

LBP RESOURCES AND DEVELOPMENT CORPORATION
CORPORATE OPERATING BUDGET
 CALENDAR YEAR 2021

Personal Services (PS)

	2021
Salaries, Wages & Allow. - Regular	23,711,096.31
Salaries, Wages & Allow. - Contractual	946,920.00
Employee Benefits	6,682,780.21
SSS & EC Premium Contribution	986,328.00
PHIC Contribution	346,495.84
Travel Allowance	558,000.00
Pag-IBIG Premium Contribution	18,900.00
Representation Allowance	600,000.00
Sub-total	<u>33,850,520.36</u>

Maintenance & Other Operating Expenses (MOOE)

Taxes, Licenses & Fees	5,353,631.16
Rental Expense	2,864,766.14
Directors & Corp. Officers Reimbursement	3,021,200.00
Travel and Transportation Expense	1,019,000.00
Representation & Entertainment Expense	392,000.00
Board per diem	1,449,600.00
Business Development Expense	980,000.00
Stationery & Sup. Exp. - Non Accountable Forms	2,039,382.10
Stationery & Sup. Exp. - Accountable Forms	294,528.00
Insurance Exp.	898,440.34
Depreciation	1,549,800.00
Telephone, Cable & Postage - Landline	421,200.00
Telephone, Cable & Postage - Mobile	148,188.00
Ex Com Per Diem & Audit Com Per Diem	852,000.00
Security & Janitorial Services	622,807.44
Repairs & Maintenance	753,000.00
Water Expense	240,000.00
Electricity Expense	480,000.00
Audit Fee	514,485.00
Miscellaneous Exp.	271,700.00
Gas & Oil	198,000.00
Seminar & Training Expense	604,000.00
Subscription & Publication	14,400.00
Membership Dues & Fees	88,800.00
Amortization Expense	702,811.68
Professional Fee	150,000.00
Printing & Mimeo	-
Advertising Expense	41,000.00
Sub-total	<u>25,964,739.85</u>
TOTAL CORPORATE OPERATING BUDGET	<u>59,815,260.22</u>

ps

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Financial Expenses (FE)

Construction Cost	177,100,000.00
Manpower Service Expense	361,709,000.00
Rental Expense	3,728,250.00
Property Management Expense	16,135,020.00
Commission Expense	672,000.00
ACU Maintenance Expense	-
Bank Charges	340,134.24

Sub-total 559,684,404.24


Capital Outlay (CO)

Transportation Equipment	5,600,000.00
Construction Equipment	4,444,444.00
Office Furnitures and Other Equipments	2,010,000.00

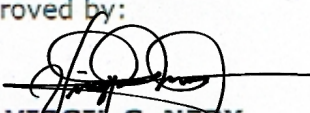
Sub-total 12,054,444.00

GRAND TOTAL 631,554,108.46

Prepared by:


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Approved by:


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