (No. of Properties Appraised) from 1,200 to 600 properties due to having only 2 appraisers in the current plantilla. This revision was included in the PES, with the condition that it will be adjusted proportionally if additional plantillas for the Appraisal & Credit Investigation Department are approved during the year.

(b) Management noted a corresponding change in the Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA) target due to the revised SM 4 target. The GCG agreed and recommended forwarding this during the 1st quarter accomplishment submission by LBRDC.

## 2) Status of the PBI for CY2022:

The GCG informed LBRDC that validation of the submitted records and documents on directors' attendance for the year is ongoing, aiming to complete it within 2 weeks. However, the system for the Directors Performance Review (DPR) for CY2022, a part of the Performance Evaluation for Directors (PED), is not yet available for completion. The target opening of this system is set for April 2024, with the goal of sending the PED results to the GOCCs by May or June 2024.

## 3) Reconsideration request on the retroactive application of the change in GOCC classification from Class E to Class D:

The GCG committed to further evaluate the justifications submitted by LBRDC and other related matters.

LBRDC highlighted that, based on lessons learned from the 2023 operations, they are actively pursuing projects outside of LANDBANK. They mentioned a partnership with fellow subsidiary LBP Leasing and Finance Corporation (LLFC) to construct office buildings for other government agencies. The GCG expressed interest in LBRDC constructing a building for GCG, funded by LLFC. LBRDC expressed readiness to undertake this project and create a lasting partnership with the GCG team. Finally, after a long wait, the GCG approved the plantilla positions for the economic zone.





# GCG's Inaugural Gender and Development Conference



**L**BRDC attends GAD Conference by Governance Commission for GOCC.

LBP Resources and Development Corporation, headed by President and CEO, Ricardo C Juliano along with Director Pamela Baricuatro, Director Candy Lourdes Darimbang, Jan Carlo L. Libiran OIC, AGDS and Gleam Bill Balais, LBRDC GAD Chairperson, attended the Governance Commission for Government Owned or Controlled Corporations' (GCG) Inaugural Gender and Development (GAD) Conference last March 20, 2024, at the PICC, Pasay City.

In celebration of National Women's Month, GCC's GAD Conference, themed "We GADther Together, We GatHER To Empower", endeavors to promote gender equality principles in GCG's stewardship.





# GCG Official Visit to LBRDC Special Economic Zone

The Governance Commission for Government-Owned or Controlled Corporations (GCG) Chairperson, Atty. Marius P. Corpus, along with Commissioner Atty. Brian Keith F. Hosaka officially visited the LBRDC Special Economic Zone on the 22nd of April, 2024. They were welcomed by the LBRDC President and CEO, COL. Ricardo C. Juliano, CPA, PA (MNSA) (RES), Board Chairperson Lt. Gen. Antonio Ramon A. Lim, Director Atty. Manuel Piczon, Director Feliciano L. Macalino, Director Abner O. Malabanan, and Director Virgil G. Nery.

Among the other attendees were Ms. Minerva Santos, PEZA Zone Manager; Engr. Elvin Maurice Mackay, Acting Port Collector of the Cavite Office-Bureau of Customs; Ms. Ma. Dyan Sofia Balite, Officer-In-Charge of Bureau of Customs; Ms. Cynthia Flores, LBP Novaliches Manager; and Mr. Jesus Basmayor, Barangay Captain of 186. Also present were LBRDC officers, employees, and the Economic Zone Management Department.

The visit commenced with a flag-raising ceremony. PCEO Juliano delivered a welcome address and introduced the guest of honor and attendees, followed by a valuable message from GCG Chairperson Atty. Marius P. Corpus. Subsequently, the LBRDC Board of Directors had a photo opportunity. The tour of the Economic Zone included visits to Nobile Inc., Fenor Foods International Corporation, Petromine (M) SDN.BHD Branch Office, and a glimpse of one of the LBRDC GAD Projects.

Following the visits, a discussion during lunchtime centered on future plans and the maintenance of the LBRDC Special Economic Zone. During the discussion, GCG Chairperson Atty. Corpus praised the progress and development initiatives undertaken by the LBRDC management team. He highlighted the importance of sustainable growth and transparency in governance within economic zones. Commissioner Atty. Hosaka commended the collaborative efforts between the public and private sectors in advancing economic opportunities and fostering a conducive business environment.

PCEO Juliano expressed gratitude for the visit and reiterated the commitment of LBRDC to uphold high standards of corporate governance and social responsibility. The guests were impressed by the innovative projects and infrastructure within the economic zone, showcasing a vibrant ecosystem for business activities.

As the visit concluded, GCG Chairperson Atty. Corpus extended his appreciation to the LBRDC team for their warm hospitality and dedication to excellence. The event served as a testament to the fruitful partnerships driving economic progress and prosperity in the region. The visit also included a brief presentation on upcoming projects within the economic zone, highlighting potential investment opportunities for interested parties. GCG Chairperson Atty. Corpus emphasized the importance of fostering a business-friendly environment to attract both local and foreign investors. Commissioner Atty. Hosaka echoed these sentiments, underlining the need for continuous collaboration and innovation to sustain economic growth.

The interactive session that followed allowed for open dialogue between the GCG officials and LBRDC management. Ideas were exchanged on enhancing infrastructure, promoting sustainable practices, and furthering the economic impact of the Special Economic Zone. The atmosphere was one of enthusiasm and optimism for the future of LBRDC and its role in driving economic development in the region.

As the day came to a close, mutual appreciation was expressed between the visiting delegation and the hosts at LBRDC. The event concluded on a high note, symbolizing a shared commitment to excellence, transparency, and progress in the realm of governance and economic advancement.





# Oath of Office of Director Marietta B. Cajuguiran



Oath of Office of Director Marietta B. Cajuguiran took place at the 10th LBP Plaza on April 25, 2024, presided over by President and CEO Ricardo C. Juliano.

Also in attendance was LBRDC Corporate Secretary Atty. Kenneth A. Buenaventura, LBRDC Officers Atty. Yasmin P. Rasuman, Legal Officer & Officer-In-Charge of Administrative and General Services; Rustica P. Locsin, Acting Corporate Treasurer; Olive Princess S. Ramal, Officer-In-Charge of the Finance Department; Jan Carlo L. Libiran, Officer-In-Charge of Property Management & Maintenance Services Department and Appraisal and Credit Investigation Department; Maria Ivina Perez, Officer-In-Charge of the Billing and Collection Unit; Engr. Jobert B. Barce, officer-in-charge of the Construction Management Department, and Jennelyn Algado from the Board Secretariat.

Atty. Hanieya Rasuman, a Notary Public, was also present.





# Briefing for the New LBRDC Directors



The briefing for the newly appointed LBRDC directors, Marietta B. Cajuguiran and Paolo Miguel V. Teodoro, took place on the 10th floor of LBP Plaza on April 22, 2024. President and CEO Ricardo C. Juliano and Chairman Lt. Gen. Antonio Ramon A. Lim led the briefing.

Also present was LBRDC Corporate Secretary Atty. Kenneth A. Buenaventura, LBRDC Officers Atty. Yasmin P. Rasuman, Legal Officer & Officer-In-Charge of Administrative and General Services; Rustica P. Locsin, Acting Corporate Treasurer; Olive Princess S. Ramal, Officer-In-Charge of the Finance Department; Jan Carlo L. Libiran, Officer-In-Charge of Property Management & Maintenance Services Department and Appraisal and Credit Investigation Department; Maria Ivina Perez, Officer-In-Charge of the Billing and Collection Unit; Engr. Jobert B. Barce, Officer-In-Charge of the Construction Management Department; Louis Anthony Mabeza, Senior Internal Audit Specialist; Jennelyn Algordo from the Board Secretariat; Elsa Gragasín, Chief of Division, General Accounting and Budget Unit; Tomas Tuazon, Chief of Division of the Construction and Management Department; and Jeffrey Vargas, Chief of Division of the Finance Department.

The discussion covers the organizational structure and functional chart of each department. Also, the compensation granted to members of the board of directors/trustees of a government-owned or controlled corporation (GOCC) for meeting attendance was addressed. The meeting went well, and PCEO Juliano, accompanied by Chairperson Lim, had the opportunity to meet the newly appointed directors.





# Signing of MOU between LBRDC and PNOC

PNOC, LBP Resources and Development Corporation (A Land Bank of the Philippines Subsidiary) to explore solar project for 21-ha ecozone



The increasing strain on the national power grid necessitates sustainable and reliable energy solutions. LBRDC, in collaboration with the Philippine National Oil Company (PNOC), has initiated a transformative project. A Memorandum of Understanding (MOU), signed on April 30, 2024 at PNOC, will facilitate the deployment of rooftop solar photovoltaic (PV) systems across our economic zone domains, driving a shift towards renewable energy. LBRDC President and CEO, Ricardo C. Julianio, emphasized that a stable and cost-effective energy supply is paramount to attracting and retaining investments. To thrive as a premier investment destination, particularly for power-intensive manufacturing and business process outsourcing (BPO) firms, LBRDC must offer competitive electricity rates. This partnership with PNOC directly addresses this need.

The initial phase of the collaboration focuses on installing rooftop solar PV systems at LBRDC premises and within the economic zones. This initiative will not only reduce LBRDC-SEZ's operating expenses but also enhance its locators' operational efficiency. LBRDC will be leveraging PNOC's technical expertise and resources to develop sustainable solar initiatives, ensuring a seamless and efficient rollout.

The MOU outlines a three-month study period to identify optimal installation sites and conduct thorough structural assessments. This initial step is crucial to ensuring the long-term viability and efficiency of the solar arrays. Following the successful completion of the MOU, LBRDC and PNOC will move forward with a formal contract or Memorandum of Agreement (MOA), paving the way for procurement and installation activities.

LBRDC is tasked with the development and operation of economic zones. Through its partnership with the PNOC, LBRDC not only secures a low-cost energy source but also consolidates the power requirements of its entire community. This aggregation enables LBRDC to function as a distribution utility, ensuring a stable and reliable energy supply for all locators. The collaboration enhances the appeal of economic zones, creating an environment conducive to business growth. By embracing renewable energy solutions, LBRDC actively reduces its environmental footprint while fostering a sustainable and prosperous future for its locators and the nation.



# LBRDC 49<sup>th</sup> Founding Anniversary

LBRDC celebrated its anniversary at the Special Economic Zone, highlighting service excellence stories in the presence of President and CEO Ricardo C. Juliano, Chairperson LT. GEN Antonio Ramon A. Lim, Director Abner Malabanan, Director Atty. Manuel Piczon, and Director Feliciano Macalino. Newly appointed Directors, Director Paolo Miguel V. Teodoro and Director Marietta B. Cajuguiran, also participated. The event was attended by LBRDC officers, employees, and LBRDC Economic Zone Management.

The celebration commenced with a flag-raising ceremony led by Ms. Violeta Lilia (Philippine National Anthem Conductress), Ms. Precious Paggadu (Panunumpa sa Lingkod Bayan), and Ms. Anielyn Gacias (Panunumpa sa Watawat). Following this, President and CEO Ricardo C. Juliano delivered an opening address emphasizing teamwork, dedication, and innovation in propelling LBRDC forward in the evolving business landscape. The highlights were a lunch gathering and a keynote speech by the Board of Directors expressing gratitude to all LBRDC employees for their contributions and recognizing the institution's milestones and achievements.

On this special occasion, they recognized the dedication and hard work of all who have contributed to LBRDC's success over the past 49 years. They also shared visions and plans for the golden anniversary next year. Their speeches provided inspiration, motivation, and plans for the organization and its employees.







# LBRDC GAD Gender Related Health Seminar

**E**mployees of the LBRDC Special Economic Zone in Tala, Caloocan City, attended a Gender-Related Health Awareness Seminar reinforcing the organization's commitment to employee welfare and gender and development. The seminar was also webcast to employees at the LBRDC Head Office in Malate, Manila.

LBRDC prioritizes the health and well-being of its workforce, fostering retention and long-term wellness. Through the Gender and Development Focal Point System, the organization aims to educate both the broader community and specific societal groups on gender-related health issues. The seminar provided insights and knowledge on the following topics: Cervical Cancer Awareness, Ovarian Cancer Awareness, Prostate Cancer Awareness, Breast Cancer Awareness, Polycystic Ovary Syndrome (PCOS) Awareness Seminar, Sexually Transmitted Diseases (STD), and Human Immunodeficiency Virus (HIV) and Acquired-Immunodeficiency Syndrome (AIDS) awareness.

This was all made possible through the collaboration with Health Office of the City Government of Caloocan.







# 13th Anniversary of the GOCC Governance Act of 2011

**L**BP Resources and Development Corporation graced the 13th Anniversary of the Government Owned and Controlled Corporations (GOCC) Governance Act of 2011 on June 4, 2024. The event was attended by LBRDC Chairperson Lt. Gen. Antonio Ramon A. Lim, Atty. Reo S. Andarino, former LBRDC Legal Counsel (2021) & Corporate Secretary (March 2024), and Ms. Rustica P. Locsin, CPA, Administrator of Ecozone Management Department, on behalf of LBRDC's President and CEO, Col. Ricardo C. Juliano, CPA, PA (MNSA) (RES).

This significant event took place at the 3rd Floor, Jose Rizal Hall (Meeting Room 1), Delegation Building, Roxas Boulevard, Philippine International Convention Center, CCP Complex, Pasay City, Metro Manila.

This gathering acknowledged the significance of GOCCs in driving economic development and stressed the importance of upholding good governance practices to ensure transparency, accountability, and efficiency in their operations.

The event highlighted the achievements and contributions of GOCCs to the nation's economy and their dedication to following the principles of good governance as outlined in the GOCC Governance Act of 2011.





# 2024 Shareholders Meeting



On July 9, 2024, the Annual Shareholders' Meeting was held on the 10th floor of LANDBANK Plaza, with President and CEO Lynette V. Ortiz representing the parent company. Shareholders eagerly engaged with the newly appointed leader, anticipating her vision for the institution.

PCEO Ortiz commanded attention with her confidence and expertise, highlighting LANDBANK's achievements over the past year, including its commitment to financial inclusion, sustainable growth, and banking innovation. LBRDC Directors actively participated, posing questions and exchanging insights on how LBRDC, as a subsidiary, can support LANDBANK in fulfilling its national mandate. The discussion fostered collaboration and reinforced the institution's values of transparency and accountability.

As the meeting concluded, a strong sense of optimism and unity filled the room. Attendees departed inspired, confident in LANDBANK and LBRDC's continued success under the leadership of Lynette V. Ortiz.







# Human Rights and Women Seminar

LBRDC's Gender and Development successfully conducted a Human Rights and Women Seminar on August 13, 2024, at the LBP Plaza. The event gathered LBRDC employees to delve into the complexities of human rights and their implications.

Atty. Judie Rose Dimayuga, served as the keynote speaker, providing valuable insights and facilitating discussions on various aspects of human rights. The seminar covered International Law, the Geneva Convention, and Human Rights Law & policies in the Philippines.

Through this initiative, LBRDC reinforces its commitment to creating a gender-inclusive workplace and contributing to a society where human rights are fully respected and protected. The organization will continue to implement programs and initiatives that support women's empowerment and gender equality.





# Visit of Lynette V. Ortiz, President of LANDBANK, to the LBRDC Special Economic Zone.



**L**ANDBANK President Lynette V. Ortiz, made an official visit to the LBRDC Special Economic Zone on August 14, 2024.

Accompanying her were LBRDC President and CEO Col Ricardo C Juliano, CPA PA (MNSA) (RES), Chairperson Lt Gen Antonio Ramon A Lim, PAF (RET); Dir. Marietta B. Cajuguiran, Dir. Virgil G. Nery, Dir. Feliciano L. Macalino, Dir. Abner O. Malabanan, Dir. Atty. Manuel C. Piczon, and Dir. Paolo Miguel V. Teodoro. Corporate Treasurer Teresa Denis B. Dugay-Gregorio and Corporate Secretary Atty. Kenneth A. Buenaventura was also present during the visit.

LBP President Ortiz was given a tour of the dynamic environment within the LBRDC Economic Zone, where she commended the cutting-edge facilities and innovative projects being developed. Throughout the tour, LBP President Ortiz underscored the significance of collaboration between financial institutions and economic zones to foster sustainable development and economic prosperity. She engaged with various stakeholders, attentively listening to their feedback and suggestions for future enhancements.

In her address, President Ortiz underscored LANDBANK's dedication to supporting initiatives that promote advancement and inclusivity. She lauded the commitment and forward-thinking approach of the LBRDC team, recognizing their role in fortifying the country's economic resilience and progress.

The visit culminated in a productive roundtable discussion, characterized by the exchange of ideas and plans for future partnerships. The enthusiastic dialogue set a positive trajectory for ongoing collaboration between LANDBANK and the LBP Resources and Development Corporation.





# COMPANY POLICY REORIENTATION AND BRIEFING TO RA 11313 (Safe Spaces Act) and RA 7877 (Anti-Sexual Harassment Act)



**O**n September 14, 2024, LBRDC successfully conducted a reorientation seminar to ensure team remains informed and aligned with company policies and procedures.

Led by insightful sessions from Property Management and Maintenance Services Department (PMMS), Admin and General Services Department (AGSD) Personnel and Admin Unit, Gender and Development Technical Working Group, and Legal Unit, we covered essential topics such as professional conduct, employee rights, and workplace safety.

In session, also discussed RA 11313 (Safe Spaces Act) and RA 7877 (Anti-Sexual Harassment Act), reinforcing our commitment to protecting and empowering people.





# GAD Seminar: Community Psychological Support Seminar

**L**BP Resources and Development Corporation successfully held the Community Psychological Support Seminar on December 2, 2024, featuring our esteemed speaker, Dr. Tyrone Paul Cammayo from the PGH Philippine General Hospital's Psychiatry and Behavioral Medicine Department.

This meaningful event, organized by the LBRDC GAD Technical Working Group in collaboration with the Personnel and Admin Unit, was part of the 18-Day Campaign to End Violence Against Women, reflecting our commitment to advocacy and action. We remain steadfast in creating a safe, inclusive, and violence-free environment for all.





# GAD Seminar: Keeping Your Social Media Safe: Laws on Cybercrime

As part of the National Anti-Violence Against Women Campaign Week 2024, LBRDC conducted a seminar on "Keeping Your Social Media Safe: Laws on Cybercrime" on December 5, 2024.

The seminar features educational materials prepared by Atty. Judie Rose Dimayuga was broadcast to the LBRDC Head Office and the Special Economic Zone.





# The GAD-thering Year 2



The GAD-thering Year 2 took place on December 7, 2024, from 8:00 AM to 5:00 PM at Marble Hall, Bureau of Treasury, Ayuntamiento Building, Cabildo St. cor. A. Soriano Avenue, Intramuros, Manila. This year's event, a key initiative of the Gender and Development (GAD) program, reinforced the organization's commitment to fostering a safe, inclusive, and gender-sensitive workplace. Aligned with the 18-Day Campaign to End Violence Against Women, the gathering highlighted the collective responsibility to promote respect, equality, and awareness within the workplace. Spearheaded by the GAD Technical Working Group, in close collaboration with the Administrative and General Services Department, the event provided a platform for in-depth discussions on policies and initiatives aimed at building a culture of inclusivity and empowerment. The program was hosted by Atty. Kimberly Balingit, Ana Cathrina Guillermo, Joanne Haval, and Sherina Ofreneo, whose seamless coordination ensured a smooth and engaging flow of activities throughout the day.



A total of 196 participants attended the event, including President and CEO Ricardo C. Juliano, Chairman Antonio Ramon Lim, and members of the Board of Directors: Dir. Paolo Miguel Teodoro and Dir. Abner Malabanan. The gathering also welcomed esteemed guests from the Bureau of the Treasury, such as Atty. Raymundo Tan (Director III, Administrative Service), who, along with other key representatives, contributed valuable insights to the discourse on gender-related policies and workplace safety.

The event commenced with the registration and arrival of guests, followed by the National Anthem and a solemn Prayer to End Violence Against Women (VAW), setting the tone for a meaningful and purpose-driven gathering. President and CEO Ricardo C. Juliano then officially opened the program with his welcome remarks, emphasizing the organization's steadfast commitment to gender equality and workplace safety.



To ensure that employees remain aligned with corporate policies and ethical standards, HR Assistant Queen Glad Festin facilitated a Company Policy Refresher session. This was followed by an informative discussion led by Atty. Jesus F. Morante, Acting Manager of AGSD, who provided updates on the latest developments and responsibilities of the Committee on Decorum and Investigation (CODI). Adding a touch of entertainment, Mr. Alijandre Mentino, LBP Janitor Supervisor, performed a special performance during the intermission, joined by other attendees who showcased their talents. The participants then took a well-deserved lunch break, providing an opportunity for networking and informal discussions. In the afternoon, the event featured exciting GAD Contests, where talented groups, including Ligaya, New Genz, Greater Genz, and Treasury Movers, showcased their creativity through song composition, video-making, and dance performances. Their efforts were evaluated by a distinguished panel of judges, including President and CEO Ricardo C. Juliano, Chairman Antonio Ramon Lim, members of the Board of Directors Dir. Paolo Miguel Teodoro and Dir. Abner Malabanan, and Atty. Raymundo Tan. The winners were later announced, with Dir. Abner Malabanan presenting the awards to the most outstanding participants.



Rounding off the event, an HMO Presentation was conducted by Marjorie Matias, Marion Bunda, Chrezel Lumberio, and Ernest Jan Bucoy, equipping employees with essential knowledge about healthcare benefits and medical assistance. This session ensured that employees remained well-informed about their access to health services and support systems. With a well-balanced mix of education, engagement, and entertainment, the second GAD-thering successfully reinforced the organization's commitment to a safe, respectful, and gender-inclusive workplace.

To further engage participants, multiple raffle draws were held throughout the day, culminating in a Grand Raffle Draw featuring exciting prizes such as: • Besthaus Microwave Oven 20L • Homea/Hanabishi Floor Fan 20" • Dowell Electric Teflon Griller • Eureka Rice Cooker (1.5L, without steamer) • Hanabishi Double Wall Electric Kettle (1.7L) • Tough Mama Dry Iron • Grocery items worth P500 to P2,500. With a total of 85 raffle prizes, attendees had ample opportunities to win appliances and essential items. The event concluded with a social gathering, photo ops, allowing participants to build connections and celebrate.





# LBRDC Team Building 2024



LBRDC brought teamwork and camaraderie to new heights during its annual team-building event on June 8-9, 2024, at Forest Crest Nature Hotel & Resort in Nasugbu, Batangas. Under the leadership of President and CEO Colonel Ricardo C. Juliano CPA PA (MNSA) (RES), alongside Chairperson Lt. Gen. Antonio Ramon A. Lim and esteemed board members, the event fostered collaboration, resilience, and company unity.

Participants engaged in dynamic activities, including rock climbing, obstacle courses, group relays, and team presentations, showcasing their synergy and commitment to LBRDC's values. Employees also took part in discussions on the company's Code of Conduct and office decorum, reinforcing professionalism and ethical work practices. This event reaffirmed LBRDC's commitment to fostering a supportive and inclusive workplace, setting the stage for continued success.

"Coming together is a beginning, keeping together is progress, and working together is a success!"



# Enterprise Risk Management Workshop

## EXECUTIVE WORKSHOP FOR LBP RESOURCES AND DEVELOPMENT CORP

NOVEMBER 21, 2024

RESOURCE SPEAKERS: AVP DON V. SUMADCHAT  
RMO OLIMPIA N. CRUZ.

Court Meridien  
HOTEL & SUITES  
SUBIC BAY

On November 21, 2024, LBRDC conducted an Executive Workshop at Court Meridien Hotel and Suites in Subic Bay, focusing on Enterprise Risk Management. The session explored strategies for identifying, assessing, and mitigating environmental risks in LBRDC's operations. It was conducted by the Operational Risk Management Department under the Risk Management Group of LANDBANK, and facilitated by Vice President Don V. Sumadchat, alongside RMO Olimpia N. Cruz and their team.

With President and CEO Col. Ricardo C. Juliano at the helm, alongside board members and the LBRDC Management Committee, the workshop emphasized the importance of aligning risk management strategies with global standards. By integrating sustainability into its core business practices, LBRDC reaffirmed its commitment to responsible governance and environmental stewardship.





# Laundry Area Project Launch



On December 14, 2024, LBRDC marked the opening of the LBRDC Laundry Area Project, a community-focused initiative within the Economic Zone. Led by President and CEO Col. Ricardo C. Juliano, alongside LBRDC employees and the Economic Zone Department (EZDM), the launch included a blessing ceremony conducted by Fr. Randy Albor, followed by a ribbon-cutting event.

Designed to provide workers with accessible and affordable laundry services, this project underscores LBRDC's dedication to improving the quality of life within the SEZ. By offering practical solutions for daily needs, LBRDC continues to strengthen its role as a community partner.



# Employee Training and Development



LBRDC Employees attended Response Skill training : First Aid at philippine Red Cross - Manila Chapter Instramueros Manila



Administrative and General Services and Personnel Unit attended National Wages and Productivity Commission learning session



LBRDC National Womens Month Seminars and Activities



Community Psychological Support Seminar



Personnel Unit attended the 60th Psychological Association of the Philippines (PAP) Convention, held at the Baguio Convention Center from September 26-28, 2024.



LBRDC places immense value on its employees, recognizing them as the company's greatest asset. Through ongoing training programs, LBRDC ensures that its workforce remains skilled, motivated, and well-equipped to excel in their roles. Key focus areas include leadership development, customer service excellence, communication, and problem-solving.

By investing in professional growth, LBRDC empowers its employees to contribute meaningfully to the company's success while fostering a culture of continuous learning and improvement.



# List of Employees Trainings / Seminars Attended

LBP Resources and Development Corporation  
Trainings / Seminars Attended  
CY 2024

	NAME OF EMPLOYEE	Training Attended	Training Provider	Date
1	Agarin, Ashley Joyce	PAP Convention	Psychological Association of the Philippines	Sept 26-28, 2024
2	Agarin, Ashley Joyce	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
3	Agarin, Joyce Ashley	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
4	Aguilar, Leimar	Standard First Aid and Basic Life Support	Red Cross - Nueva Viscaya	September 04, 2024
5	Aguilar, Leimar	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
6	Albao, Allysa	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
7	Algordo, Jennelyn	Effective Written Communication	Civil Service Commission Regional Office V	March 6-7, 2024
8	Alipio, Russle Ann	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
9	Angellas, Daniel	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
10	Antonio, Fei Mari	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
11	Antonio, Fei Mari	IQA Training	TUV SUD	August 15-16, 2024
12	Antonio, Fei Marie	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
13	Apuyan, Kyle Milano	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
14	Apuyan, Kyle Millano	Standard First Aid and Basic Life Support	Red Cross - Manila	September 3 - 6, 2024
15	Arago, Soledad	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
16	Aranda, May Tweeny	IQA Training	TUV SUD	August 15-16, 2024
17	Aranda, May Tweeny	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
18	Arboleda, Lallie	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
19	Arboleda, Rosalia	IQA Training	TUV SUD	August 15-16, 2024
20	Arboleda, Rosalia	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
21	Bacud, Marl Chester	Standard First Aid and Basic Life Support	Red Cross - Manila	August 27 - 30, 2024
22	Bacud, Marl Chester	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
23	Bagus, Allysa Lou	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
24	Bagus, Allysa Lou	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
25	Balais, Gleam Bill	Annual Climate Change Expenditure Tagging (CCET)	Climate Change Commission	5-Mar-24
26	Balais, Gleam Bill	GAD Conference	Governance Commission for GOCCs	20-Mar-24
27	Balais, Gleam Bill	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
28	Balais, Gleam Bill	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
29	Banaag, Juvy Anne	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
30	Barce, Jobert	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
31	Barce, Jobert	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
32	Beano, Jessa Mhel	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
33	Beley, Neri	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	March 18-23, 2024
34	Beley, Neri	Project Finance 2024	Development Center of Finance (DCF)	July 20,27 and 30, 2024
35	Beley, Neri	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
36	Beley, Neri	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
37	Beronio, Kathleen	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
38	Bonifacio, Jestoni	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
39	Bulario, Edward	IQA Training	TUV SUD	August 15-16, 2024
40	Bulario, Edward	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
41	Catapang, John Arnon	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
42	Catubig, Airah Grace	IQA Training	TUV SUD	August 15-16, 2024
43	Cervantes, Danilo	NCII for Driving	Articulated Training and Driving School Inc.	December 4, 2024
44	Clarino, Agnes	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
45	Clarino, Agnes	Basic Course for New Population Control Officer	GABY Training Center	November 25 - 29, 2024
46	Cruz, Christopher	IQA Training	TUV SUD	August 15-16, 2024
47	Cruz, Lizette	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
48	Cruz, Sandra Mariel	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
49	Cruz, Sandra Mariel	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
50	Cruz, Sandra Mariel	IQA Training	TUV SUD	August 15-16, 2024
51	Cruz, Sandra Mariel	Project Finance 2024	Development Center of Finance (DCF)	July 20,27 and 30, 2024
52	Cruz, Sandra Mariel	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
53	Daef, Marley Shelton	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
54	De Gracia, Lind Ian Mark	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
55	Degracia, Lind Ian Mark	BOSH - SO2	IA Occupational Safety and Health Training Corporation	August 27 - 30, 2024
56	dela Cruz, Jan Nikko	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
57	Dela Cruz, Jan Nikko	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
58	Dela Cruz, Nikko	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024



59	Dulfo, Jimel	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
60	Ebitner, Lea	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
61	Elizalde, Sheila Marie	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
62	Escalanda, Erin Abrielle	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
63	Evaristo, Hazel	IQA Training	TUV SUD	August 15-16, 2024
64	Fernandez, Cedrick	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
65	Festin, Queen Glad	PAP Convention	Psychological Association of the Philippines	Sept 26-28, 2024
66	Festin, Queen Glad	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
67	Francisco, Jonathan	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
68	Fule, Mark Aldrin	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
69	Fule, Mark Aldrin	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
70	Gacias, Anielyn	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
71	Galvez, Kim Aldrich	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
72	Gammad, Ma. Vanerie	IQA Training	TUV SUD	August 15-16, 2024
73	Garcia, Anielyn	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
74	Geronimo Julia Rose	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
75	Geronimo, Julia Rose	PAP Convention	Psychological Association of the Philippines	Sept 26-28, 2024
76	Guillermo, Ana Cathrina	IQA Training	TUV SUD	August 15-16, 2024
77	Guillermo, Ana Catrina	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
78	Guillermo, Ana Catrina	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
79	Haval, Joan	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
80	Haval, Joanne	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
81	Haval, Joanne	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
82	Ilag, Rex	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
83	Ilag, Rex	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
84	Javier, Justin	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
85	Lagman, Camille	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	March 18-23, 2024
86	Lagman, Camille	IQA Training	TUV SUD	August 15-16, 2024
87	Lagman, Camille	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
88	Lagman, Camille	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
89	Lansang, Daniel Jayson	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
90	Libiran, Jan Carlo	Annual Climate Change Expenditure Tagging (CCET)	Climate Change Commission	5-Mar-24
91	Libiran, Jan Carlo	GAD Conference	Governance Commission for GOCCs	20-Mar-24
92	Locsin, Rustica	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
93	Locsin, Rustica	Project Finance 2024	Development Center of Finance (DCF)	July 20,27 and 30, 2024
94	Locsin, Rustica	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
95	Locsin, Rustica	Managing Heads Training	GABY Training Center	November 26, 2024
96	Lopez, Bonifacio	NCII for Driving	Articulated Training and Driving School Inc.	December 4, 2024
97	Lopez, Micah	Effective Written Communication	Civil Service Commission Regional Office V	June 6-7, 2024
98	Lopez, Micah	IQA Training	TUV SUD	August 15-16, 2024
99	Lucas, Francis	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
100	Lupango, Cheska	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	March 18-23, 2024
101	Lupango, Cheska	IQA Training	TUV SUD	August 15-16, 2024
102	Lupango, Cheska Zairyn	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
103	Lupango, Cheska Zairyn	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
104	Mabeza, Louis Anthony	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
105	Mabeza, Louis Anthony	Annual Climate Change Expenditure Tagging (CCET)	Climate Change Commission	5-Mar-24
106	Mabeza, Louis Anthony	IQA Training	TUV SUD	August 15-16, 2024
107	Mabeza, Louis Anthony	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
108	Mabeza, Louis Anthony	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
109	Mabeza, Louis Anthony	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
110	Manalang, Thea Mae	PAP Convention	Psychological Association of the Philippines	Sept 26-28, 2024
111	Manalang, Thea Mae	IQA Training	TUV SUD	August 15-16, 2024
112	Marasigan, Catrina	Risk Management Training	Association of Government Internal Auditors, Inc. (AGIA)	Feb 27-29, 2024
113	Marasigan, Catrina	IQA Training	TUV SUD	August 15-16, 2024
114	Marasigan, Catrina	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
115	Marasigan, Catrina	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
116	Matutino, Marvin	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
117	Matutino, Marvin	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
118	Matutino, Marvin	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
119	Matutino, Marvin	CPD Program for Licensed REA	Philippine Association of Realty Appraisers Inc.	March 16,23 and April 6, 2024
120	Mazo, Rose Laine	Real Estate and Construction Internal Audit Conference	Institute of Internal Auditors Philippines, Inc.	16-Feb-24
121	Mazo, Rose Laine	IQA Training	TUV SUD	August 15-16, 2024
122	Navarro, Florante	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024

123	Nieves, Clint	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
124	Nieves, Clint	CPD Program for Licensed REA	Philippine Association of Realty Appraisers Inc.	March 16,23 and April 6, 2024
125	Ocon, Eldie	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	August 15-16, 2024
126	Oray, Jay Vincent	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
127	Ortega, Rodel	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	Sept 25-27, 2024
128	Ortega, Rodel	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
129	Ortega, Sheila May	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
130	Ortego, Sheila May	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
131	Pablo, Vanni Kaye	Digital Marketing: Transforming the Way We Promote Business	Philippine Trade Training Center	Sept 25-27, 2024
132	Padilla, Daisy	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
133	Pagaddu, Precious	BIA Walkthrough	Operational Risk Management Department, Risk Management Group Landbank of the Philippines.	February 13, 2024
134	Pagaddu, Precious Dennylyn	IQA Training	TUV SUD	June 18, 2024
135	Pagaddu, Precious Dennylyn	Proactive Sales and Marketing	Businessmaker Academy	August 15-16, 2024
136	Pagaddu, Precious Dennylyn	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD)	August 8, 2024
137	Palce, Hejine	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
138	Peralta, Prince Jacob	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	September 04, 2024
139	Pilola, Philip	CPD Program for Licensed REA	Philippine Association of Realty Appraisers Inc.	March 16,23 and April 6, 2024
140	Pilola, Philip	Proactive Sales and Marketing	Businessmaker Academy	September 04, 2024
141	Pilola, Philip	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
142	Pilola, Philip	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
143	Quevada, Jericho	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
144	Quijano, Lilia	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
145	Ramal, Olive	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	September 04, 2024
146	Ramal, Olive	Project Finance 2024	Development Center of Finance (DCF)	March 18-23, 2024
147	Ramal, Olive	Proactive Sales and Marketing	Businessmaker Academy	July 20,27 and 30, 2024
148	Ramal, Olive Princess	NAP (National Archives of the Philippines)orientation / Learning Session	National Archives of the Philippines (NAP)	June 6, 2024
149	Rasuman, Yasmin	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	September 04, 2024
150	Rasuman, Yasmin	Annual Climate Change Expenditure Tagging (CCET)	Climate Change Commission	March 18-23, 2024
151	Santos, Chuckle	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
152	Sta. Maria, Danne Jeremy	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
153	Sucaldito, Janine	IQA Training	TUV SUD	5-Mar-24
154	Taguba, Cyril	Walk through (ISRA)	LBP Operational Risk Management Department (ORMD	August 8, 2024
155	Tangan, Ariane	Leave Administration Course	Civil Service Commission	August 15-16, 2024
156	Tangan, Ariane	Workers' Institute on Labor Laws (WILL)	UP Diliman - School of Labor and Industrial Relations	28-Feb-24
157	Tamate, John Chryll	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
158	Timbang, Veronica	Handling Administrative Cases	National Wages and Productivity Commission	April 25, 2024
159	Timbang, Veronica	Occupational First Aid Training	Red Cross - Manila Chapter	December 2-3, 2024
160	Tuazon, Tomas	2nd International Engineering Expo	Philippine Institute of Civil Engineers, Inc.	October 30 - 31, 2024
161	Vargas, Jeffrey	RA 9184	Association of Government Internal Auditors, Inc. (AGIA)	March 18-23, 2024
162	Vargas, Jeffrey	Project Finance 2024	Development Center of Finance (DCF)	Sept 25-27, 2024
163	Vargas, Jeffrey	Proactive Sales and Marketing	Businessmaker Academy	July 20,27 and 30, 2024



# Director Training Programs



LBRDC BOARD OF DIRECTORS  
SEMINARS CERTIFICATES



In addition to employee development, LBRDC prioritizes the training of its Board of Directors, ensuring effective governance and strategic decision-making. Training sessions cover critical areas such as Anti-Money Laundering and Counter-Terrorism Financing (AML\_CTF), Targeted Financial Sanctions (TFS), and emerging industry trends.

By equipping its leadership with the necessary knowledge and skills, LBRDC strengthens its governance framework and enhances its ability to navigate an evolving business landscape with integrity and foresight.



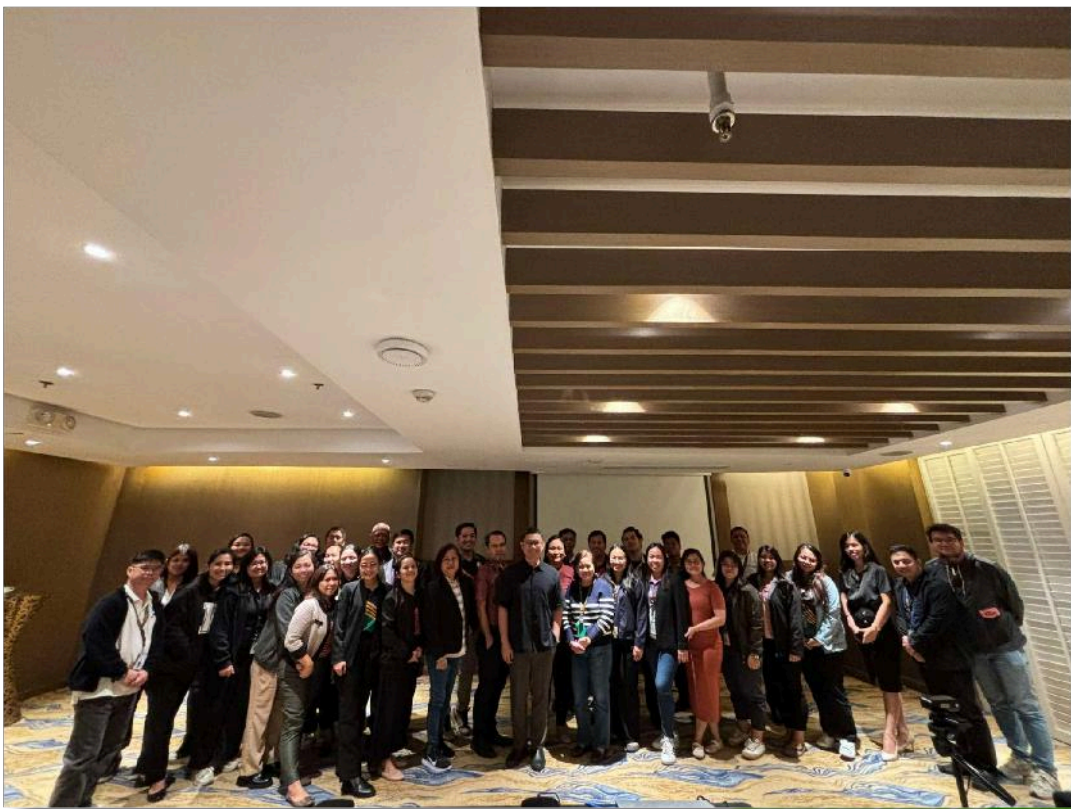
# Gender and Development (GAD) Workshop



On October 28 and 30, 2024, LBRDC held the GAD Leveling Sessions and GAD Curriculum and Policy Writing workshops at The Bayleaf Hotel. Attended by the Board of Directors and employees, the event focused on integrating gender-sensitive approaches into corporate policies and daily operations.



Through interactive discussions and knowledge-sharing, LBRDC reaffirmed its commitment to fostering an inclusive and equitable workplace, ensuring that gender responsiveness remains an integral part of its corporate culture.





# Sustainable and Safe Practices at the CHR Project Site



**L**BRDC continues to uphold environmental and safety standards in its projects, including the Commission on Human Rights Building - Regional Office IV-A, launched on January 30, 2024. Led by site engineer Engr. Kim Aldrich Galvez, daily safety briefings emphasize adherence to regulations, ensuring a secure and sustainable work environment.

With sustainability at the core of its operations, LBRDC remains committed to implementing eco-friendly and safety-conscious practices, reinforcing its role as a responsible corporate citizen.

LBRDC remains steadfast in its mission to drive progress, uplift communities, and uphold corporate excellence. Through these impactful initiatives, the company continues to shape a future built on sustainability, innovation, and inclusivity.



# Constructions & Renovation

Projects





# Previous Construction Project



LBP MIAG-AO BRANCH

LBP KAPALONG AGRIHUB BRANCH



LBP CARCAR BRANCH

LBP BUNAWAN BRANCH



LBP M'LANG BRANCH

LBP UBAY AGRIHUB





**LBP SULTAN KUDARAT  
LENDING CENTER OFFICE**



**LBP CALINAN BRANCH**

**LBP ALABANG BUSINESS CENTER**



**LBP TAGUM CAPITOL BRANCH**

**LBP CEZA BRANCH**





LBP BALAYAN



LBP COTABATO CITYHALL





# LBRDC

LBP RESOURCES AND DEVELOPMENT CORPORATION  
(A Land Bank of the Philippines Subsidiary)

## GreenNitiatives







## Installation of 91 Solar Street Lights around LBRDC Special Economic Zone

**I**n line with its commitment to sustainability and enhancing the security of its developments, LBRDC successfully completed the installation of 91 solar-powered streetlights across the LBRDC Special Economic Zone (SEZ) in North Caloocan City.

The project commenced in December 2022 and continues to deliver significant benefits to the zone's locators, stakeholders, and visitors. As the newly designated developer and operator of the ecozone, LBRDC prioritized infrastructure improvements that not only enhance the functionality of the zone but also align with its broader environmental stewardship initiatives.

Recognizing the growing need for energy-efficient solutions, LBRDC deliberately chose to install solar-powered rather than traditional electricity-powered streetlights. This strategic decision reflects the Corporation's commitment to promoting renewable energy sources, reducing its carbon footprint, and supporting sustainable development within its managed properties.

The installation of the 91 solar streetlights has markedly improved visibility, safety, and security within the ecozone without incurring additional electricity costs, thereby ensuring that enhanced public lighting did not translate to higher operational expenses. Moreover, the project stands as a tangible contribution to the Corporation's broader GreenNitiatives and underscores its role as a responsible corporate citizen.

Through projects like this, LBRDC continues to demonstrate its proactive approach to sustainable development and its dedication to creating more secure, energy-efficient, and resilient environments for the businesses and communities it serves.





# Awards

## & Recognition





# AWARDS & RECOGNITION



The awards are presented by Executive Secretary Lucas P. Bersamin (5th from left) on behalf of President Ferdinand Marcos Jr., alongside GCG Chairperson Atty. Marius P. Corpus (6th from left) and GCG Commissioners Atty. Brian Keith F. Hosaka (leftmost) and Atty. Geraldine Marie Berberabe-Martinez (2nd from left) to LBRDC President and CEO Col Ricardo C Juliano CPA PA (MNSA) (RES) (4th from left), Board Chairperson Lt Gen Antonio Ramon A Lim PAF (RET) (3rd from left), Director Lourdes Candy R. Darimbang (7th from left), Director Pamela S. Baricuatro (8th from left), Director Feliciano L. Macalino (9th from left), and Director Abner O. Malabanan (rightmost).

LBRDC's sterling performance in the **CY 2022 Performance Scorecard** earned it the **sixth top place** among the country's GOCCs, and **ninth** in the **CY 2022 corporate Governance Scorecard**, while LANDBANK received the highest rating, and ranked first overall. The corporation was also honored as one of the **Most improved GOCCs** based on its **Performance Scorecard Rating** from CY 2021 to CY 2022.

The awards granted by GCG underscore LBRDC's commitment to nurturing a transparent culture and upholding its core values of professionalism, integrity, prudence, excellence, and employees welfare within the organization.

The **LBP Resources and Development Corporation (LBRDC)**, a subsidiary of the Land Bank of the Philippines (LANDBANK), receives three awards from the Governance Commission for Government-Owned and Controlled Corporations (GCG) for its exceptional performance and commitment to service excellence.





# Audited Financial

Report





# ASSETS

	Current Assets	Non-Current Assets	TOTAL ASSETS
	Total Current Asset	Total Non-Current Asset	
2024	934,688,840	1,010,766,450	1,945,455,290
2023	782,392,937	1,050,958,908	1,833,351,845



# LIABILITIES

	Current Liabilities	Non-Current Liabilities	TOTAL LIABILITIES
	Total Current Liabilities	Total Non-Current Liabilities	
2024	440,236,365	817,341,282	1,257,577,647
2023	331,814,712	827,913,597	1,159,728,309



# EQUITY

	<i>Total Equity</i>	TOTAL LIABILITIES AND EQUITY
2024	687,877,643	1,945,455,290
2023	673,623,536	1,833,351,845



# Statement of Comprehensive Income for the years ended December 31, 2024 and 2023

	Income	Expenses	TOTAL COMPREHENSIVE INCOME
	Total Income	Total Expenses	
2024	1,011,639,342	(981,109,070)	30,530,272
2023	922,992,410	(905,715,383)	17,277,027



# Statement of Changes in Equity for the years ended December 31, 2024 and 2023

	<i>Share Capital</i>	<i>Share Premium</i>	<i>Revaluation Surplus</i>	<i>Retained Earnings</i>		<i>TOTAL</i>
				<i>Appropriated</i>	<i>Unappropriated</i>	
BALANCE AT JANUARY 1, 2023	133,212,000	5,162,840	61,200,000	348,772,607	142,648,984	690,996,431
BALANCE AT DECEMBER 31, 2023	133,212,000	5,162,840	61,200,000	348,772,607	125,276,089	673,623,536
BALANCE AT DECEMBER 31, 2024	133,212,000	5,162,840	61,200,000	407,000,000	81,302,804	687,877,644



# Statement of Cash Flows

## for the years ended

### December 31, 2024 and 2023

	Cash Flow from Operating Activities	
	2024	2023
Total Cash Inflows	1,104,856,028	978,705,731
Total Cash Outflows	(1,094,238,511)	(956,105,854)
NET CASH PROVIDED BY OPERATING ACTIVITIES	10,617,517	22,599,877



# Statement of Cash Flows for the years ended December 31, 2024 and 2023

## Cash Flow from Investing Activities

2024

2023

***Total Cash  
Inflows***

23,820,263

298,565,922

***Total Cash  
Outflows***

(16,082,496)

(308,886,684)

**NET CASH  
PROVIDED/  
(USED) BY  
INVESTING  
ACTIVITIES**

7,737,767

(10,320,762)



# Statement of Cash Flows

## for the years ended

### December 31, 2024 and 2023

	Cash Flow from Financing Activities	
	2024	2023
Total Cash Inflows	0	0
Total Cash Outflows	(16,276,264)	(34,649,922)
NET CASH USED IN FINANCING ACTIVITIES	(16,276,264)	(34,649,922)



# Corporate

# Information







# LBP Resources and Development Corporation



**Business Address:**

**LBP Plaza Office:**  
24th Floor, Land Bank of the Philippines Plaza, 1598 M.H. del Pilar corner Dr. Quintos Sts., Malate, Manila 1004

**LBRDC Special Economic Zone:**  
Barangay 186, Malaria Road, North Caloocan City



**Telephone Nos.:**

**LBP Plaza Office:**  
Telephone Numbers: 8405-7402; (02) 8405-7403; 8405-7134; 8528-8589; 8528-8585; 8522-0000 loc. 4489; 8405-7135

Cellphone Numbers: 09859011590; 09956622765; 09260324783; 09270764619

LBRDC Special Economic Zone: (02) 8962-8852



**Website:**

<http://lbpresources.com>



**Contact Email:**

**LBP Plaza Office:**  
[customerservice@lbpresources.com](mailto:customerservice@lbpresources.com), [opceo@lbpresources.com](mailto:opceo@lbpresources.com)

**LBRDC Special Economic Zone:** [sez@lbpresources.com](mailto:sez@lbpresources.com)



**Founding Date:**

May 8, 1975



**Ownership:**

The LBP Resources and Development Corporation (LBRDC), formerly LB (Land Bank) Realty Development Corporation, is a wholly owned and controlled subsidiary of Land Bank of the Philippines (LBP)



**Principal Activity:**

LBRDC provides a comprehensive range of services supporting LANDBANK, Government Financial Institutions (GFIs), other GOCCs, and National Government Agencies (NGAs), offering a holistic solution encompassing construction, property management, manpower, appraisal, and as developer/operator of the Special Economic Zone.





[www.lbpresources.com](http://www.lbpresources.com)

## Social Media Accounts



LBRDC / @lbpresourcesdevtcorp



@lbrdc\_official



@lbrdcofficial

LANDBANK  
SERVING  
THE NATION